

The NeSL Chronicle

The Quarterly E-Newsletter of NeSL

January - March 2023 | Vol.06

**Apr
23**

**THIS FINANCIAL YEAR (2023-24)
GO PAPERLESS WITH E-BG**

Newsletter Highlights

[MD & CEO'S MESSAGE](#)

[DDE AT A GLANCE](#)

[EVENTS & ARTICLES](#)



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Follow us



From MD & CEO's Desk



*Debajyoti Ray Chaudhuri,
Managing Director & CEO*

Dear Colleagues,

Heartiest congratulations on the successful completion of another financial year. Our revenue has shown good growth in the last financial year, and we will, in due course disclose our income and net profit for the year.

FY 22-23 was eventful and there were some landmark developments. As we step into a new financial year it would be useful to recapitulate some of them.

1. Senior Management: It is important to have new blood in any institution and there was also a need to augment the resources keeping in view the requirements of a growing organisation. **Accordingly, the senior management team was strengthened.** The new members bring with them a wealth of experience and I am confident that they will contribute to the continued growth of the company.

2. Five years of the IU: The Information Utility as an institution has no parallel anywhere in the world. The dedication and the hard work put in by the team at NeSL and the Regulator, IBBI has yielded results and today we have substantial information with us. With DDE and eBG, we have the potential of becoming an institution of national importance. Our first certificate of registration from IBBI was valid for 5 years till 2022, and **we have now received a fresh certificate of registration from IBBI, valid for another 5 years till 2027.**

3. Launch of eBG: The e-BG project was conceived in association with IBA to address the requirements of the banking industry for a digital product that would address the concerns in the existing physical process of issuance of a BG. **The issuance of the first eBG was therefore an important milestone and it paved the way for 8 other banks to issue e-BGs on the NeSL platform.**

4. Landmark of 1 Million transactions: DDE of the company was envisaged with the larger objective of dematerialisation of contracts, akin to what happened in the securities markets in the 1990s. While the concept found favour with all banks, scaling up took time as it involved integration with banks' accounting software, security clearances and also overcoming the initial resistance towards any change. **Therefore, it was satisfying to achieve the landmark of 1 million transactions.**

5. Recognition by way of IFTA Reg Tech award: The IU is an Indian innovation. As its a repository of the data of the banking system, issues related to technology and information security have to be handled with great sensitivity. DDE provides a seamless process of digital estamping through arrangement with individual state governments and esigning, thus providing a one stop documentation solution for all credit products. Therefore, **recognition by way of Best Innovation in Reg Tech award, in IFTA 2022 was a big morale booster for the entire team at NeSL.**

6. Events: **The company participated in important industry events like IBA's Annual Banking Technology Conference, IBBI International Research Conference, SPM Summit organised by ISPMA and used these fora to show case its products and services.** Towards the end of year, **NeSL, jointly with NCLT, organised a Colloquium which had participation from Hon'ble President NCLT and Hon'ble NCLT members from all over India.** IBBI was represented by its Executive Director. NeSL used the Colloquium to explain to Hon'ble members about the various features of the ROD and how it could facilitate in establishing default.

7. Visit of IBBI Chairperson and WTM IBBI and Joint Secretary, MCA: At the request of NeSL, **the Chairperson of IBBI, Mr Ravi Mital and the Whole Time Member, Shri Jayanti Prasad paid a visit to NeSL's office in Bengaluru.** NeSL made a presentation on the business of the company and the key initiatives like eBG and DDE, which was appreciated by all. At the request of MD, Chairperson, IBBI also cut a cake to mark the achievement of 10000 DDE transactions in one day on the NeSL platform. **Joint Secretary, MCA Ms Anita Shah Akella and Mr Saurabh Gautam, Director MCA also visited the Bengaluru office of NeSL, a presentation was made about the services rendered by the IU.**

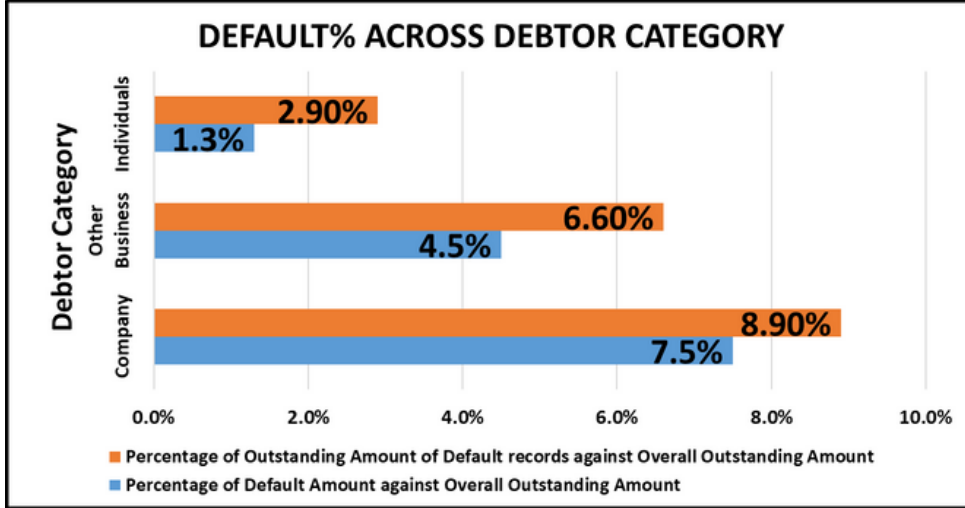
8. Regulatory Update: The year ended on a positive note as **IBBI, at the request of NeSL, accorded its approval to offer DDE services even for non debt documentation of regulated entities.** This has the potential to increase the penetration of DDE to a bouquet of services to regulated entities. During the year, **IBBI also took several initiatives to enhance the effectiveness of the IU. The Regulations now provide that before filing an application to initiate corporate insolvency resolution process under section 7 or 9, the creditor shall file the information of default, with the IU.** IBBI also decided to forward the application for initiating insolvency received by it to the IU to enable NeSL to take necessary action like informing other creditors, give the notice to the applicant to file information of default and process the information of default and issue ROD. **The annual fee payable to IBBI was enhanced to 10% of the turnover from the operations of the company, which was a substantial increase.**

Statistical Information - Defaults & Distribution Analysis

as on 31.03.2023

As provided in Regulation 36A of IBBI (IU) Regulations

Chart 1:

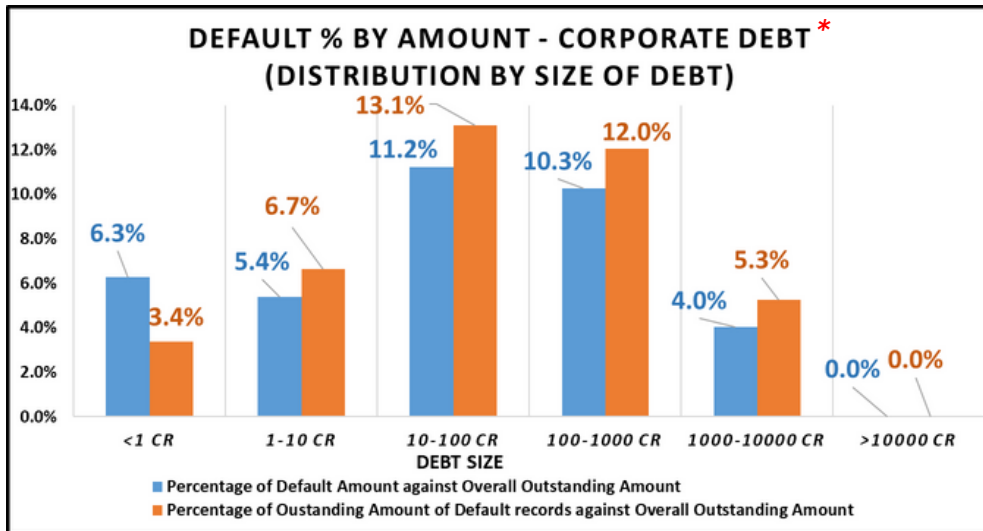


Broad Conclusions (Chart-1)*
Company segment has highest default% in terms of amount, the individual segment being the lowest

Please read along with statistical information published on NeSL website.

[Click Here for Statistical Information](#)

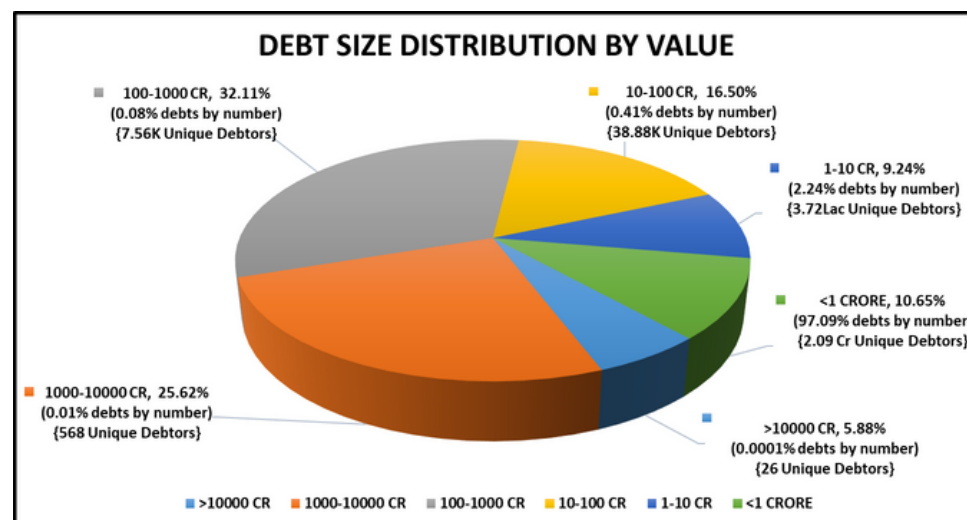
Chart 2:



Broad Conclusions (Chart 2)*
• Default% by default amount is highest in the debt size 10-100 Cr for company segment.

* It is observed in some default records, value in Outstanding Amount is reported as less than value of Default Amount. NeSL has taken up with submitters for clarification on the same.

Chart 3:



Broad Conclusions (Chart 3)*
• Top 2.91% debts by number account for 89.35% by value
• 97.09% debts are <=1Cr, accounting for only 10.65% by value

*Based on data received by IU. Data of some segments, especially individual and other businesses may not be complete.

Statistical Information - Defaults & Distribution Analysis

as on 31.03.2023

As provided in Regulation 36A of IBBI (IU) Regulations

Sector-wise Analysis

Chart 4:

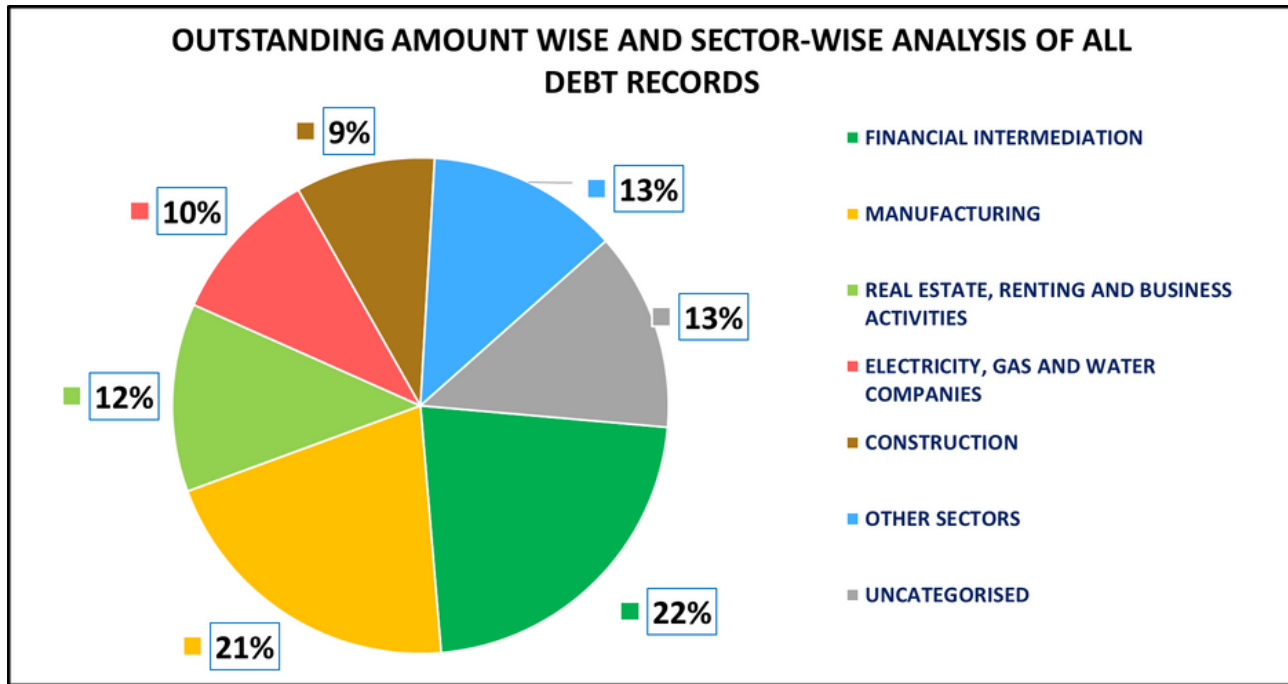
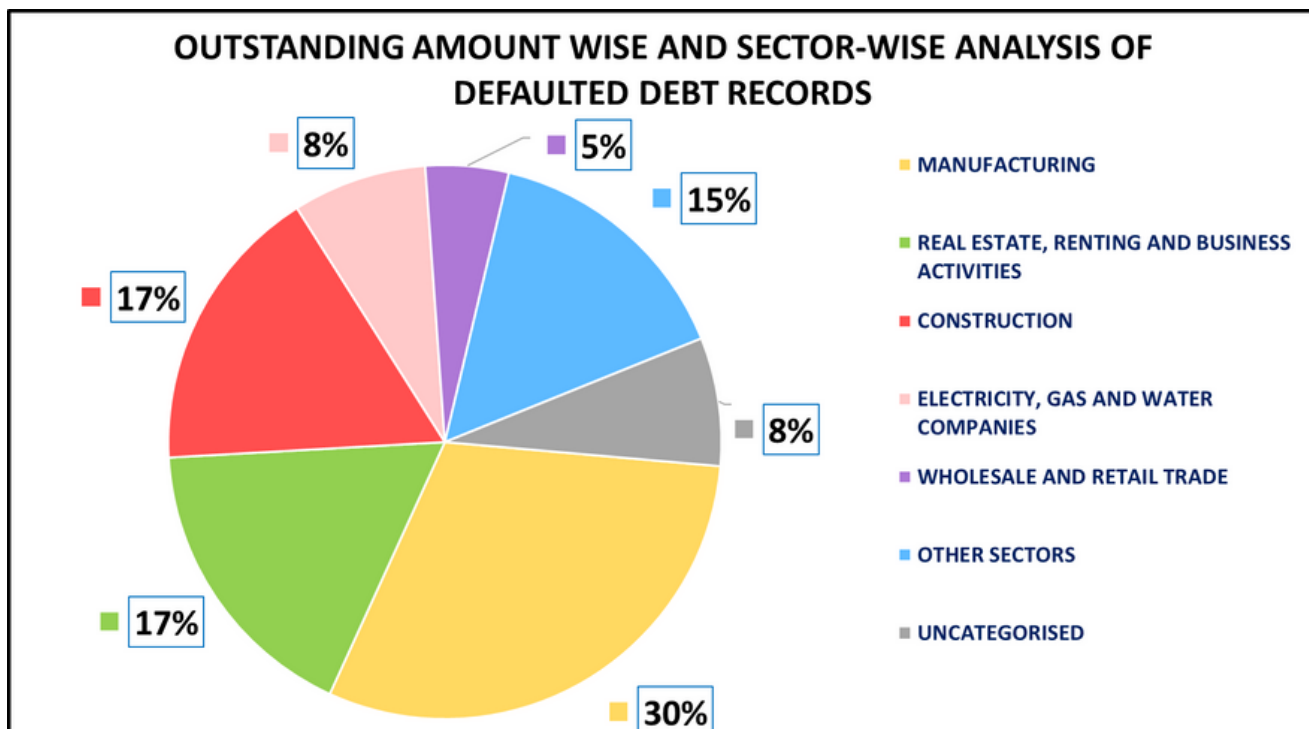


Chart 5:



Details of Information with NeSL

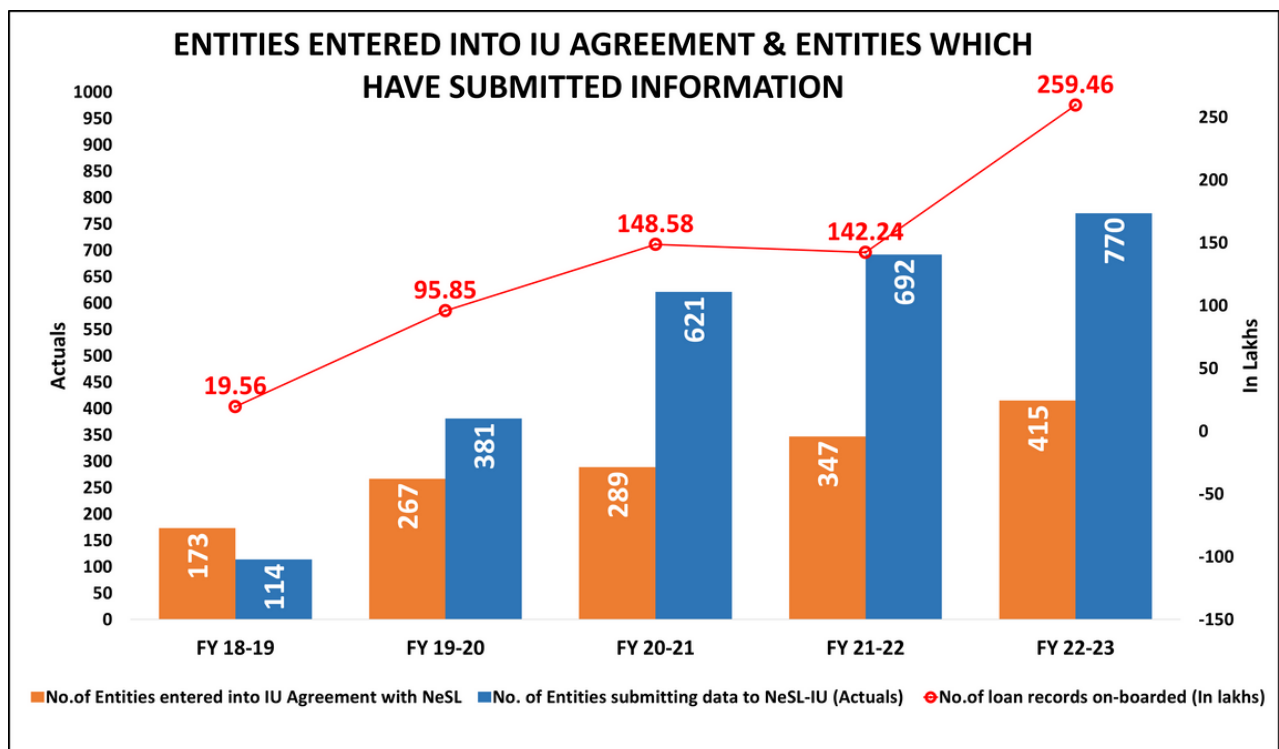
As per Insolvency & Bankruptcy Code, 2016 (IBC), "Financial Information" means information on records of the debt of a person, records of liabilities when a person is a solvent, records of assets of a person over which security interest is created, records of instances of default and records of balance sheet & cash flow statements.

The IBC provides that "Core Services" rendered by an Information Utility include- accepting electronic submission of financial information, safe and accurate recording/storage of financial information, obtaining verification and authentication of information from the counterparty to the debt, and providing access to information to persons permitted in the Code.

All Financial Creditors are mandated to submit financial information on all loans/advances, to an Information Utility.

Further, the authenticated information held by an Information Utility serves as legal evidence in Insolvency Resolution Process and helps in meeting the timelines, for insolvency resolution, stipulated in the Code.

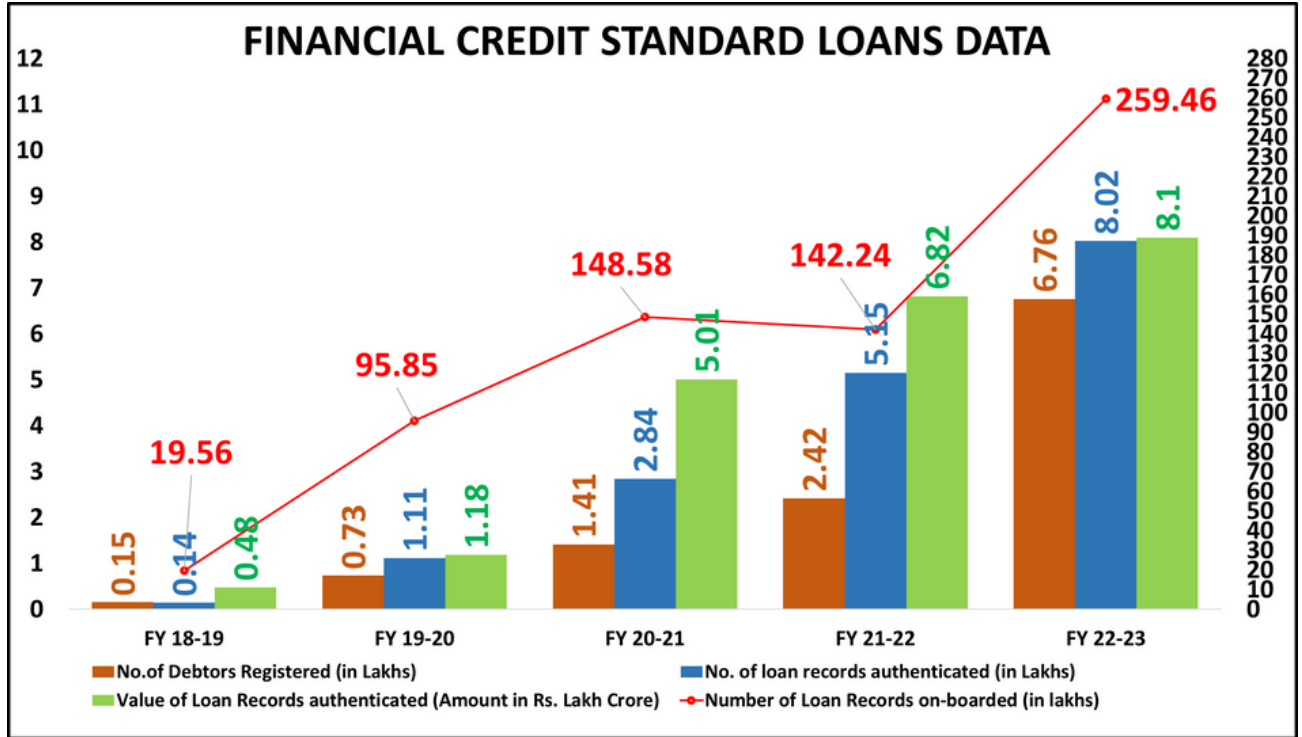
Chart 6:



The data furnished in Chart 6 provides the details of number of Institutional Creditors who have entered into IU Agreement with NeSL, number of entities which are submitting information to NeSL and number of loan records on-boarded. (NeSL enters into IU Agreement with Institutional Financial Creditors like- Banks/Financial Institutions NBFCs)

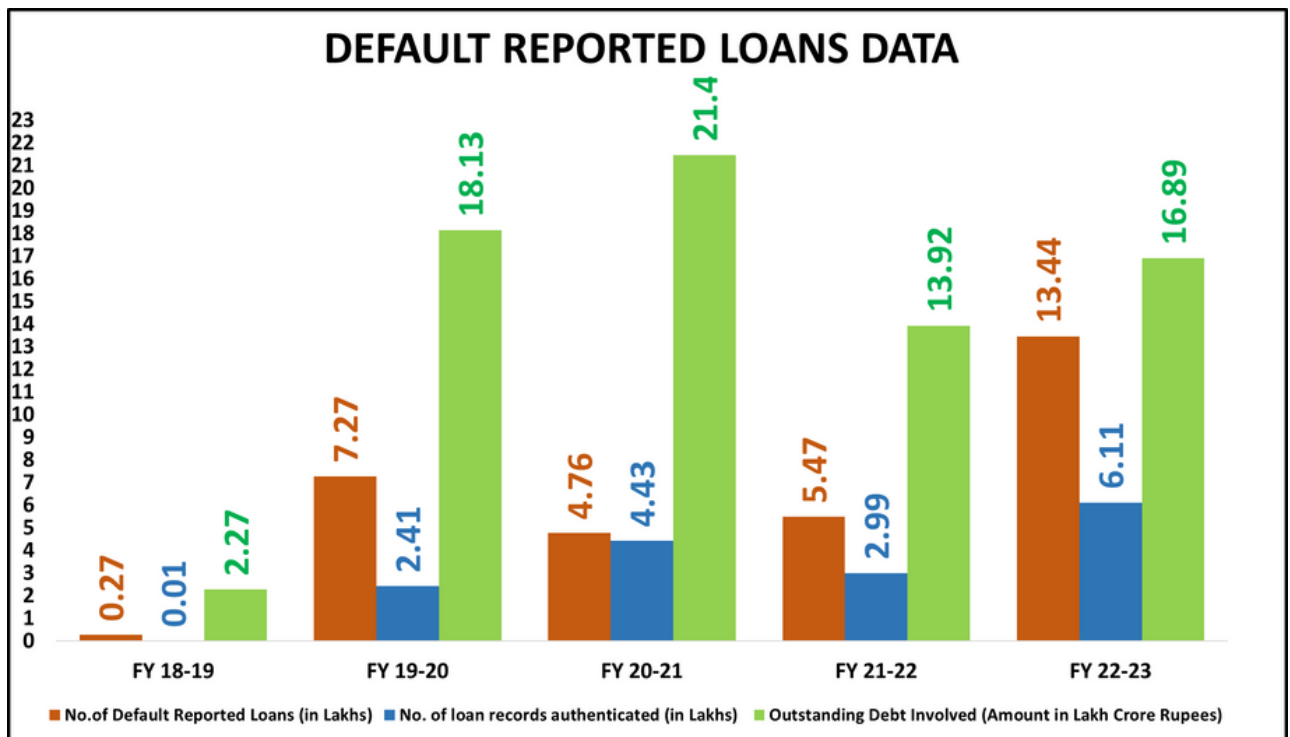
Details of Information with NeSL

Chart 7:



The data furnished in Chart 7 provides the details of financial credit standard Loans on-boarded, value of the loan records on-boarded, number of debtors registered and number of loan records authenticated.

Chart 8:



The data furnished in Chart 8 provides the details of Default Reported Loans, number of loan records authenticated and amount of outstanding debt involved.

Details of Information with NeSL

Chart 9:

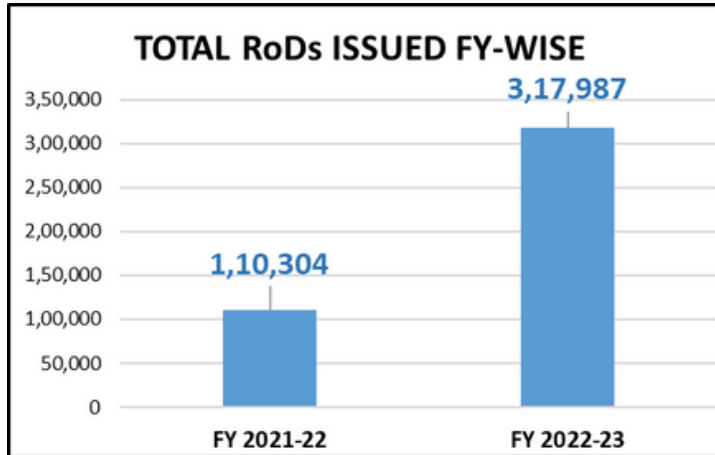


Chart 10:

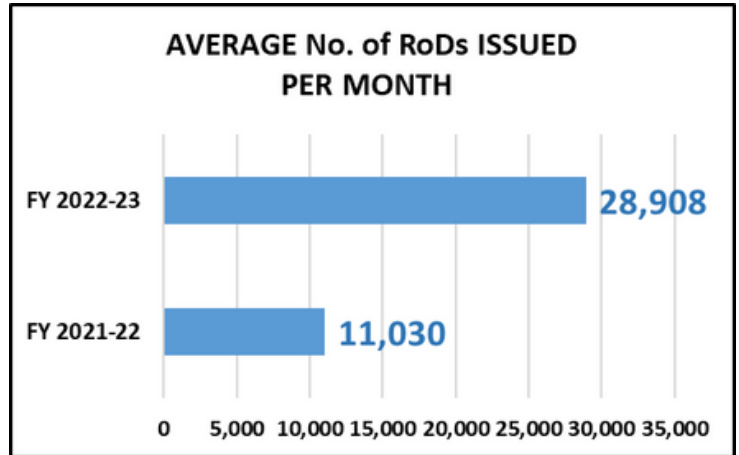
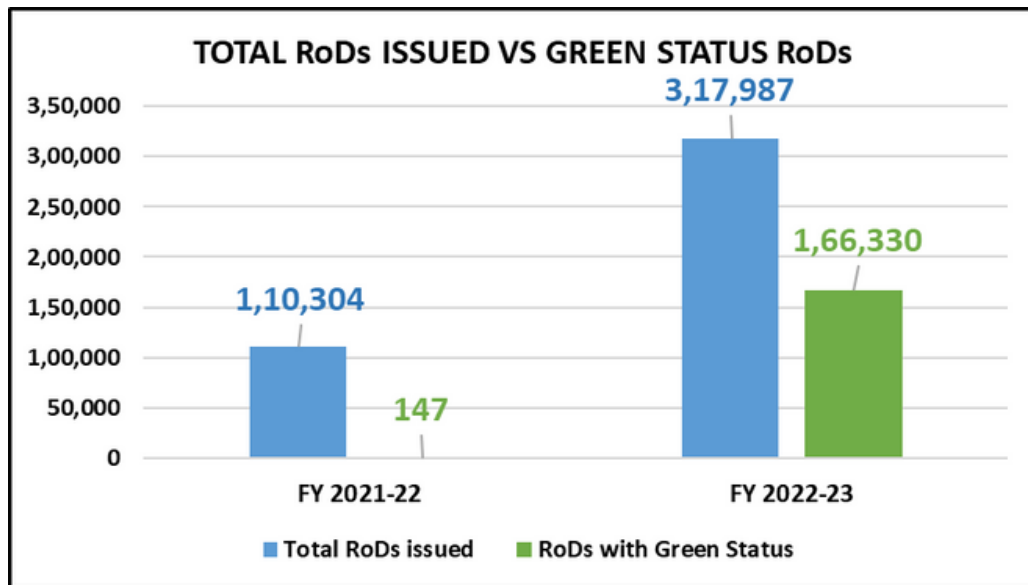


Chart 11:



In all Default Reported Loans, on completing the process of authentication from the counter parties to the Debt, as per Regulation 21 of IBBI (IU) Regulations, 2017, NeSL-IU issues Record of Default (RoD). This is accepted as legal evidence by the Adjudicating Authorities (NCLTs) as evidence of Debt and Default, to be enclosed to Applications filed by Creditors to initiate Corporate Insolvency Resolution Process against Defaulting Debtors. This helps in quick admission of the CIRP applications and in meeting the timelines under the IBC, 2016. The data in these Tables indicate the number of RoDs issued for the last two years. **Green Color Coded RoDs** indicate that the authentication status is categorised by the IU System as Admitted / Authenticated.

DDE at a Glance

as on 31.03. 2023

Digital Document Execution

Highlights for FY 2022-23

3 new states Andhra Pradesh, Bihar and Punjab were added on **NeSL DDE Platform.**

Total of **24 Banks** and **6 NBFCs** are available on **NeSL DDE Platform.**

With the amendment in First Schedule of the Information Technology Act, NeSL added Deposit of title deed and Power of attorney articles for **digital e-stamping** and **digital e-signing** for **Banks/NBFCs**
[Click Here for States](#)

Economic Survey 2022-23 of the **Government of India** has a reference to the services provided by **NeSL** under the chapter "Services: Source of strength" and it is titled "Dematerialization of Documents: The next wave of digitization"

NeSL launched **e-BG services** in September 2022. By year end total **9 Banks** are active.

DDE Milestones

Chart 12:

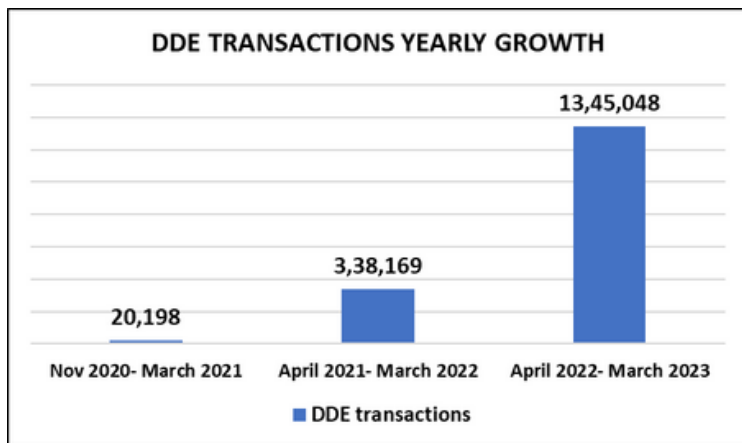
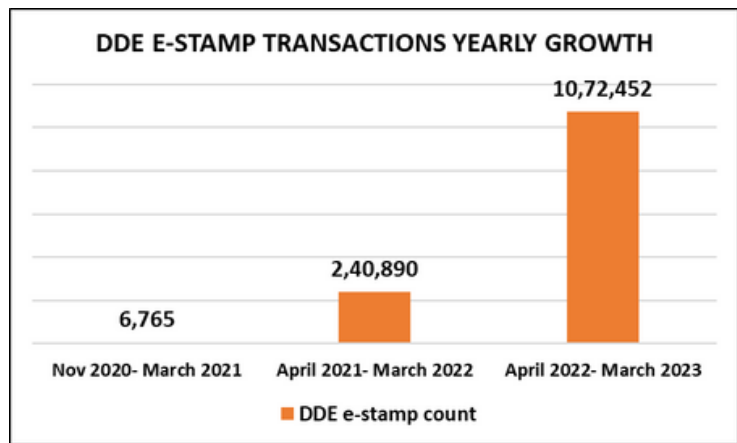


Chart 13:



DDE at a Glance

as on 31.03.2023

Digital Document Execution

Leading State Government as per stamp duty transactions

Chart 14:

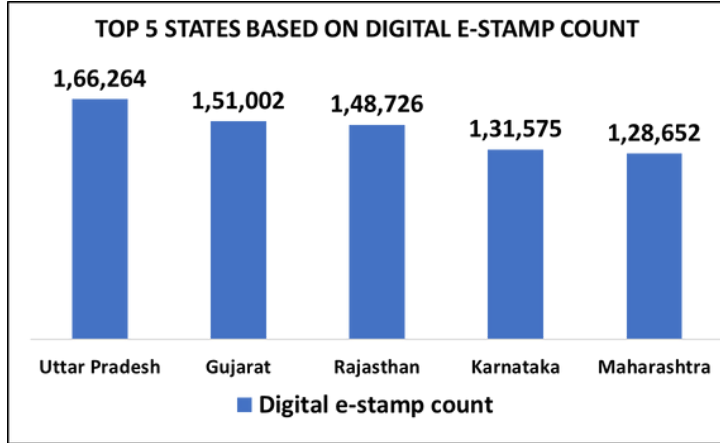
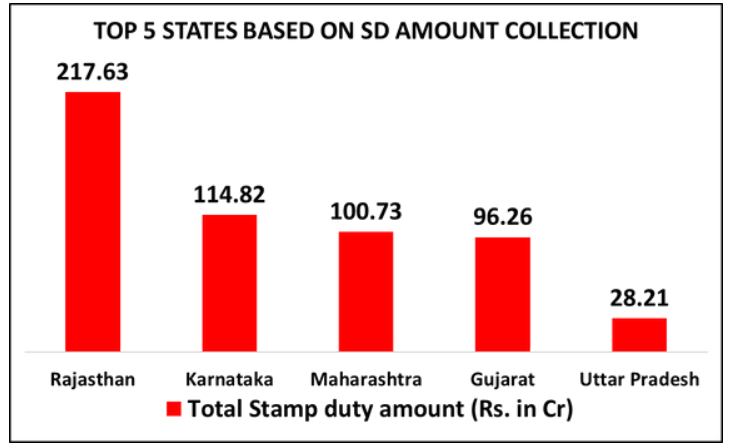


Chart 15:



Paperless DDE Transactions Across Various Customer Segment

Chart 16:

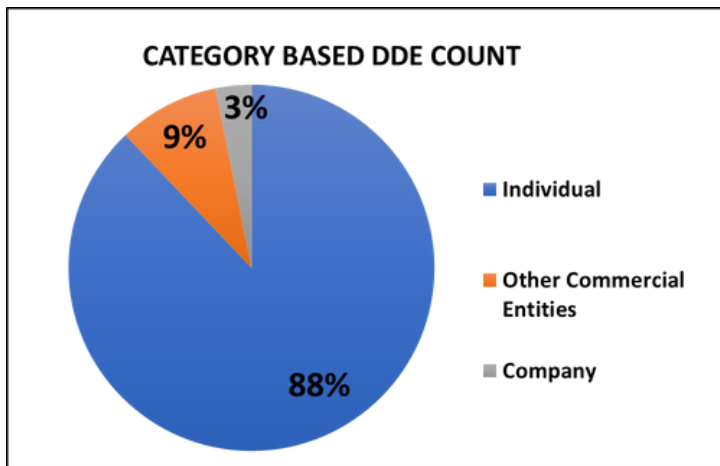


Chart 17:

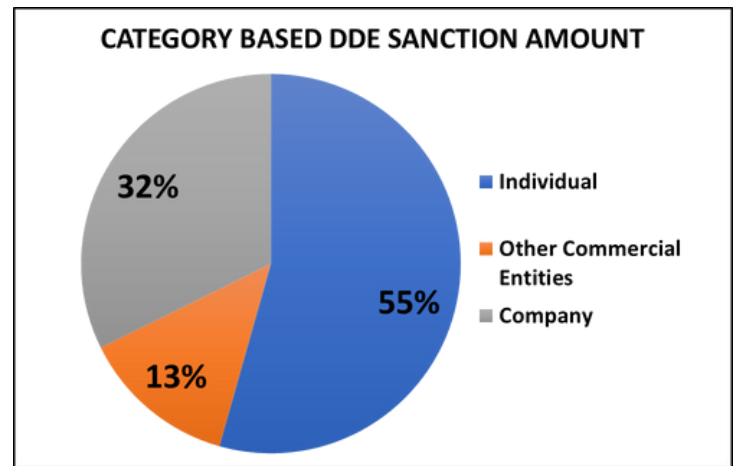
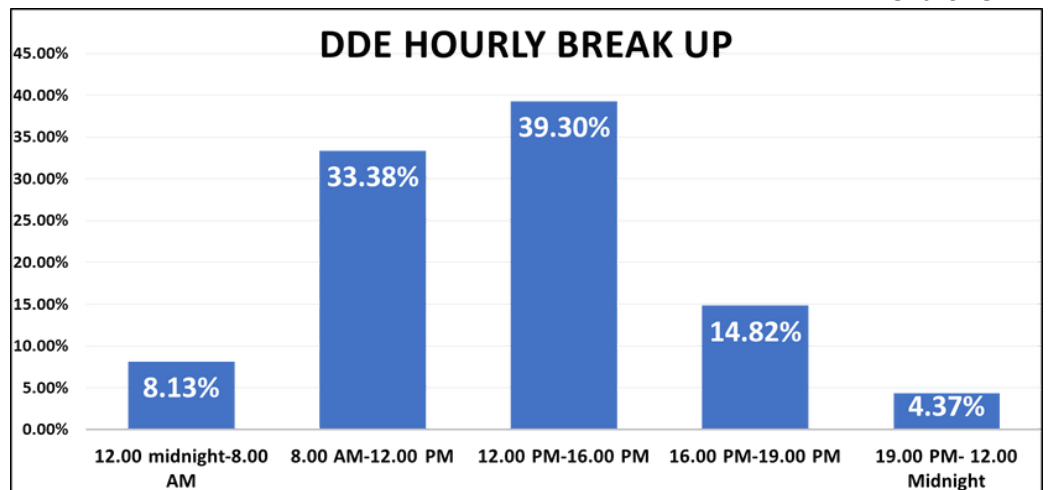


Chart 18:



DDE Transactions 24/7

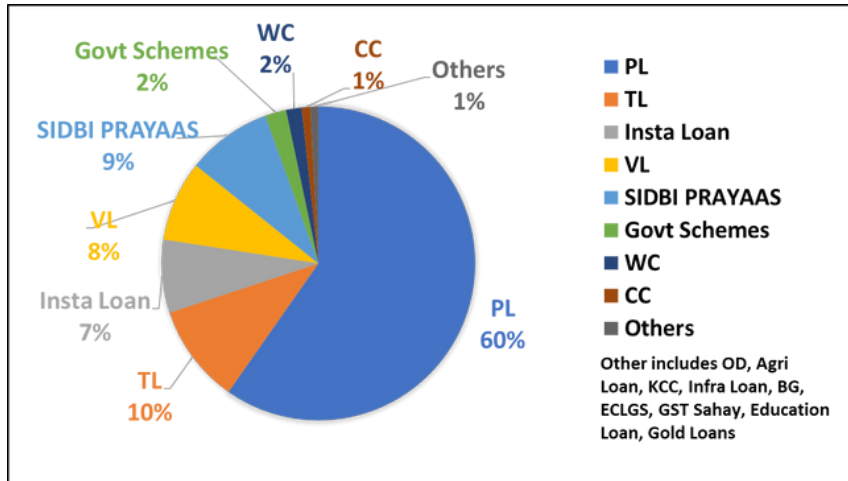
DDE at a Glance

as on 31.03.2023

Digital Document Execution

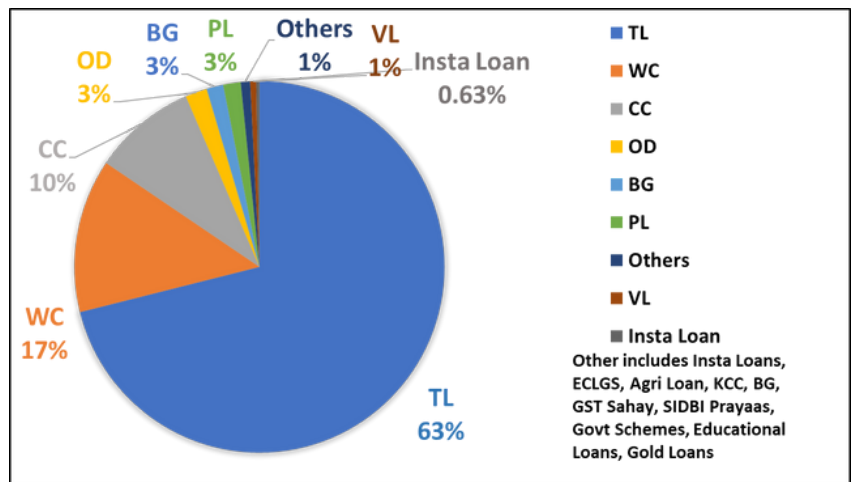
Loan Portfolio based on DDE transactions

Chart 19:



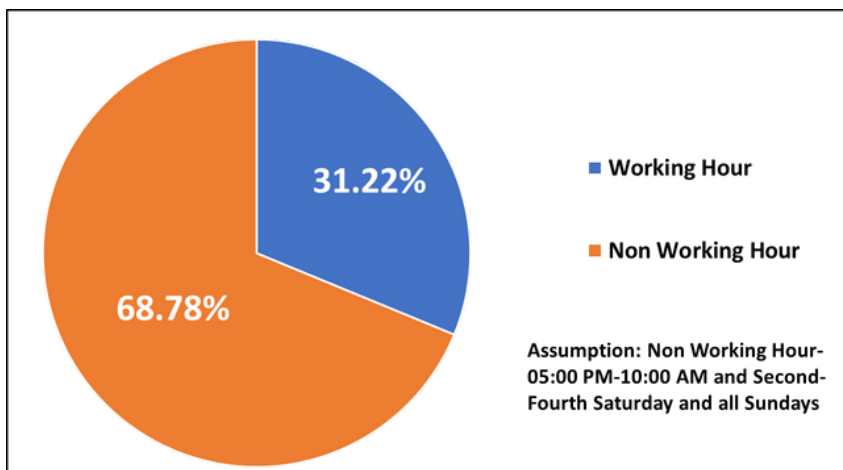
Loan Portfolio based on Loan Sanction amount

Chart 20:



e-BG Issuance in Non- Working Hours

Chart 21:



CISSO's Corner



Jyothish Jolisa
Chief Information Security Officer

Importance of ISO 27001 certification

As we move towards a complete digital economy, cybersecurity and protection of information assets has gained utmost importance and is of serious concern to the management. Creating processes and procedures to safeguard the data is essential for a successful digital journey.

We at NeSL follow processes and procedures as per the defined Information Security Management System (ISMS). Our ISMS objective is to maintain confidentiality, integrity and availability of the NeSL information assets so as to prevent any adverse effect on our business and our professional standing in line with the organizational vision, mission and objective. We have already discussed regarding the term CIA in our previous digital e-newsletter.

Information Security Management System of NeSL has been certified for conforming to the requirements of ISO 27001:2013 standards. ISO 27001 is an international standard that defines the requirements of an ISMS (information security management system), defined by ISO (International Organization for Standardization), an independent, non-governmental international organization with a membership of 168 national standards bodies. Through its members, ISO brings together experts to share knowledge and develop voluntary, consensus-based, market relevant International Standards that support innovation and provide solutions to global challenges. Today, ISO is having 24,720 International Standards covering almost all aspects of technology, management and manufacturing and there are 815 Technical committees and subcommittees to take care of standards development.

ISMS is a systematic approach consisting of processes, technology and people that helps organisation to protect and manage all its information through effective risk management.



CISSO's Corner

Continued: Importance of ISO 27001 certification

Complying to the standards and organisation specific policies and procedures and by obtaining the required certification on its conformance from the accredited bodies is of high importance, which shall:

- Provide a centrally managed framework that secures all information in one place. The information can be in any form – digital including cloud or physical (paper-based)
- Increase organisations resilience to Cyber-attacks.
- Facilitate faster response to evolving security threats by constantly adapting to changes in the external context and internal context including process level changes.
- Ensure organization-wide protection, including against technology-based risks and other threats. The system ensures a central framework for keeping the information across the organisation safe by bringing it in one common place.
- Protect the integrity, confidentiality and availability of data, which also includes physical controls and perimeter definition.
- Provide improved managerial control
- Bring in togetherness being a holistic approach which covers the whole of organisation, not just the IT/technology domain. This enables employees to readily understand risks and embrace security controls as part of our everyday working practices.
- Create trust among customers.
- Ensure compliance with legislation.
- Enhance brand reputation.

As per the security objective, we conduct internal audit in every 6 months which gives confidence on the functioning of the system. The periodic audits covers all functional areas of NeSL and provides an insight to the implementation, maintenance and overall working of Information Security Management System.

ISO has announced the release of ISO standard 27001:2022, replacing the 2013 standard to keep updated to the changed scenarios. NeSL is also poised to restructure its Information Security Management Systems in line with 27001:2022 standard and shall update its certification as per the latest standard.

By obtaining ISO 27001 certification during the initial stages of its journey, NesL has demonstrated its commitment towards complying with global standards and in accordance with it's mission statement "to provide a superior digital experience to all users of our services and comply with best practices related to information security".

Finance Decoded











Aakriti Kohli

Manager - Accounts & Finance

Decoding Finance and Accounts

Often when it comes to Finance jargon, one gets a headache. A level of anxiety creeps in the heart and perspiration crawls up the back. After all, we find finance difficult but let me assure you, it is not. Here, I make an attempt to simplify those terms for you so that you become a little more friendly with it. I have chosen here the most necessary and basic document which represents a company i.e., its Annual Report and few of its basic components.

-  **Annual Report:** An annual report is a document which is prepared for shareholders and contains details of the company's financial condition and operations in the previous year. It is a mandatory compliance requirement under law
-  **Board of Directors:** A board of directors is the governing body of a company, elected by shareholders for a company to set strategy and oversee management.
-  **Management:** Management usually implies the most senior staff of the organisation including the MD, ED, CEO and Heads of department
-  **Annual General Meeting:** An annual general meeting (AGM) is a yearly gathering of a company's board of directors and its shareholders. The annual report is presented which contains information about the company's performance and strategy.
-  **Directors' Report:** Directors' report is a way of communication between the board and the members. It helps in explaining the overall financial performance, its operation and scope of activities and is laid before AGM.
-  **Corporate social responsibility (CSR):** CSR makes a company socially accountable. In India, under the Companies Act the eligible companies are required to set up a CSR Committee and spend 2% of average net profit in the previous three years on CSR activities.
-  **Auditors:** An auditor is a person authorized to review and verify the accuracy of records and ensure that a company complies with the law. Auditors can be Statutory (assessment of financial accounts), Internal (assessment of processes), technical (audit of IT framework) or secretarial (compliance with laws and regulations) among others.
-  **Financial Statements:** Financial statements are the summary level records about the company's financial results over a period usually April to March. These include Balance Sheet, Profit and Loss A/C, Cash Flow Statement. These can be Standalone (single company) or consolidated (group).

To remember the financial terms, we have to practice, and the easiest way is by logging on to the NeSL website and reading our Annual Report.

Steps: www.nesl.co.in > [About Us](#) > [Corporate governance](#) > [Annual report](#).

Events



Insolvency Professionals' Conclave

Insolvency Professionals' Conclave was organized by IBBI in association with IIP ICAI, ICSI IIP and IPA ICAI on 20th January 2023 at ICAI Bhawan, Nungambakkam, Chennai. Hon'ble President NCLT, Chief Justice (Retd) Shri. Ramalingam Sudhakar was the Chief Guest. Chairperson IBBI, Shri Ravi Mittal, Whole Time member of IBBI, Shri Sudhakar Shukla, and Ms. Anita Shah Akella, Joint Secretary, MCA addressed the Conclave. Shri Debajyoti Ray Chaudhuri, MD & CEO of NeSL also addressed the Conclave and spoke about the role of the Information Utility in facilitating IPs.

Software Product Management (SPM) Summit at IIMB

The Centre for Software and Information Technology Management (CSITM) of IIM Bangalore and the International Software Product Management Association (ISPMA) conducted the Software Product Management (SPM) Summit on 3rd and 4th March 2023 at IIMB and our MD & CEO Shri. Debajyoti Ray Chaudhuri delivered the CXO talk and Shri. Sandeep Krishna, Deputy CTO was a panel member on the discussion topic 'Bridging Frontiers, Unlocking Opportunities: Navigating the Intersection of Technology, Business, and Society through effective Product management'.



2nd International Research Conference on Insolvency and Bankruptcy, organized by IBBI

2nd International Research Conference on Insolvency and Bankruptcy, organized by Insolvency and Bankruptcy Board of India jointly with IIM, Bangalore on 23rd February, 2023 – 25th February, 2023. The conference included a workshop on data driven insolvency research aiming to provide participants useful insights in the areas of research, extensive exposure to data currently available for such research and future developments. The Workshop was chaired by Mr. Jayanti Prasad, Whole-time member, IBBI and included special address by Mr. Sandip Garg, ED, IBBI and Mr. Debajyoti Ray Chaudhuri, MD, NeSL. The discussions during the workshop were moderated by Prof. Venkatesh Panchapagesan, IIM Bangalore. Ms. Anita Shah Akella, Joint Secretary, MCA also addressed the conference.

Events

Colloquium of NCLT Members



A two-day colloquium titled 'NCLT- New Concepts, evolving with technology and resolving the code - IBC' was jointly organized by the National Company Law Tribunal and National e-Governance Services Limited on 25th and 26th March 2023 at ITC Windsor, Bangalore. The colloquium witnessed participation from Hon'ble members of all the NCLT benches across the country headed by Hon'ble President NCLT, Chief Justice (R) Shri. Ramalingam Sudhakar. The colloquium was spread across 6 sessions which included presentations and discussions by Hon'ble Members, NeSL and NIC.

Shri. Debajyoti Ray Chaudhuri, MD & CEO, NeSL addressed the gathering with a welcome note and during the course of presentations, he answered to the queries raised by the presenters and participants regarding Record of Default (RoD) and other services of NeSL. Shri. Ritesh Kavdia, ED, IBBI also participated and provided the Regulator's perspective during the sessions. Shri. Manoj Tuli, Deputy-Director General, NIC made a presentation on the proposed changes to the e-court module by the NCLTs. Prof. Jayadev and Dr. Aishwarya Krishna from IIM Bangalore made a presentation on 'Data-driven Research to improve outcomes under the Code'.

Visit of Chairperson IBBI Shri Ravi Mital and WTM, IBBI Shri Jayanti Prasad to NeSL Administrative office



On 24th February 2023, Chairperson, IBBI, Shri. Ravi Mital and Whole-Time-Member, IBBI, Shri. Jayanti Prasad, visited the Bengaluru office of NeSL. On this occasion Shri. Ravi Mital cut a cake to celebrate the milestone of 10,000 DDE transactions in a day.

Events

HDFC Event - Mumbai



During MD & CEO of NeSL, Shri Debajyoti Ray Chaudhuri's visit to Mumbai on 10th March, 2023, he met the Head of Lending Operations at HDFC Bank - Shri N Srinivasan along with senior management and other members of the Bank's Operations and IT Verticals at their office in Chandivali, Mumbai.

Mr Srinivasan highlighted the journey of HDFC Bank with NeSL and explained that the bank has now reached the leadership position in the industry in Digital Document Execution (DDE). He further stated that HDFC Bank, on an average, executes nearly Rs 15000 crore worth of loan documents with MSMEs every month, which is the highest in the industry.

MD & CEO, NeSL applauded HDFC Bank for leading the way in e- BG issuance. As a mark of HDFC Bank's contribution towards leading the DDE journey, MD & CEO, NeSL handed over certificates of recognition to 19 staff members of the HDFC Bank across Operations and IT verticals, including a trophy to the Bank for its contribution towards DDE.

MD & CEO, NeSL gave presentation about the journey of NeSL from inception about 5 years back. He stated the benefits of DDE, which is a fully automated contract execution platform with paperless e stamp and e sign facility. Nearly 74% of DDE transactions happens during non-banking hours.

Mr N Srinivasan handed over a memento to MD & CEO, NeSL for the support received from NeSL in their digital journey and thanked him for attending the event along with the CTO - Mr. Diwakar Kannan, Dy CTO - Mr. Sandeep Krishna, HOD & SVP - DDE, Ms. Shajitha Lobo, VP Head of Strategy, Legal and Regulatory Affairs - Ms. Anjali Sharma, Sr DVP & Head Relationships (Private Sector)- Mr. Jitendra Chaturvedi, AVP IT Projects - Mr. Kathirvel S.

SBI Event - Jaipur



SBI felicitated the Team of Jaipur Circle on 17th January 2023, for their best performance in DDE in the presence of Shri PC Kandpal - DMD (Retail Banking), Shri Rajesh Kumar Mishra -CGM Jaipur, Shri Devendra Kumar (CGM -PBBU) Corporate Centre along with General Managers of Jaipur Circles. Shri Debajyoti Ray Chaudhuri, MD & CEO NeSL, Ms. Shajitha Lobo, HOD & SVP - DDE and NeSL Relationship team were also there.

Best Performance Certificates were awarded to the top performers - GMs, DGMs of Administrative Offices, Regional Managers and Branch Managers.

Events

Corporate Social Responsibility



IIM BANGLORE EV CHARGING STATION

As part of a Corporate Social Responsibility initiative by NeSL, EV charging station facility was provided by NeSL at the IIM Bangalore campus. The EV charging station was inaugurated on 23rd February 2023 by Hon'ble President NCLT, Chief Justice (Retd) Shri. Ramalingam Sudhakar , in the presence of Chairperson IBBI, Shri Ravi Mittal, Whole Time members of IBBI, Shri Jayanti Prasad and Shri Sudhaker Shukla and the director of IIM Bangalore. It is the only fast charging facility for EVs at the IIM Bangalore campus.

THE IIMB DIGEST - APRIL 2023

DEBAJYOTI RAY CHAUDHURI, MD & CEO, NATIONAL E-GOVERNANCE SERVICES LIMITED

National E-Governance Services Limited (NeSL) is an Information Utility (IU), regulated by the Insolvency and Bankruptcy Board of India (IBBI) under the provisions of the Insolvency and Bankruptcy Code (IBC). One of the objectives behind the creation of the IU was to remove information asymmetry which, in the Indian context, is often a critical barrier to fair negotiations between debtor and creditor when creditor is unable to service its debt obligations. The IU as conceptualised in the Code has no parallel anywhere in the world.

NeSL's Digital Document Execution or DDE platform provides for digital execution, storage and access of contracts. It marks a paradigm shift towards a seamless but secure digital lending as its e-stamped as per legal requirements. It's paperless, contactless and enhances the customer experience. It also promotes sustainability by obviating the need for paper. As per our estimates, till date, NeSL's DDE has saved more than 2500 trees.

It's therefore quite appropriate that we promote cleaner and environment friendly transport systems. The EV Charging station at IIM Bangalore, funded by NeSL, as part of their CSR activity, was inaugurated on the 23rd of February, 2023 by Hon'ble President NCLT, Chief Justice (Retd) Shri Ramalingam Sudhakar in the august presence of Hon'ble Justice Kannan Ramiah, Judge, Appellate Division, Supreme Court of Singapore and Judge, Singapore International Commercial Court, Chairperson IBBI, Shri Ravi Mittal, Dr. **Rishikesh T Krishnan**, Director, IIM Bangalore, Whole Time members of IBBI, Shri Sudhaker Shukla and Shri Jayanti Prasad, EDs, of IBBI, ED of NeSL, Smt. E. P. Nivedita, Team NeSL, and a host of other dignitaries.

Excerpt from by IIM B
Digest - April 2023

Events

International Women's Day Celebration



NeSL celebrated International Women’s Day on 8th March 2023. In the presence of Shri. Debajyoti Ray Chaudhuri, MD & CEO of NeSL, Smt. E. P. Nivedita ED of NeSL and other staff members. Ms. Chaitra Chidanand, Co-founder “Salt”, was the Chief Guest. In her address, Ms. Chaitra, elaborated on the activities of her organization, where they sensitize women on the advantages of starting the investment journey early in life, managing one’s personal finances and advised that requisite training may be taken to break-free from the fear of financial investment. She shared her expertise and experience in the field of empowering women and provided useful tips for decision making on investment goals.

On this occasion, an Art Competition was organized on the theme of “Eliminating Gender-based violence and social, political, economic and cultural empowerment of women.” The best three creative drawings were awarded with Prizes and merit certificates. Five employees (including 3 women employees) of NeSL shared their experiences related to challenges faced by them/women in their life and how they were able to overcome them.



Articles

NeSL in News

#188923148661 www.RecentNews.com

ECONOMIC SURVEY 2022-23

NeSL's DDE provides the last mile connectivity in seamless credit delivery. It finds a place in the Economic Survey 2022-23 released today. Relevant extract provided below.



सत्यमेव जयते

[Click here or scan me to read the article](#)



BANKING FRONTIERS NESL RECORDS 184 TN WORTH OF DEBT

[Click here or scan me to read the article](#)



Shri Debajyoti Ray Chaudhuri, MD & CEO, National E-Governance Services Limited (NeSL), an Information Utility regulated by Insolvency and Bankruptcy Board of India (IBBI), under the provisions of the Insolvency and Bankruptcy Code, 2016 (IBC) throws light on NeSL's initiatives and achievements.



Articles

e-BG in News



ਪੰਜਾਬ ਕੇਸਰੀ

IDBI Bank launches e-Bank Guarantee facility

BFSI & FINTECH

IDBI Bank Achieves Milestone: Launches e-Bank Guarantee Facility for Faster, Secure Digital Transactions

EXPRESS COMPUTER

Bfsi

IDBI Bank launches e-Bank Guarantee (e-BG) facility in partnership with NeSL

Business Standard

Indian Overseas Bank launches electronic bank guarantee scheme

Public sector Indian Overseas Bank has launched the facility of issuance of e-BG (Electronic Bank Guarantee) scheme in

CNBC

Yes Bank issues its first Electronic Bank Guarantee (e-BG)



NEWS DRUM

Indian Overseas Bank launches electronic bank guarantee scheme

The Assam Tribune

IDBI Bank launches e-Bank Guarantee facility



THE TIMES OF INDIA

Indian Overseas Bank launches Electronic Bank Guarantee

UNI

United News of India

IDBI bank launches e-Bank Guarantee facility in partnership with NeSL

mint

SBI launches e-Bank Guarantee (e-BG) facility in collaboration with NeSL

bl.

SBI launches e-Bank Guarantee

LATESTLY

Home / Technology

e-BG: Indian Overseas Bank Launches Electronic Bank Guarantee Scheme

The main features of the e-BG are completely paperless mode with digital stamping and digital



Recent Communiques

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[Economic Survey 2022-23](#)

#72

#73

[List of States that have permitted articles related to Bank Guarantee/Letter of credit/Letter of Guarantee](#)

[E-Mail ID for receiving communication of default and related information](#)

#74

#75

[Updating of Information in the Information Utility](#)

[Maharashtra e-Stamping System Downtime on 15th March, 2023 2.00 PM -7.00 PM](#)

#76

#77

[e-Stamping System Downtime on 31st March 2023 for DDE Odisha and Uttar Pradesh](#)

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For any suggestions please email to suggestions@nesl.co.in

True or False

Identify True or False Sentences

1 NeSL is not regulated by Insolvency and Bankruptcy Board of India (IBBI)



2 You can complete a loan documentation process including paperless e-stamping and e-sign in just 6 minutes



3 Branch visit is not required for DDE



4 e-BG requires physical storage



5 NeSL DDE platform is available 24*7



6 e-BG platform is completely paperless and is launched in association with the Indian Banks' Association (IBA)



7 NeSL does not send direct notification to beneficiary and other parties on issuance or change in status for each e-BG.



8 E-Udbhavam is a digital platform to enable paperless execution of agreements/contracts



9 RoDs can be generated by the creditors who have submitted the information of default



10 Banks can generate Credit Facility Report



Videos



Scan for DDE



Scan for PDA



Scan for e-Udbhavam



Scan for e-Kaiyoppam



Scan for e-Suvidha

Where & When

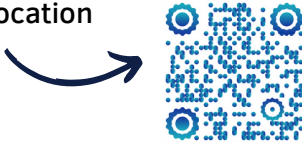
Where



Administrative Office

5th Floor, 'The Estate' 121,
Dickenson Road,
Bengaluru - 560042

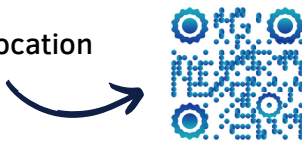
Scan me for location



Registered Office

Gresham Assurance House
4th Floor, Sir P.M. Road, Fort
Mumbai- 400001

Scan me for location



When

Monday - Saturday
10:00 AM - 6:00 PM

Closed on: 2nd & 4th
Saturday & All Sundays

DDE & IP services are
accessible



Toll Free No:
1800-599-2345 / 1800 890 2347

Solution for True/False

1 False

NeSL is regulated by Insolvency and
Bankruptcy Board of India (IBBI)

2 True

3 True

4 False

e-BG does not require physical storage

5 True

6 True

7 False

NeSL sends direct notification to beneficiary and other
parties on issuance or change in status for each e-BG.

8 True

9 True

10 True