

THE NeSL CHRONICLE

The Quarterly E-Newsletter of NeSL | October - December 2023 | Vol.09

NeSL CHRONICLE 2nd YEAR ANNIVERSARY EDITION



4 MILLION
DDE Transactions

ATTENTION : e-BG BENEFICIARY

Access and verify your e-BG Issued
through NeSL Platform

[Click Here](#)

To learn how to View and Download e-BG Issued in your favour

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FROM MD & CEO'S DESK

Debajyoti Ray Chaudhuri

Managing Director & CEO



NeSL Chronicle - The Journey

It feels nostalgic that, with this edition, we complete two years of publishing the NeSL Chronicle. While the inspiration for the NeSL Chronicle was the Quarterly Newsletter published by our Regulator, IBBI, the larger objective was twofold. It was felt that, more awareness needs to be created about the Information Utility, an institution which has no parallel anywhere in the world. It was also realised that the new initiatives of the company in DDE and e-BG were mainstream in nature and would be of interest to a larger cross-section of society.

NeSL is an electronic repository, our IT solutions for the financial services industry like DDE, e-BG are paperless and promote sustainability and therefore we decided that our Newsletter would be digital with links and QR Codes and the printing of the Newsletter would be avoided to the extent possible. NeSL is a repository of data related to the financial services industry; it was felt and presenting it in the form of graphs and tables would be of interest to the reader. It was also felt that our Newsletter should have a catchy name, after considering a number of possibilities, it was decided to call it the NeSL Chronicle.

When the first issue of NeSL Chronicle was published, we had only one digital marketing officer. Today we have a Digital Marketing Team headed by a senior professional and this is reflected in the quality of the Newsletter over the years. In 2021, DDE was just a concept, today, the vision is gradually becoming a reality with more and more states having accorded their approval for e-stamping by NeSL. The number of banks using DDE platform has also increased, with the top 5 of them being significant users of the platform. DDE is now being used in the securities markets as well.

An important event that happened during the last two years was the launch of e-BG in association with the Indian Banks' Association. NeSL's e-BG addresses all the concerns in the conventional manner of issuance of bank guarantees and has gained acceptability across a wide spectrum of banks in the country. Since its launch, several improvements have been made in the e-BG portal to make it seamless, convenient and paperless for all users. The most recent development in e-BG has been the launch of NeAS, which envisages integration through API with the IT systems of the beneficiary enabling seamless access to all e-BGs, without the requirement of accessing the e-BGs through the NeSL portal.

Another important development was the launch of DDE for Safe Deposit Locker agreement executed by banks with their customers. The RBI notifications regarding obtention of a revised Locker Agreement was proving to be a challenge for banks, as in many cases, the customers were not in the same location as the branches and a physical visit only to execute the document was inconvenient. Four banks have already made available the facility of DDE for execution of locker agreements.

DDE can be enabled for a wide variety of contracts, and we realised that it would not be possible to reach all potential users on our own. Moreover, there were many fintech companies offering some kind of digital document execution solutions prior to launch of DDE by NeSL. DDE is a transformational shift in document execution, as it offers paperless e-stamping and e-signing along with storage. However, it was felt appropriate to engage with such fintech firms to popularise DDE usage. I am happy to note that some of these relationships have started contributing to the DDE numbers of the company under the Authorised Representative (AR) business model.

The future looks promising but also challenging as we position DDE from being just a concept to a user-friendly, affordable and paperless contracting solution.

Finally, I convey my gratitude to all colleagues who have contributed to the NeSL Chronicle over the years, the digital marketing team which compiles and publishes the Newsletter and our stakeholders for their continued support.

While the NeSL Chronicle continues to evolve in its aim to bring to our readers the best content on the organisation, the team and the business we would love to have your feedback on what you would like us to feature in future editions of the newsletter. I invite you to share your suggestions by writing to us at suggestions@nesl.co.in

NeSL PRODUCT JOURNEY



Data Services



IP Services



Digital Document Execution

26 Digital e-Stamping States

42 Banks/NBFCs Onboarded

4 Million DDE Transactions Executed



Electronic Bank Guarantee

22 States offering e-BG

21 Banks Onboarded

2017

September Launch of Information Utility (Data Services)

2020

May Launch of DDE for Individuals

July Virtual Data Room Services

September Personal loan

October Vehicle loan

November Insta loan

November E-Auction/marketplace for interim finance services

2021

January Mudra loan
PM Svanidhi
Cash credit (Non Individual)
Overdraft
ECLGS
Working capital

February Launch of e-Kaiyoppam

June SIDBI Prayaas

2022

April Launch of e-Udbhavam

September KCC STP loan for financial inclusion

September Launch of e-BG

2023

April JanSamarth Portal

June Escrow Agreements
Cash Management Services (non-loan product)
Launch of e- Suvidha

August Bank Locker agreement (non-loan product)
Brokerage House - Sharekhan (DDPI)

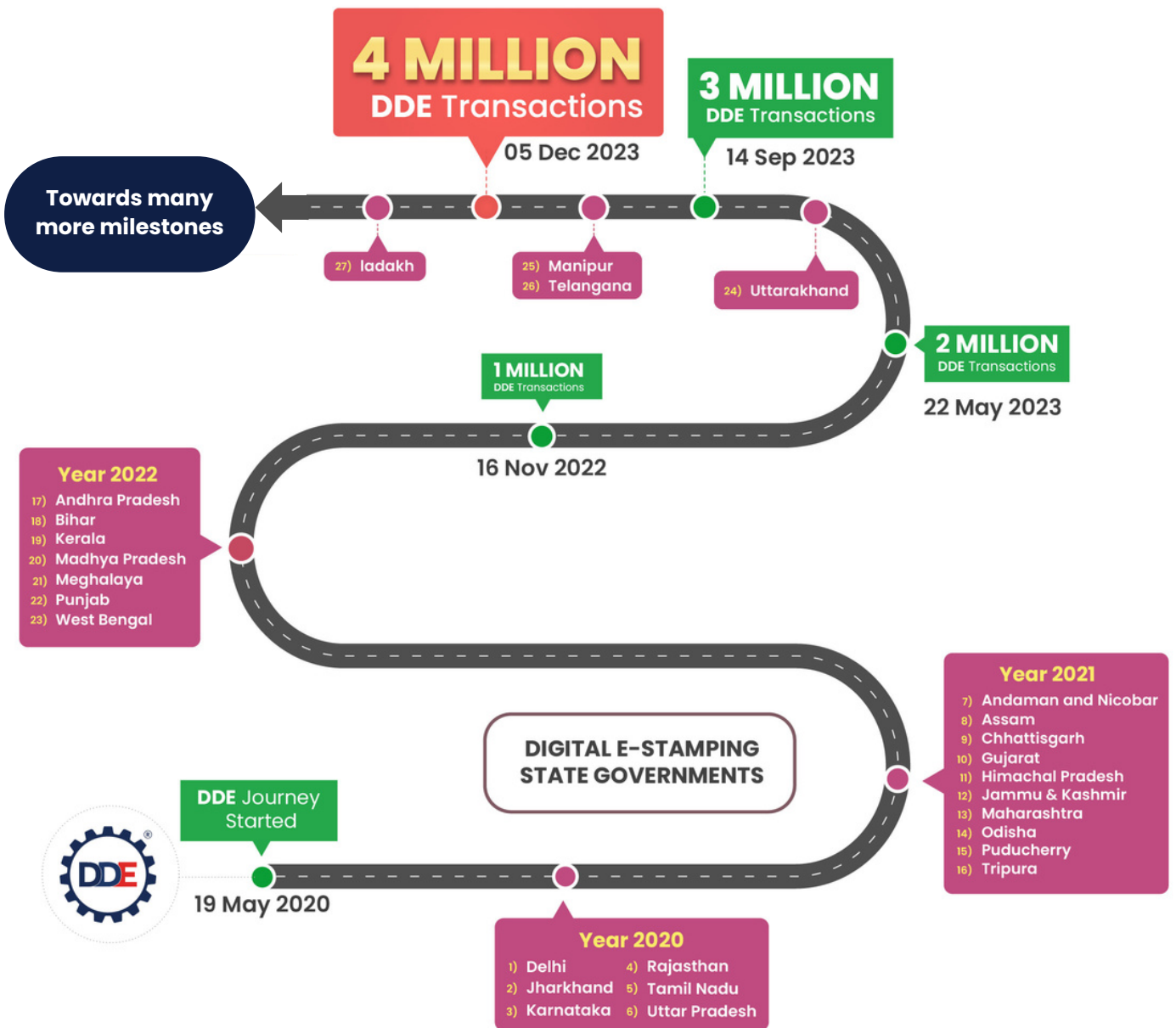
September NHAI Onboarded for e-BG

November NeAS

November Start of e-Voting Services

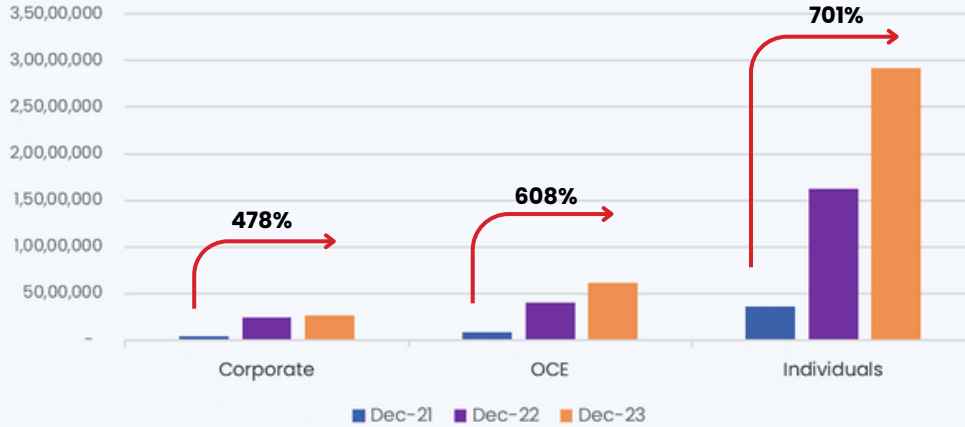
 Data Services
 IP Services
 DDE
 e-BG

DIGITAL DOCUMENT EXECUTION



2nd Anniversary Special

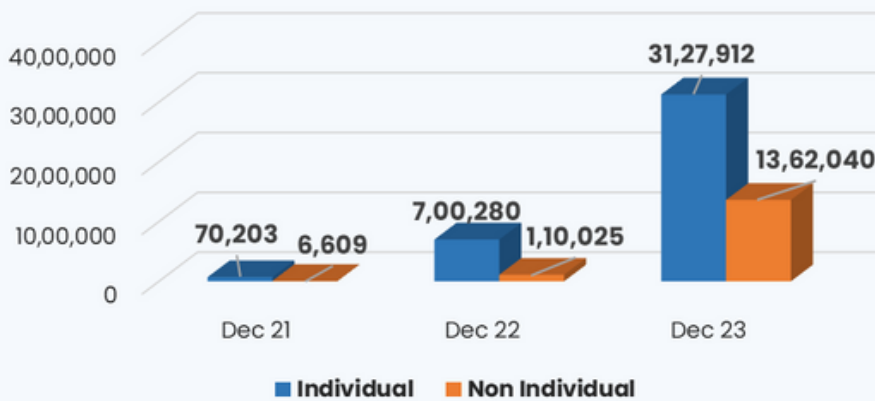
Debtor Category Wise - Growth in Active Debt Records in IU



2 Year Growth in IU

Growth across all 3 categories in IU debt record submission over last 2 years.

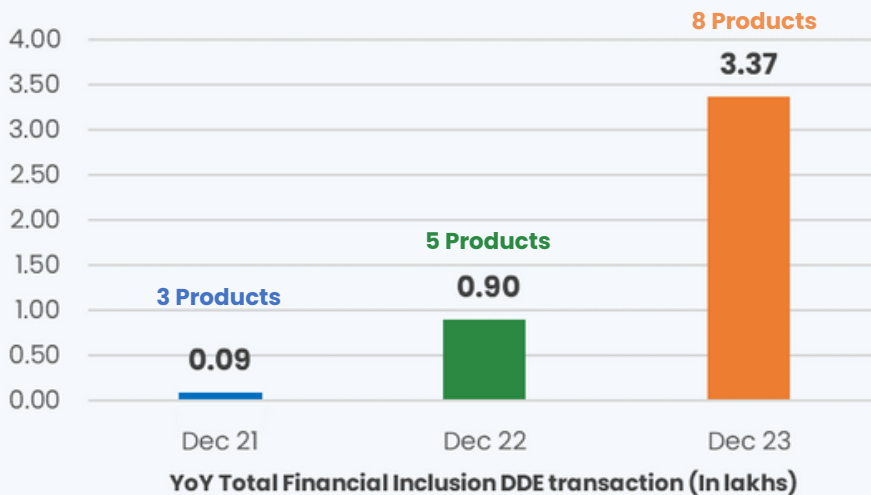
DDE Loan Count based on Category



2 Year DDE Growth

Growth in both Individual and Non-Individuals segments of DDE loan executions over the last 2 years.

Financial Inclusion Schemes through DDE



2 Year Financial Inclusion Growth

Increase in both addition of more Financial Inclusion schemes and volume of transactions through DDE

Products Included

1. ECLGS
2. SIDBI Prayaas
3. GST Sahay (OPL)
4. Agri Loan
5. KCC
6. JanSamarth
7. PM Schemes – PM Svanidhi
8. PM Mudra (Shishu, Kishor, Tarun)

2 YEARS OF NeSL CHRONICLE

EDITION HIGHLIGHTS

NeSL's quarterly e-Newsletter 'The NeSL Chronicle' was first published in the month of January 2022. Each edition consists of the NeSL data, news, events & other information related to that quarter. As this is the 2nd Anniversary edition, here are the highlights from each edition that was published till date:

January 2022



FROM THE MD & CEO's DESK

MD & CEO NeSL, Debajyoti Ray Chaudhuri

talks about how the Bankruptcy Law Reforms Committee (BLRC) which conceptualized IBC envisaged that the Information Utility (IU) shall hold "an array of information" of all firms at all times. He also stressed, on how NeSL's DDE facilitates execution of documents and also its storage. Such authenticated data is stored with the IU at the time of origination of the contract.



RELEASE OF NEW FEATURE - USB DONGLE DIGITAL SIGNATURE ON DDE

KEY EVENTS & MILESTONES

- ★ NeSL Townhall on 22.10.2021
- ★ Government of Gujarat live with NeSL DDE
- ★ NeSL Seminar & Webinar on PDA & Digitalisation of Insolvency Processes



April 2022

CSR INITIATIVES

- ★ Renovation of Sevakshetra Hospital's labour ward and operation theatre
- ★ Procurement of 3D printing macing for Sri Shankara Hospital



FROM THE MD & CEO's DESK



MD & CEO NeSL, Debajyoti Ray Chaudhuri talks about how "Data is the new oil" has always been used to signify the growing importance of data to businesses across all sectors. As an IU, NeSL has not just data but financial information which can be of use to all stakeholders.

KEY EVENTS & MILESTONES

- ★ NeSL Townhall organised on 03.01.2022
- ★ IBBI and IIP of ICAI jointly organised virtual International Conference on IBC in India & International Perspective
- ★ Webinar organised on Platform for Distressed Assets - An Integrated Technology Solution for IP's



2 YEARS OF NeSL CHRONICLE

July 2022

LAUNCH OF E-UBNDHAVAM & NEW PREMISES

- ★ **e-Udbhavam** a tool for individuals and entities to execute contracts digitally.
- ★ New **NeSL Administrative Office** in Bengaluru inaugurated.



FROM THE MD & CEO'S DESK



MD & CEO NeSL, Debajyoti Ray Chaudhuri reflects on the importance of regulators in every sector stating that "Compliance is good business". He sheds light on the importance of IBBI as a regulator and the IBC's role as a guiding principle for the BFSI industry

KEY EVENTS & MILESTONES

- ★ **NeSL Foundation Day** was celebrated 24.06.2022
- ★ 'NeSL organised **colloquium of NCLT Members**' with all 5 southern state NCLT Benches
- ★ NeSL's Webinar on Services of Information Utility (IU) - Benefits to Operational Creditors



October 2022

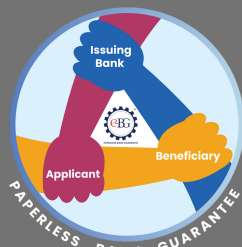
KEY EVENTS & MILESTONES

- ★ NeSL participated in Har Ghar Tiranga Campaign
- ★ NeSL Officials took sessions on the subject 'IU - A key pillar of IBC Ecosystem
- ★ NeSL's Webinar on IU's Technology Solutions for IPs. The webinar was attended by 100+ IPs.



LAUNCH OF ELECTRONIC BANK GUARANTEE (e-BG)

NeSL's e-BG platform rolled out in association with the Indian Banks' Association. e-BG eliminates the physical documentation associated with the issuance of BG.



FROM THE MD & CEO'S DESK



MD & CEO NeSL, Debajyoti Ray Chaudhuri talks about how technology has totally transformed banking in the last few decades and how NeSL's DDE, an end-to-end digital and paperless solution for contract execution can make NeSL a household name in India

2 YEARS OF NeSL CHRONICLE

January 2023

KEY EVENTS & MILESTONES

- ★ NeSL at Karnataka **Global Investors Meet-2022** and **IBA – 18th Annual Banking Technology Conference, Expo and Awards 2022**.
- ★ NeSL sponsored the purchase of equipment for Sri Shankara Cancer Foundation as part of its CSR initiative.
- ★ NeSL's hosted its Townhall on 12th December 2022



FROM THE MD & CEO'S DESK

MD & CEO NeSL, Debajyoti Ray Chaudhuri talks about how NeSL products and services offer not just a value proposition to banks, NBFCs and other users, but can be used effectively to give them a competitive edge.

NeSL Awarded : Best Innovation in RegTech

at India FinTech Forum Awards 2022 (IFTA 2022).



April 2023

CSR INITIATIVE – EV CHARGING STATION

EV charging station facility was provided by NeSL at the IIM Bangalore campus.



FROM THE MD & CEO'S DESK

MD & CEO NeSL, Debajyoti Ray Chaudhuri congratulated team NeSL on successful completion of another financial year and 5 years of IU, he also shed light on some of the key achievements & updates during the financial year.



KEY EVENTS & MILESTONES

- ★ NeSL celebrated International Women's Day
- ★ NeSL participated in the 2nd International Research Conference on Insolvency and Bankruptcy, organized by IBBI.
- ★ NeSL and NCLT jointly hosted colloquium titled 'NCLT- New Concepts, evolving with technology and resolving the code – IBC'



2 YEARS OF NeSL CHRONICLE

July 2023

FROM THE MD & CEO'S DESK

MD & CEO NeSL, Debajyoti Ray Chaudhuri shares his thoughts on India's move to build its digital public infrastructure (DPI) and how it is a foundation for organisations and businesses to leverage it to create new products to bring ease and convenience to customers and daily life. He sheds light on how DDE has the potential to change the face of contracting by providing a paperless and digital mode for contracting.



NeSL Awarded : Best RegTech Solution

at BusinessWorld Festival of Fintech Awards 2023.

KEY EVENTS & MILESTONES

- ★ Annual Day celebration held on 19.06.2023
- ★ NeSL MD & CEO at Bank of Baroda - Digital Conclave
- ★ NeSL ED Smt Nivedita EP & Team presented at the NHAI Workshop on e-BG & Insurance Surety Bonds for Contracts



October 2023

KEY EVENTS & MILESTONES

- ★ NeSL MD & CEO spoke at the IBM Consulting Forum Aspire 2023 hosted by ET Edge
- ★ IBBI organized Insolvency Professionals' Conclave in association with NeSL on Insolvency Case Management System
- ★ NeSL participated in Global Fintech Fest 2023



3 MILLION
DDE Transactions and

FROM THE MD & CEO'S DESK

MD & CEO NeSL, Debajyoti Ray Chaudhuri talks about India leading the way in digital real time payments through UPI. He sheds light on how DDE is an essential feature for all financial inclusion products of banks/FIs to increase our DDE numbers and also play a role in the development of the country.

STATISTICAL INFORMATION

DEFAULTS & DISTRIBUTION ANALYSIS

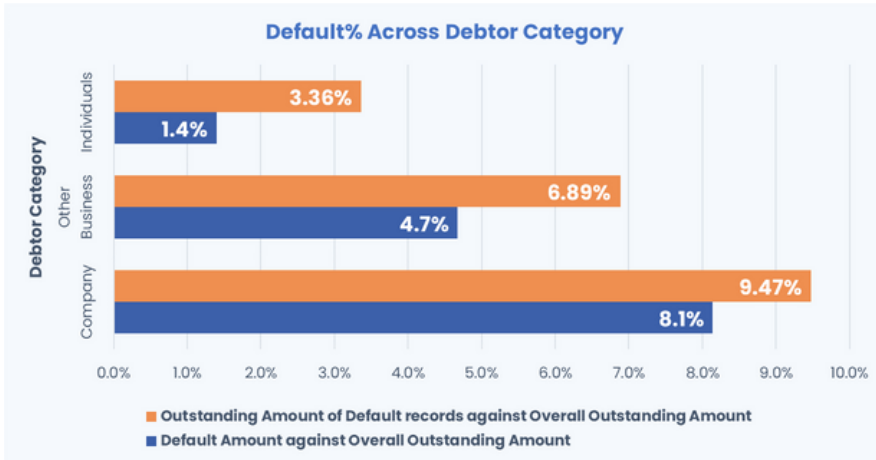


Chart 1

Broad Conclusions

Company segment has highest default% in terms of amount, the individual segment being the lowest

Please see Notes in Page No 11

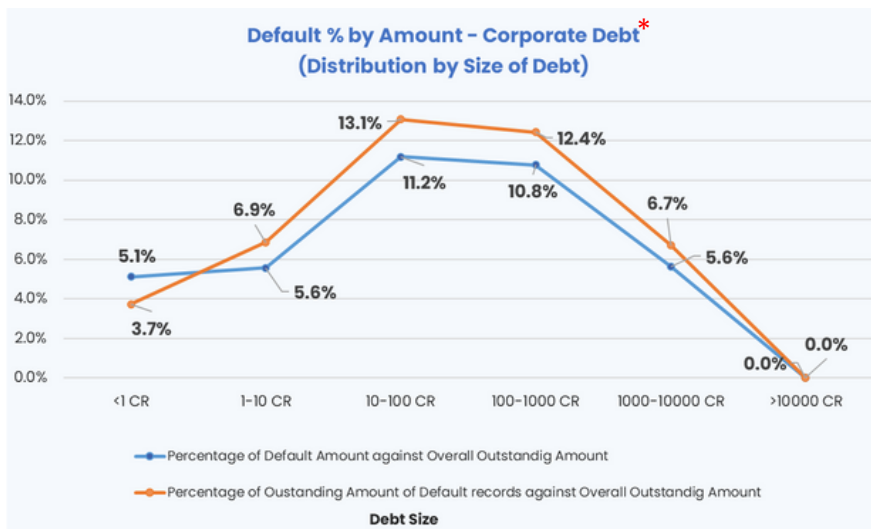


Chart 2

Broad Conclusions

Default% by default amount, as well as Outstanding amount, is highest in the debt size between 10-100Cr.

Please see Notes in Page No 11

*It is observed in some default records (<1Cr), value in Outstanding Amount is reported as less than value of Default Amount. NeSL has taken up with submitters for clarification on same.

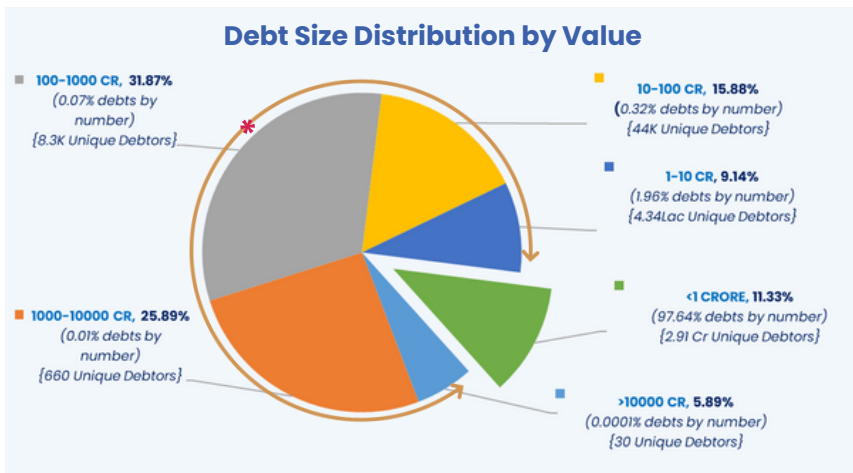


Chart 3

Broad Conclusions

*Top 2.4% debts by number account for 89% by value

97.6% loans are <=1Cr, accounting for only 11% by value

Please see Notes in Page No 11

STATISTICAL INFORMATION

DEFAULTS & DISTRIBUTION ANALYSIS

YoY Debtor Category wise Analysis of Debt Records

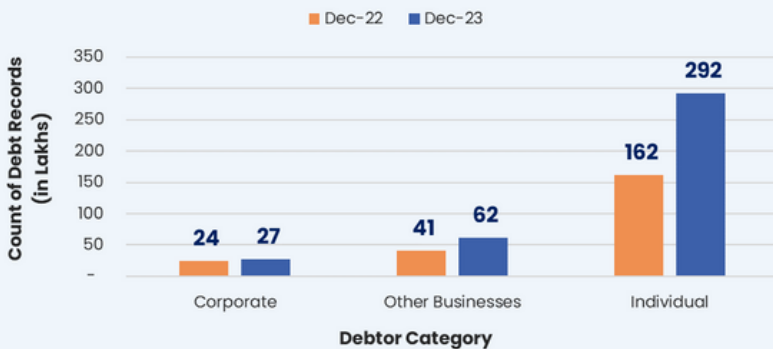


Chart 4

Broad Conclusions

Growth in number of debt records across all debtor categories

Please see Notes below

YoY Debtor Category wise Analysis of Outstanding Amount

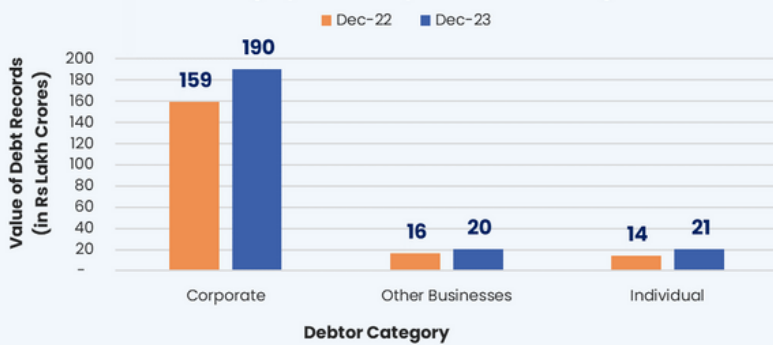


Chart 5

Broad Conclusions

Growth in the outstanding amount across debtor categories

Please see Notes below

YoY Analysis of Percentage of Default Outstanding Amount against Overall Outstanding Amount

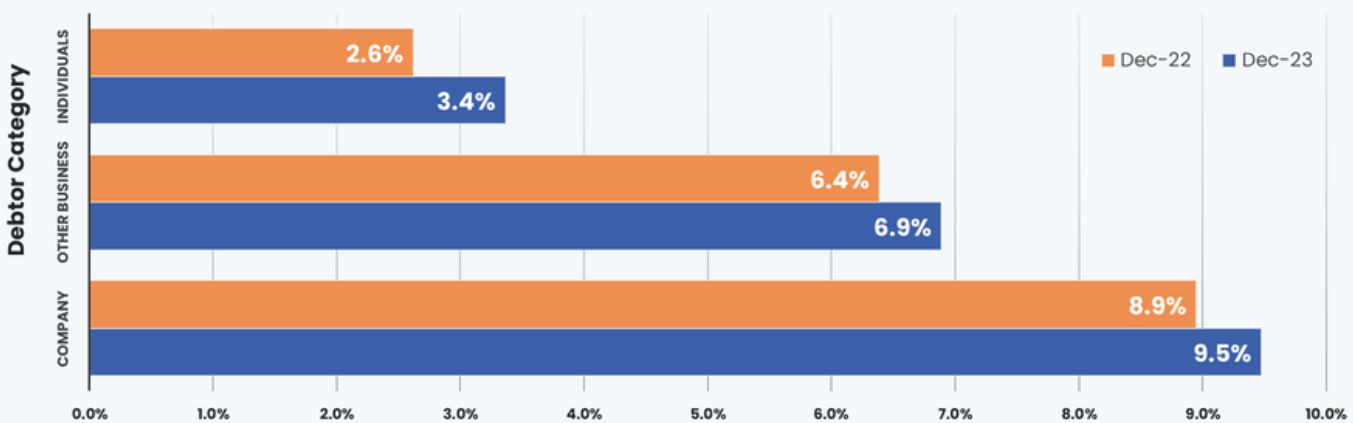


Chart 6

Broad Conclusions

YoY Default Outstanding Amount against Overall Outstanding Amount % increased. In the company category, this is possibly due to improved reporting of default records submitted by the creditors in view of the new mandatory provisions for Record of Default (RoD) in CIRP.

Notes:

- Based on data received by IU. Data of various segments, especially individual and other businesses are not complete
- Please read along with statistical information published on NeSL website. [Click here](#)

STATISTICAL INFORMATION

DEFAULTS & DISTRIBUTION ANALYSIS

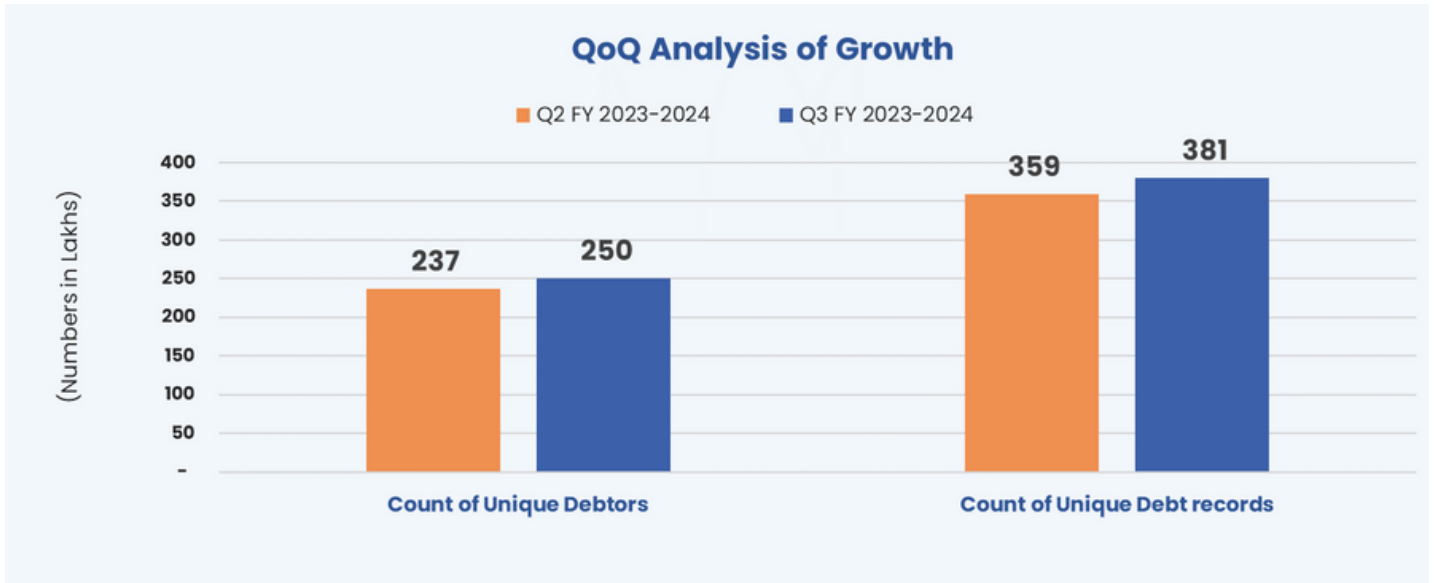


Chart 7

Broad Conclusions

- Compared to Q2 of FY 2023-24, in Q3 of FY 2023-24 there is growth in count of Unique debtors and Unique debt records.
- On an average, 1.5 debt records are submitted against each unique debtor.

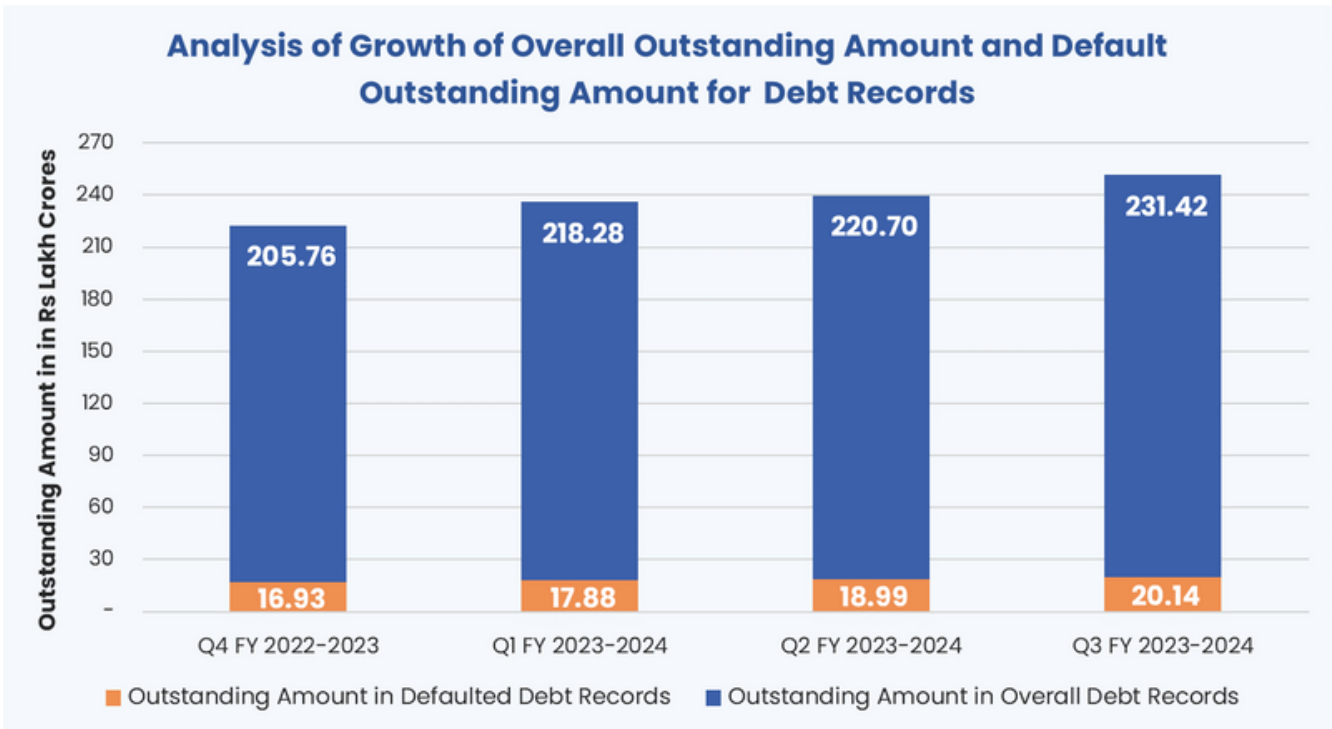


Chart 8

Broad Conclusions

Compared to last 4 quarters there is an increase in Outstanding Amount in Defaulted Debt Records and Outstanding Amount in Overall Debt Records.

DATA TRENDS

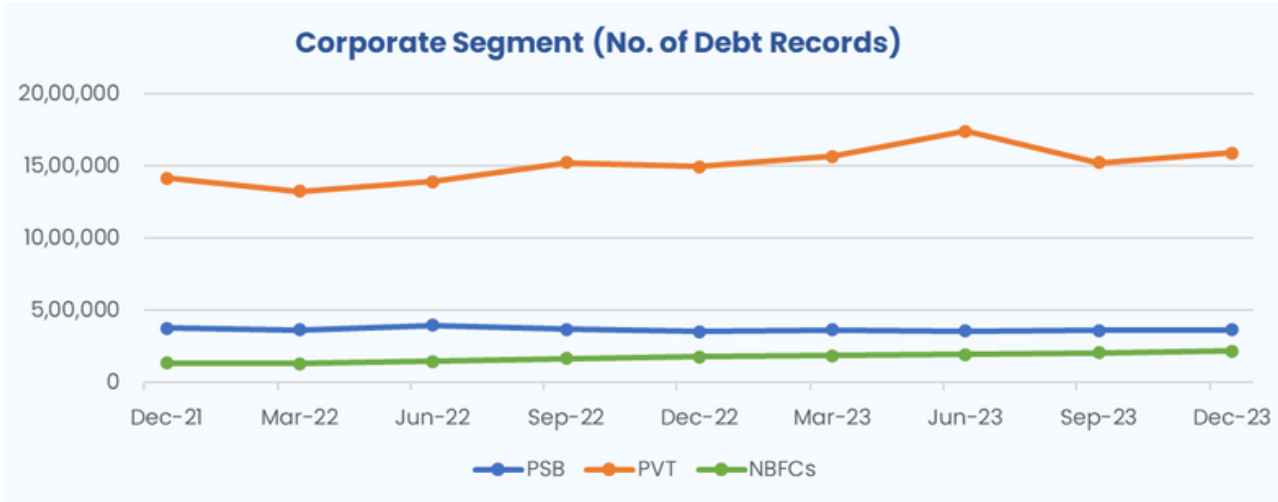


Chart 9

Corporate Segment (No. of Debt Records)

In this graph, there is a visible growth in all the three sectors. Specifically in March 2022, there is a reduction in debt record numbers in the Public Sector Bank segment. The drop is due to debts being closed in bank records and updated on NeSL. Some records have been error-marked by banks. In the NBFC segment there is a steady and consistent growth in the submissions made on NeSL-IU portal.

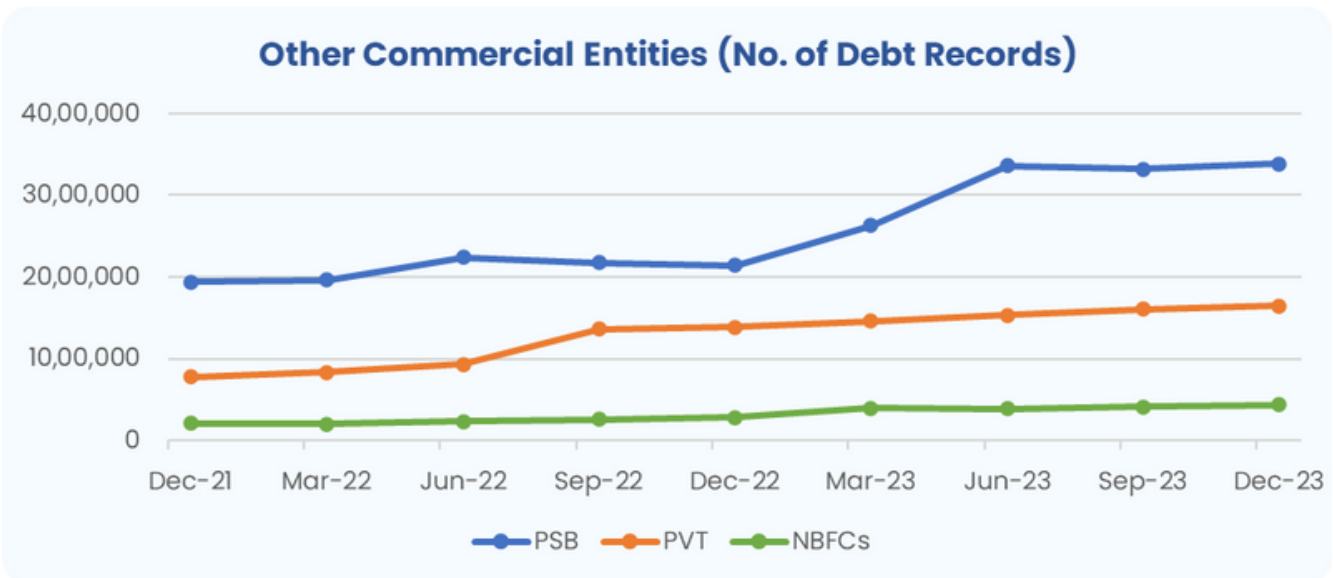


Chart 10

Other Commercial Entities (No. of Debt Records)

This graph shows the quarterly number of debt records on-boarded by Public Sector Bank, Private Sector Bank and NBFCs under the Other Commercial Entities segment.

The numbers under PSB and Private Sector show a consistent rise in the submissions on NeSL-IU portal, while NBFC's show a slow but steady increase in the submissions made on NeSL-IU. During December 2022, there was a slight decrease in the number of debt records in the PSB sector while the other two sectors showed a continual increase.

DATA TRENDS

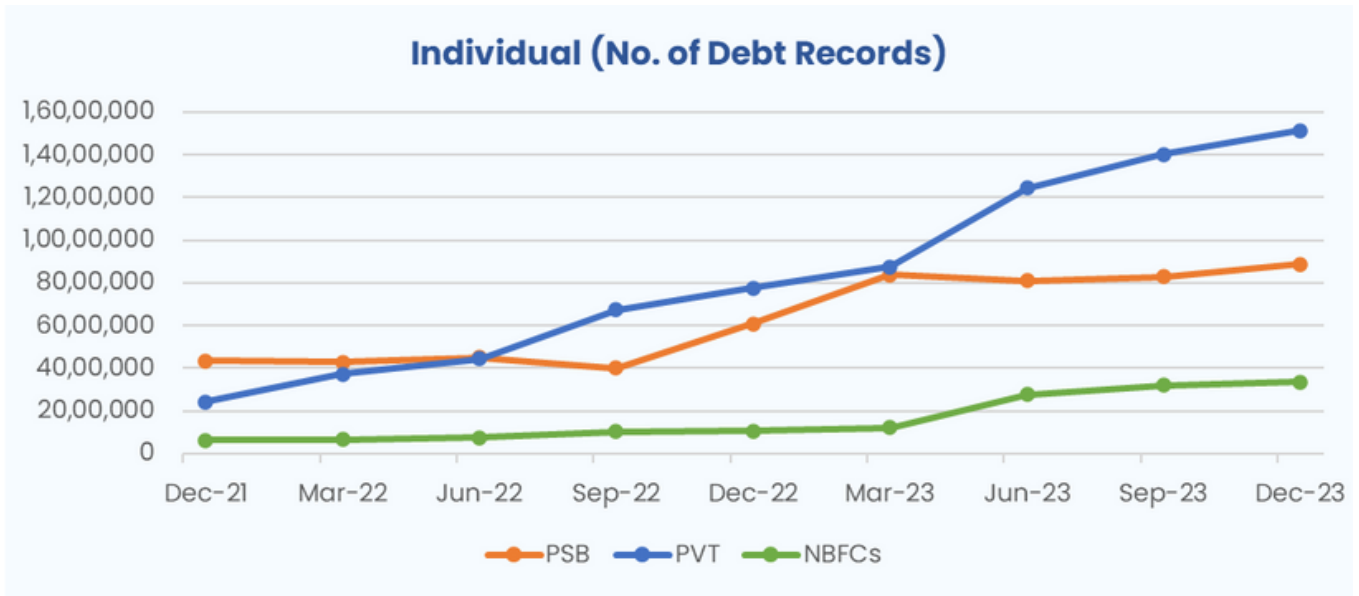


Chart 11

Individual (No. of Debt Records)

The initial submissions in the Private Sector Bank segment was relatively low but gradually it surpasses the contributions made by PSBs and NBFCs. The NBFCs show a steady growth of submission on the NeSL-IU portal.

DDE AT A GLANCE

DDE Milestones

Chart 12

DDE Transactions Growth

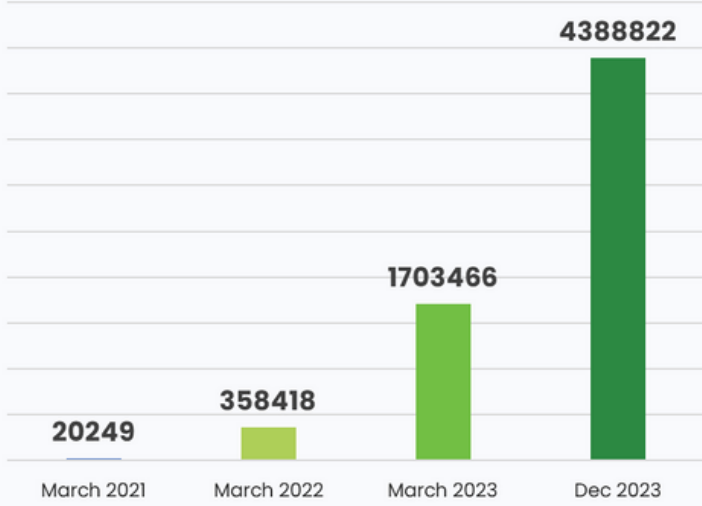


Chart 13

DDE transactions count per day (in '000)

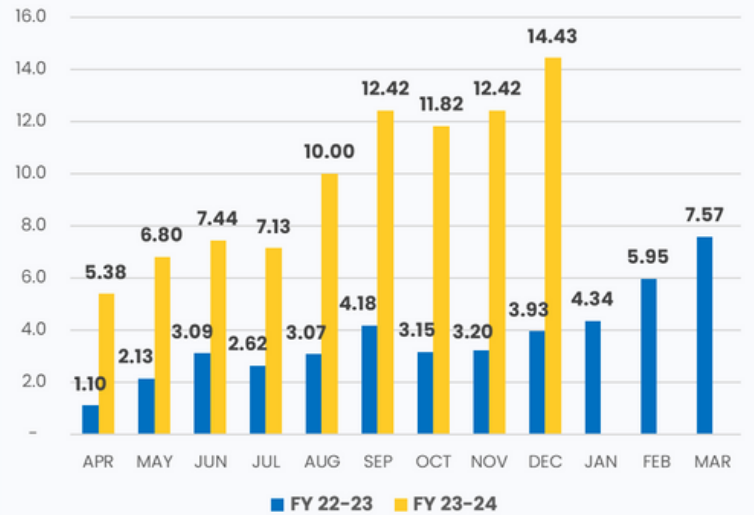
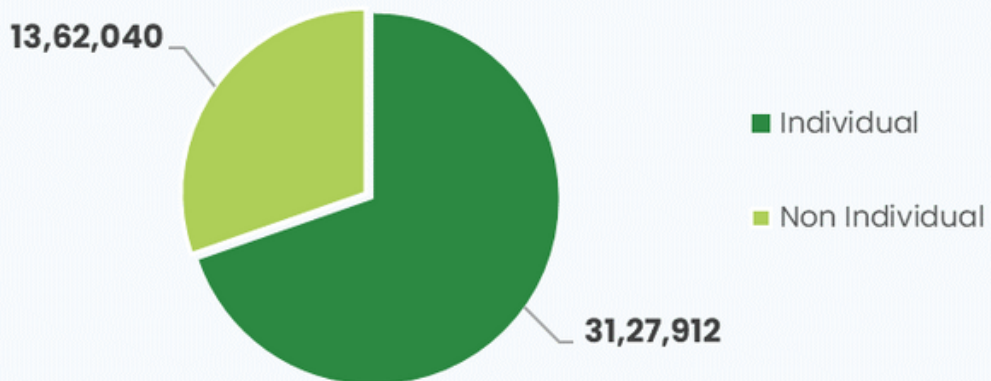


Chart 14

DDE Transactions Across Customer Segment

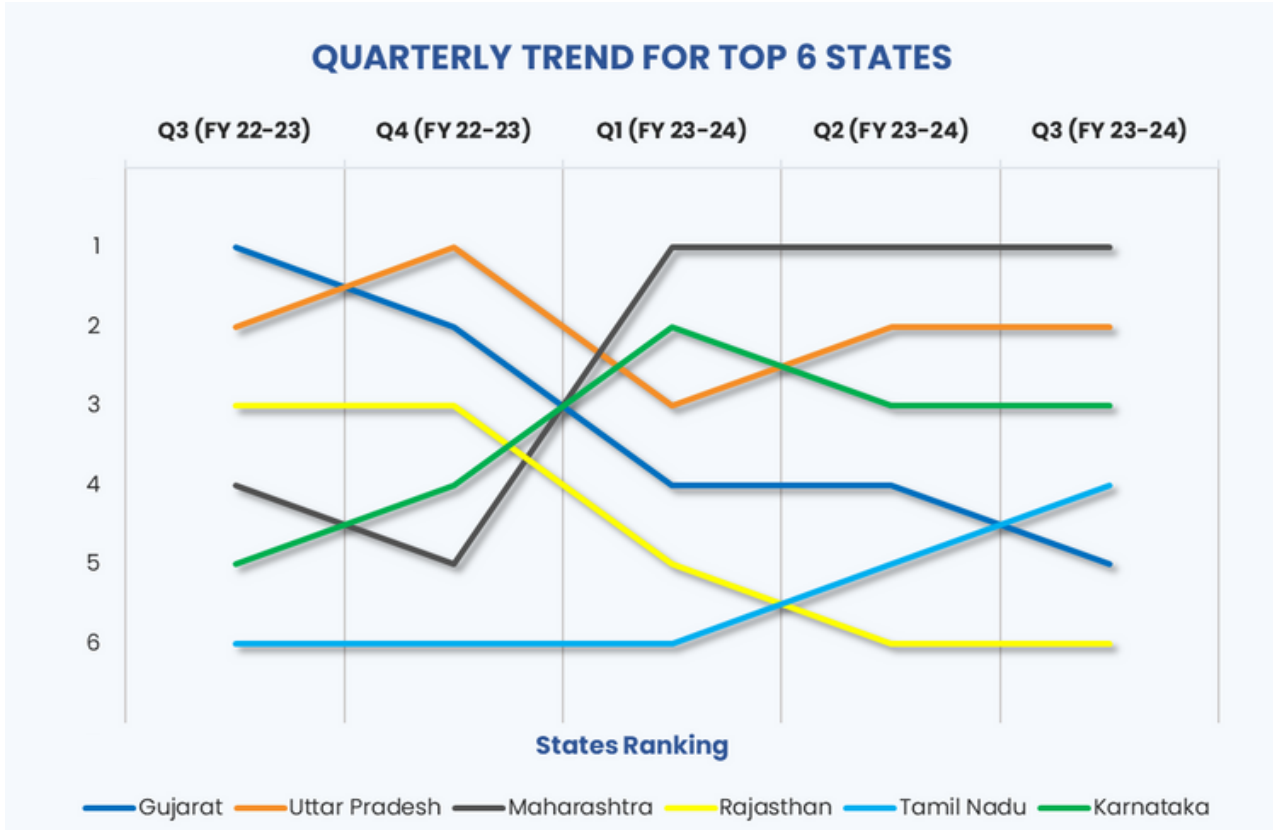


Data Range - Inception to December 2023

DDE AT A GLANCE

Chart 15

DDE e-Stamping Volume by State - A Race to Digitisation



Data Range - April 2022 to December 2023

Chart 16

DDE E-Stamp Transactions Growth

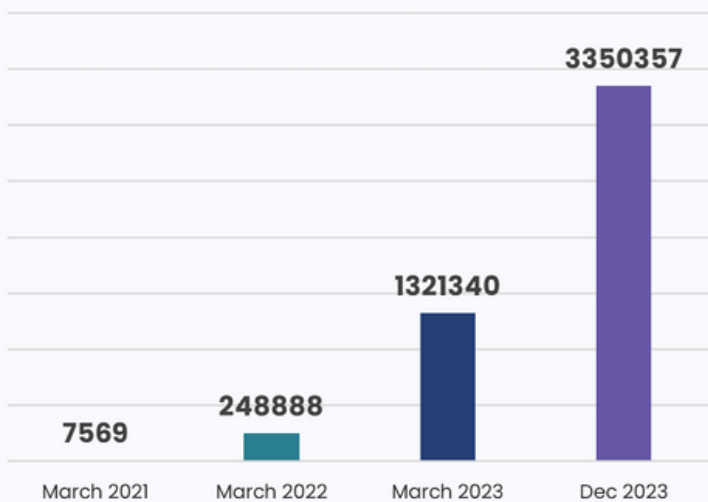
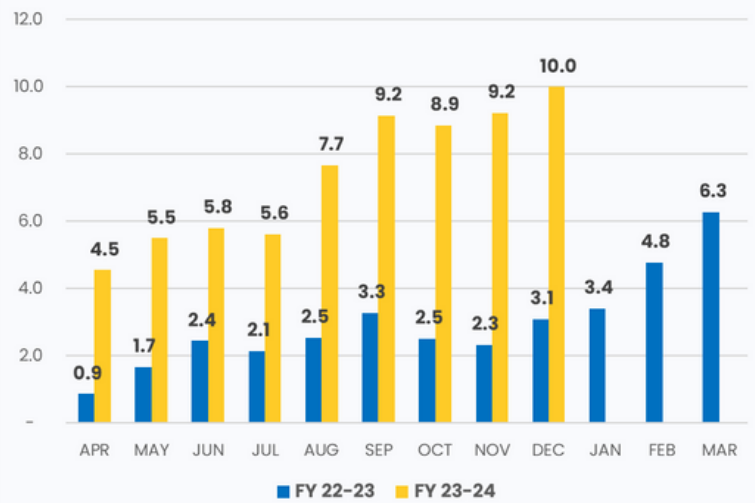


Chart 17

e-Stamp counts per day (in '000)



e-BANK GUARANTEE STATISTICS

Data Range - Inception till December 2023



e-BGs issued in favour of **924** unique Beneficiaries worth of Rs **15,703 Crores** across **21 states**



Highest value e-BG issued on NeSL platform
500 Crores



21 Banks issuing e-BG through NeSL Platform

TESTIMONIALS



YES BANK is committed towards continuously improving its environmental performance by strategically reducing its carbon footprint. This commitment aligns with our responsibility to meet environmental obligations and stakeholder expectations for sustainable growth. In collaboration with NeSL, **YES UDAAN (Utility for Digital Agreement and NACH)** aims to minimize paper usage in loan account disbursements. This initiative leverages the DDE (Digital Document Execution) platform, digitizing agreements and NACH processes. By adopting paperless banking, YES BANK has developed digital solutions for E-Agreements, E-Stamping, and E-Sign facilities through NeSL's DDE, demonstrating our shared dedication to innovative and sustainable financial practices.



Vishal Palsuledesai
YES Bank Limited



e-BG Testimonial by NHA (Beneficiary)



एन.आर.वी.वी.एम.के. राजेंद्र कुमार
अवस्य (मिन्त्र)
N.R.V.V.M.K. RAJENDRA KUMAR
Member (Finance)
सं./Tel. (D) : 011-25093542
सं./Tel. (D) : 011-25074100/4200
एसं./Eabn. : 1620 / 1407
फैक्स./Fax : 011-20892306
ई-मेल/E-mail : memberfinance@nhai.org
m/nhai.rk@gmail.com



सत्यमेव जयते

भारतीय राष्ट्रीय राजमार्ग प्राधिकरण
NATIONAL HIGHWAYS AUTHORITY OF INDIA
(सड़क परिवहन और राजमार्ग मंत्रालय, भारत सरकार)
(MINISTRY OF ROAD TRANSPORT & HIGHWAYS, GOV. OF INDIA)
के-5 एन & 8, सेक्टर-10, द्वारका, नई दिल्ली-110075
G-5 & 8, SECTOR-10, DWARKA, NEW DELHI-110075
वेबसाइट/Website : www.nhai.org

NHA/M(F)/eBG/2023/E157054

11.12.2023

Madam,

As a part of Digital India initiatives, NHA is at the forefront in using digital technologies in fulfilling its mandate. In this context, I find NeSL Digital Document Execution (DDE) platform for e-BGs is a significant initiative benefiting several stakeholders. The e-BG platform provides an integrated solution which increases ease of business and reduces risk associated with physical Bank Guarantees.

NeSL platform for executing e-BGs is a complete solution and has many advantages for NHA. It provides greater transparency and enables better monitoring reducing the turn-around time of BG issuance and delivery to the beneficiary from an industry average of 3-4 working days to a few minutes. Our user experience in NHA has been quite satisfactory.

I wish this platform will go a long way and incorporate new technologies by including more financial instruments such as Insurance Surety Bonds to ensure development of new financial products & technologies.

With Regards,

Yours sincerely,

(RAJENDRA KUMAR)

EVENTS

Lecture at IICA, Manesar - 06th October, 2023

MD & CEO, NeSL addressed the 5th batch of students from the Post Graduate Insolvency Programme (PGIP) at the Indian Institute of Corporate Affairs, Mansar. His address included a presentation on 'Features of the IU and how it supports the insolvency ecosystem'. He also spoke on some of the skills and attributes that organisations expect from their potential employees.



International Symposium on 'Digital Innovations, Financial Inclusion, and Sustainability' - 03rd and 04th November, 2023

MD & CEO, NeSL spoke at a panel discussion on 'Digitalisation and Financial Inclusion – Experiences & Learnings' at the "International Symposium on 'Digital Innovations, Financial Inclusion, and Sustainability'" hosted by Indian Institute of Management Bangalore. The session was moderated by Dr. Shirish Srivastava, GSI France Chair Professor, HEC Paris.

Other eminent members at the panel discussion were Mr. Ganesh Narayanan, CEO, Credit Access Grameen; and Mr. Bhavdeep Bhatt, Head, Retail Sales, Aditya Birla Sun Life AMC.



NCLT Chennai Colloquium - 03rd to 05th November, 2023

MD & CEO, NeSL presented on the Effectiveness of Record of Default (RoD) in the colloquium organised by NCLT in Chennai. His presentation highlighted that,

- Timelines under IBC are supported by IU, the pillar of the information infrastructure.
- A repository of information with evidentiary value that is governed by the IBBI.

The presentation explained in detail about the contents of Form D (RoD) which are useful in establishing debt, default, dispute and decide on limitation and the mandatory fields of the submission form (Form C) were also explained.



The colloquium was attended by Hon'ble President NCLT, Hon'ble Members of NCLT, Secretary and Joint Secretary, MCA, Chairperson IBBI and Officials from IBBI, MCA, NeSL and NCLT.

EVENTS



Workshop on e-BG at Material Organisation for Indian Navy officials

- 08th November, 2023



A workshop was conducted at Material Organisation, Mumbai on 08 November 2023 by National E-Governance Services Limited NeSL on benefits and modalities for implementation of electronic Bank Guarantee (e-BG) as part of Digital India initiative. A detailed insight was provided by Smt EP Nivedita IA&AS, ED & CRO, NeSL on advantages of e-BG and way ahead for its implementation in the Indian Navy in order to simplify the existing procedures and ease of doing business.

Webinar by IIIP-ICAI on 'Office Infrastructure and IT Solutions by IPs'

- 10th November, 2023

Shri. Rahul Madan, MD, IIIP ICAI delivered the welcome address and MD & CEO, NeSL gave the introductory remarks for the webinar 'Office Infrastructure and IT Solutions by IPs'. IP Mahalingam Suresh Kumar delivered a presentation on the said topic followed by NeSL team's presentation and demo on Insolvency Case Management System(ICMS). The webinar was attended by 100+ IPs.

World Fintech Show - Digital Acceleration & Transformation Expo

- 23rd& 24th November, 2023



MD & CEO, NeSL was invited to be a part of a distinguished panel and spoke on how technology is now changing certain processes in the banking industry which had remained unchanged for decades. He also stressed that technology has to drive financial inclusion so that the underprivileged can have productive assets to augment their income. In addition to that, MD & CEO, NeSL also stressed that, we should not aspire to just be a USD 5 trillion economy but also achieve total poverty alleviation.

RBI College of Supervisors, Mumbai

- 28th November, 2023

MD & CEO, NeSL made a detailed Presentation on institutions like IBBI, AA, IU, IPAs, RVOs to the RBI cohort in RBI College of Supervisors, Mumbai.

EVENTS

CTO NeSL has been recognised as the TOP 10 CTO's in IT in 2023 by CEO Insights Magazine - 02nd December, 2023

A proud moment for the NeSL family. Shri Diwakar Kannan - CTO NeSL has been recognised as the TOP 10 CTO's in IT in 2023 by CEO Insights Magazine. NeSL congratulates him for this achievement and wish him many more laurels





DIWAKAR KANNAN
CTO

AN ACCOMPLISHED TECHNOLOGIST AS LEVERAGING INNOVATION & TECHNOLOGY TO SPINARHEAD INDIA'S JOURNEY TOWARDS E-GOVERNANCE

As an accomplished technologist with more than three decades of extensive experience in implementing IT systems across various sectors, from e-governance & e-learning, e-commerce, Aggregation, Supply Chain, Logistics, and Banking, Diwakar Kannan joined NeSL in 2007 and has held various senior leadership positions throughout his journey at the firm. Currently as the CTO of the firm, he has been instrumental in the implementation of Information 2030.

- Hobbies: Cooking, Photography, Singing
- Favorite Cuisine: South Indian
- Favorite Travel Destination: Hill Stations

Awards & Recognitions Conferred

- Won the Best Innovation in Budget award by India PostPay Forum in 2022
- Won Best Budget Award at Business World Festival of Financial Awards in 2023

What is the background and its current position in the market?

As a national-level representative of financial institutions, comprising of both financial and operational data, we continued to leverage the same by introducing other value-added offerings like Digital Document Execution (DDE) and Electronic Bank Guarantee (EBG) platform evolution against data content creation, including digital onboarding, covering the challenge of traditionally paper-based process and also a clear subject. Collaborating with these Government and insurance, we've achieved fully digital onboarding. This innovation fills a significant gap in better digital information, namely, Standard Business Service Providers (SBSP) process a transformation impact on document creation in the country.

What is the future destination you are heading towards?

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What is the foremost consideration while designing platforms for a country like India to plan for solution that is scalable, cost-effective and of course highly secure?

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7th Foundation Day Celebrations of Indian Institute of Insolvency Professionals of ICAI (IIPI) - 06th December, 2023



NeSL MD & CEO Shri. Debajyoti Ray Chaudhuri was invited as a speaker at the 7th Foundation Day Celebrations of Indian Institute of Insolvency Professionals of ICAI (IIPI).

In his opening address as part of a very distinguished panel, he stated that IIPI can be proud of two achievements. Firstly, the establishment of the IPA, a unique institution of its kind in India, as an integral part of the insolvency ecosystem. An IPA is like a mini state with regulatory, executive and quasi-judicial functions. Secondly, IIPI has also nurtured the new class of professionals which were created consequent to implementation of the IBC-The Insolvency Professional.

IU Monthly QUIZ

NeSL conducts a monthly quiz for its employees on IBC and the Regulations made thereunder. The objective is to create awareness about the IBC especially the recent developments and the impact of the same on NeSL's role as an Information Utility. October 2023 marks 1 year of the IU QUIZ.



BOARD OF DIRECTORS

Changes in Governing Board



Shri B Sankar
Nominee Director

Shri B Sankar was appointed as Nominee Director of NeSL representing SBI w.e.f 17/10/2023 in place of Shri Subrata Biswas.

In his career span of 35 years, he has worked in various capacities across the country and served in Stressed Assets Management Group of the Bank for seven years from 2003 to 2010. During 2021-22, he was heading the SME & SCF business of the Bank.

After serving as Deputy Managing Director & Chief Operating Officer of the Bank for a year, he returned to the Stressed Assets Resolution Group as vertical Head.

ARTICLE

AADHAAR E-SIGN: DELIVERING DIGITAL SIGNATURE TO EVERY CITIZEN OF INDIA



Unique Identification Authority of India (UIDAI) has generated more than 138 crore Aadhaar numbers as on December 2023, with a coverage of nearly 100% of the present adult population providing a unique identity. The seed for Aadhaar was laid way back in the year 2006, when Government of India initiated a project titled 'Unique Identification for BPL Families'.

Aadhaar and its platform provided many benefits to Governments as well as residents such as dissemination of welfare schemes transparently and efficiently, Government of India launched a new concept of online electronic signature framework leveraging the electronic authentication provided by Aadhaar eKYC.

[Read More](#)

by **Jyothish Jolisa**
VP (Information Security) & CISO

ECONOMIC SURVEY 2023-24

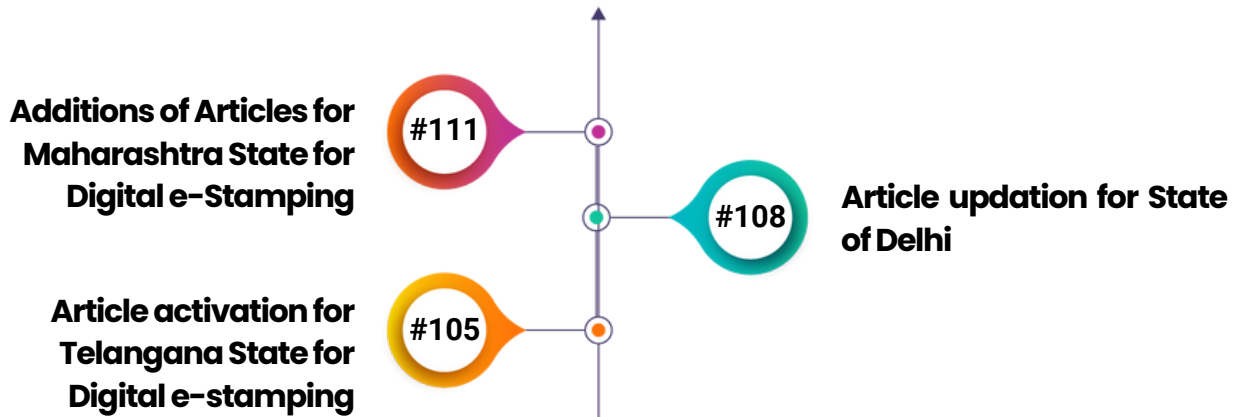
EXTRACT FROM THE INDIAN ECONOMY: A REVIEW – JANUARY 2024



2.46 The IMF's Working Paper on 'Stacking Up the Benefits: Lessons from India's Digital Journey' highlights that as of March 2023, roughly 4.5 million individuals and companies have benefited from easier access to financial services through the Account Aggregator since it was first launched in August 2021. The Digital Document Execution platform of National E-Governance Services Limited (NeSL), an Information Utility set up under the IBC, is one such financial service that rapidly completes the loan documentation of a beneficiary. With the payment layers capturing the credit and spending behaviour of the borrower and, in the process, the default risk, the use of collaterals is diminishing in cases where the risk is negligible.

[Read More](#)

RECENT COMMUNIQUES



[CLICK HERE FOR ALL COMMUNIQUES](#)



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EMPLOYEE CORNER



Kuldeep Singh

Officer - IT Infra & Syst. Admin

Kuldeep, ran the Bengaluru Half Marathon (21.1 kms) in October 2023 with no preparation or planning. What got him through was his will power and inspiration from fellow runners. He struggled through every kilometre but also celebrated every kilometre he had covered. Before he knew it, he had run 21.1 kms to finish. Kuldeep is aiming to run the Ladakh Marathon which is in high altitude and with low oxygen levels. This time he plans to prepare better but keep to his strategy - one kilometre at a time.



Kajal Lange

Deputy Manager - Business Development

Kajal has had a creative bent of mind towards the arts specifically painting since her childhood. Her mother who is also an artist is Kajal's inspiration. Kajal's paintings focus on societal issues, she also enjoys Rangoli and Mandal art, her art teacher is a big influence on her. She currently paints at least 1 artwork every 6 months and hopes to paint more works next year.



Reshma Muralikrishna

AVP - DB Services

Reshma has been a shutterbug for the last 15 years and owes her inspiration to her cousins who are into wildlife photography. Her first wilderness visit to Bandipur National Park got her started in photography. She has a keen interest in wildlife conservation environment, ecology and also preservation of nature and that is reason enough for her to spend time capturing images of nature, wildlife and landscapes. Through her photography and otherwise Reshma wishes to create awareness among people on nature and conservation as our future depends on how we conserve natural wealth.



WORD SCRAMBLE



In line with the Government of India's - National Mission for Financial Inclusion (NMFII) to provide universal banking services for every unbanked household NeSL through its suite of digital solutions aims to support the program and serve the nation.

Below are Govt's financial Inclusion programs that NeSL's DDE supports. Re-arrange the alphabets to identify the programs.

- 1. SNIKA TREDIC RACD -----
- 2. BIIDS YAARASP -----
- 3. HARDPAN RINTAM DAVNIHIS -----
- 4. PANHARD TAMRIN DURAM NOAL -----
- 5. TASRAANJMH -----
- 6. RAGI ALON -----



VIDEOS



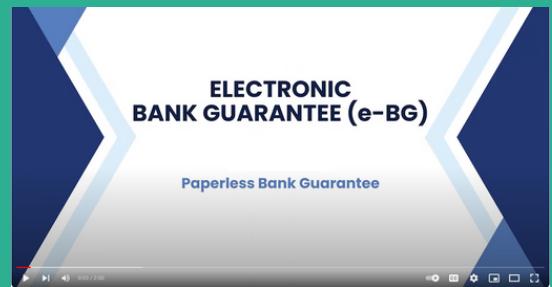
Digital Document Execution (DDE)

NeSL's DDE is a digital contracting platform with a paperless e-stamp & electronic signature. This marks a paradigm shift in the way contracting is done with substantial reduction in cost and time, besides being user friendly for all parties.



Electronic Bank Guarantee (e-BG)

The e-BG eliminates the physical documentation usually associated with issuance of BG. It reduces the turn-around time of the BG issuance and delivery to the beneficiary from an industry average of 3-4 working days to a few minutes. The beneficiary can view the e-BG on the NeSL portal immediately on issuance.



[e-BG Applicant](#)



[e-BG Beneficiary](#)



e-Udbhavam

An online portal that enables execution of agreements/documents between citizens and businesses. It allows the entire document execution journey to be completed in paper-less mode. This includes the upload of the document/agreement to be executed, payment of stamp duty and affixing of digital e-stamp certificate on the document, e-sign using Aadhaar or dongle-based e-sign, as well as digital storage of and access to the executed document. It can be executed in the following 3 states under:



[Odisha e-Suvidha](#)



[Karnataka e-Udbhavam](#)



[Tamil Nadu e-Kaiyoppam](#)



Platform for Distressed Assets (PDA)

Corporate insolvency Resolution Process and liquidation requires multiple activities to be completed within time frames laid down in law. PDA is a technology solution to facilitate this.



CONTACT US



ADMINISTRATIVE OFFICE

5th Floor, 'The Estate' 121,
Dickenson Road,
Bengaluru - 560042



REGISTERED OFFICE

Gresham Assurance House
4th Floor, Sir P.M. Road, Fort
Mumbai- 400001



Monday - Saturday
10:00 AM - 6:00 PM

Closed on:
2nd & 4th Saturday, All Sundays
& Government Holidays



**DDE & IP services are
accessible**

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1800-890-2347



**A Dedicated Hotline
exclusively for RoD**

Call:
88673 92123

SOLUTION OF WORD SCRAMBLE

- | | |
|------------------------------|---------------------------|
| 1. SNIKA TREDIC RACD | KISAN CREDIT CARD |
| 2. BIIDS YAARASP | SIDBI PRAYAAS |
| 3. HARDPAN RINTAM DAVNIHIS | PRADHAN MANTRI SVANIDHI |
| 4. PANHARD TAMRIN DURAM NOAL | PRADHAN MANTRI MUDRA LOAN |
| 5. TASRAANJMH | JANSAMARTH |
| 6. RAGI ALON | AGRI LOAN |