Communiqué to ALL DDE Users (#128)

Circular No.: NeSL/DDE/2024/0128 Date: 22nd February 2024

Article Code for Bank Guarantee in Telangana State

We invite the attention of NeSL DDE users (registered banks and NBFC's) to the Communique issued vide circular No. NeSL/FC/2023/0105 dated 23rd November, 2023 about the activation of article codes in the State of Telangana. As there is no specific article code for Bank Guarantee in the Stamp Act of the State of Telangana, banks may like to use Article Code/Digital Code 6(C) - AGREEMENT OF MEMORANDUM (when Agreement is not susceptible for valuation) for this purpose.

The communique is issued to indicate an article code for the purpose of issuing e-BG in the State of Telangana. However, choosing the right article code/stamp duty amount apt for the contract type remains with the Bank. Moreover, the responsibility for payment of stamp duty lies with the Bank executing the document and therefore, NeSL is not responsible for any deficiency in payment of stamp duty, if any that might arise.

You may also visit our DDE page which covers all the State/Union Territory orders and available articles under Digital E-Stamping by clicking here.

Your feedback is important to us and we welcome any suggestions to improve our services on a continuous basis. Please write to us at ddesupport@nesl.co.in with your suggestions, if any.

Sd/
Team NeSL

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