Communiqué to ALL DDE Users (#120)

Circular No.: NeSL/DDE/2024/0120 Date: 07th February 2024

Accessing Latest Status of e-BG for Reconciliation

Kind Attention: e-BG Users

As you may aware, NeSL portal is being used as a central e-BG repository by Beneficiaries and Applicants. They are relying on Information of e-BGs available on NeSL portal and leveraging features like e-BG notifications, advance alerts before the expiry date and claim expiry date etc. Hence, it is expected that e-BG issuing Banks should update with the latest status of e-BG on NeSL portal 'as and when' the status gets changed in their banking system.

Registered users of Bank can download the list of e-BGs with the latest status in CSV format from NeSL portal. **Banks are hereby requested to download the said report on periodic basis (say weekly, fortnightly etc) and reconcile the status of e-BGs with the status maintained in their Core Banking Systems.**

This reconciliation activity will ensure:

1. *The correct status of the e-BG is available in both the systems (NeSL and Bank)*
2. *Parties to the e-BG can view and download the latest status of e-BG from NeSL*
3. *Beneficiary can initiate appropriate request based on the latest status of e-BG through NeSL*

If any mismatch in the status is observed, bank can update the correct status in NeSL system through DDE API. Bank can mention the actual date of action taken in the remarks field under 'Debt section' in the API.

For further information, you may contact your Relationship Manager or for General queries contact on ebg@nesl.co.in and for Technical queries contact at it-bsg@nesl.co.in

Sd/
Team NeSL

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