Communiqué to ALL DDE Users (#129)

Circular No.: NeSL/DDE/2024/0129 Date: 22nd February 2024

Article Code updation for Bank Guarantee in Madhya Pradesh State

We invite the attention of NESL DDE users (Registered Banks and NBFCs) to take note of a new articles for the State of Madhya Pradesh under digital e-stamping taking refence to communication no. NESL/FC/2021/0040, Dated - 12th November 2021.

Details of the new articles with digital codes: -

SN	Article Name	Digital Code	Article Number	Status	Stamp Duty Calculator
1	BG Issuance	5	13	Existing	0.25% of the consideration price. Max upto Rs.25,000/-
2	BG Renewal	23	32	Newly added	Rs.1000/- fixed.

Banks are advised to select the right article code/stamp duty amount apt for the contract type. The responsibility for payment of stamp duty lies with the Bank executing the document and therefore NeSL is not responsible for any deficiency in payment of stamp duty, if any, that might arise.

Kindly incorporate necessary changes in your submission process of DDE, Madhya Pradesh Transactions.

You may also visit our DDE page where the list of permitted States is provided along with digital codes by clicking here.

Your feedback is important to us and we welcome any suggestions to improve our services on a continuous basis. Please write to us at ddesupport@nesl.co.in with your suggestions, if any.

Sd/
Team NeSL

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