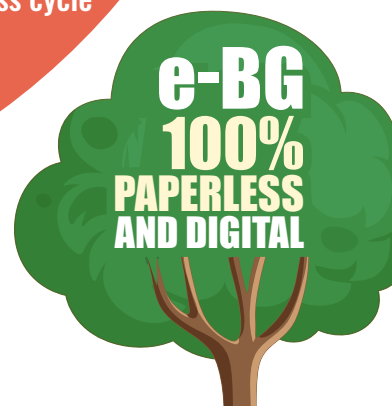









ELECTRONIC BANK GUARANTEE (e-BG)

A Paradigm Shift in Bank Guarantee Management

Electronic Bank Guarantee (e-BG) eliminates the physical documentation associated with the issuance of BG.



Traditional Bank Guarantee VS Electronic Bank Guarantee (e-BG)

| Physical BG | vs | Electronic Bank Guarantee |
|--|---|----------------------------------|
| 3-4 working days |  | In minutes |
| Misuse & fraud |  | Secured end to end process |
| Storage & retrieval cost |  | No physical storage or retrieval |
| Bank/Company office hours |  | Accessible 24/7 |
| Physical copies of BGs in different places |  | One stop access for all BGs |
| Bank visit required |  | Any time anywhere issuance |
| Physical procurement of stamp paper & signatures |  | Digital e-stamping and e-sign |

How e-BG Works

It is completely digital

Paperless e-stamping for bank guarantee articles from various State Governments

NeSL as the Central Repository for e-BG

- All e-BGs available on the NeSL platform with their current status like issuance, amendment etc.
- Digital storage by the respective issuing banks.

Ease of transmission and access by all concerned parties

- All parties, i.e., beneficiary, applicant (customer) and the bank have ability to access NeSL platform directly for searching, viewing and downloading e-BG, anytime.
- NeSL sends direct notification to beneficiary and other parties on issuance or change in status (Renewal, Extension, Expiry) for each e-BG.
- Allows beneficiaries, as verified users of NeSL, to issue discharge letter/confirmation or invocation advice through NeSL platform

How to get an e-BG?










e-BG Benefits

For Applicants

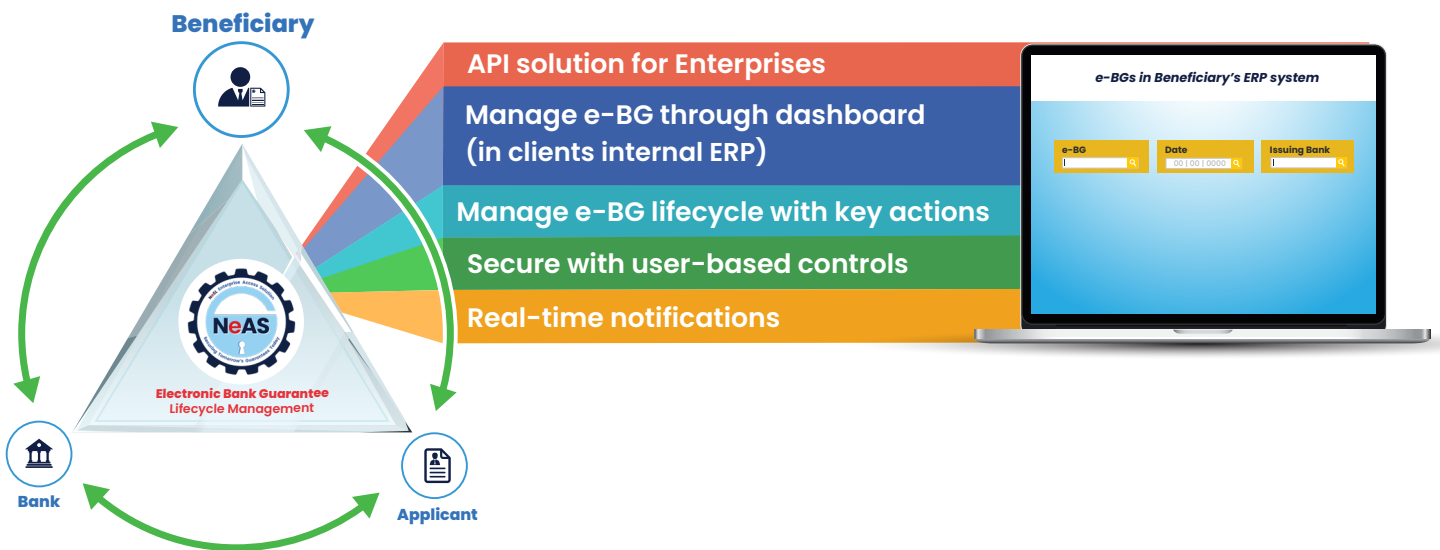
-  **Instant notification of e-BG as EMD and PBG**
-  **Saves time and cost**
(No Physical BG movement needed)
-  **All e-BG's available in single portal**
-  **Quick release of e-BG from beneficiary**

For Beneficiary

-  **Immediately available on issuance**
-  **Notification from NeSL on e-BG issuance**
-  **Eliminates the challenges of physical storage**
-  **Fraud reduction**
-  **Ease of verification**
-  **Alerts for expiring BGs**
-  **Faster invocation**

NeSL Enterprise Access Solution (NeAS) FOR e-BG

Enhanced e-BG Management for Enterprise



Benefits

- ▶ Facilitates flow of e-BG information directly into organisation's internal systems (ERP etc)
- ▶ Beneficiary can access e-BG through its own internal ERP system, without going through NeSL portal
- ▶ Receive real-time e-BG notifications
- ▶ Authenticated e-BG repository (as applicant and as beneficiary)
- ▶ Displays only to authorised personnel as per beneficiary's internal policies
- ▶ Supports e-BG invocation, amendment confirmation and closure functions
- ▶ Secure API channel
- ▶ Instant retrieval and digital storage of bank guarantees

Customer Testimonial – Indian Oil Corporation Limited

Indian Oil Corporation Limited has integrated with NeSL Enterprise Access Solution (NeAS) for managing Electronic Bank Guarantee (e-BG) as a part of the company's digital initiatives. Since the platform is integrated with Indian Oil internal system through API, all e-BG's are accessible across departments and this helps in managing complete e-BG lifecycle.

NeSL platform for managing e-BG's provides greater transparency and facilitates flow of authentic e-BG information directly into our internal systems. Instant retrieval and digital storage of bank guarantees has helped save time and reduce cost. The platform also facilitates useful real-time e-BG notifications.

As an integrated solution NeAS helps with ease of doing business and reduces the risks associated with physical Bank Guarantees. "



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