Communiqué to ALL DDE Users (#124)

Circular No.: NeSL/DDE/2024/0124 Date: 14th February 2024

Amendment to the Karnataka Stamp Act – Introduction of Stamp Duty Calculator

We invite the attention of NeSL DDE users (registered banks and NBFC's) to the attached Gazette Notification No. DPAL 39 SHASANA 2023, dated 03.02.2024 through which the Government of Karnataka has amended the Karnataka Stamp Act 1957 revising Stamp Duty Rates for certain article codes.

SHCIL has incorporated changes to the e-stamping system for state of Karnataka. The Old Digital Code, New Digital Code, Article Number and Stamp Amount Calculation – Rule Description are compiled in the Annexure.

DDE users are requested to make the new changes with immediate effect.

You may also visit our DDE page which covers all the State/Union Territory orders and available articles under Digital E-Stamping by clicking here.

Your feedback is important to us and we welcome any suggestions to improve our services on a continuous basis. Please write to us at ddesupport@nesl.co.in with your suggestions, if any.

Sd/
Team NeSL

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Annexure

SN	Old Digital code	New Digital Code	Article Number	Article Description	Stamp Amount Calculation Rule- Description
1	1025	0004	4	Affidavit	Fixed Stamp Duty Amount of Rs.100
2	1054	0116	41(c)	Power of Attorney - for authorising more than 5 person to act jointly	Fixed Stamp Duty Amount of Rs.500
	1054	0090	41(e)	Power of Attorney - Authorizing to sell property	5% on market value of property
	1054	0092	41(eb)	Power of Attorney - when sale power given to other than family members	5% on market value of property
3	1067	0022	5(J)	Agreement (in any other cases)	Fixed Stamp Duty Amount of Rs.500
4	1068	0023	6(1)(ii)	Agreement relating to DTD - Loan amount does not exceed Rs.10 lakhs	0.5% on the loan or debt amount subject to a minimum of Rs.500
	1068	0024	6(i)(ii)	Agreement relating to DTD - Loan amount exceeding Rs.10 lakhs	0.5% on the loan or debt amount
5	1069	0025	6(2)(i)	Pawn or Pledge of Movable Property - Loan amount above Rs.1 lakh and upto Rs.10 lakh	0.5% on the loan or debt amount
	1069	0026	6(2)(ii)	Pawn or Pledge of Movable Property - Loan amount above Rs.10 lakhs	0.5% on the loan or debt amount
6	1075	0001	1(i)(a)	Acknowledge of a Debt - upto Rs.5000/-	Fixed Stamp Duty Amount of Rs. 2
	1075	0005	1(i)(b)	Acknowledge of a Debt - more than 5000/-	Rs.2 + Rs.2 for every thousand or part thereof subject to maximum of Rs 1000/-
7	1073	0068	34(d)(i)	Mortgage Deed - Hypothecation of movable property loan upto Rs.10 lakh	Rs.50 for every Rs.10,000 or part thereof
	1073	0069	34(d)(ii)	Mortgage Deed - loan exceeding 10 lakhs	Rs.50 for every Rs.10,000 or part thereof
8	1041	0054	29	Indemnity Bond (As per Article 47)	2 % on the consideration price subject to maximum of Rs.500