

THE NeSL CHRONICLE

The Quarterly E-Newsletter of NeSL | October - December 2024 | Vol 13



NeSL CHRONICLE 3rd Year ANNIVERSARY EDITION

New Year Wishes **2025**

27 Digital e-Stamping States

58 Banks & NBFC's using DDE

30 Banks Using e-BG

2 Broking Houses

12 MILLION
DIGITAL DOCUMENTS SAVES
35,000+
Trees



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FROM MD & CEO'S DESK

Debajyoti Ray Chaudhuri

Managing Director & CEO

As we step into a fresh New Year 2025, its time to reflect on the journey so far and decide on what should be the way forward for us.

During the last three years we have launched or conceived of a new product or service every year. The time has now come to consolidate and strengthen these businesses. The scope for innovation will still be there. We will need to continue to improvise and customise each of these businesses to meet the requirements of our customers. The ultimate objective is to offer a digital, paperless and legally valid product which enhances the user experience and is also a value proposition.

Our vision was always to position DDE as a universal contracting solution. Towards that end we have already established multiple use cases. While we started with the banks, we were soon able to reach out to other financial institutions like NBFCs and Housing Finance companies. A big breakthrough was when we able get a reputed broking company to use our DDE for their DDPI documentation. Encouraged by this, we trained our sights on one of the largest broking houses in India. We engaged with them and after sustained negotiations we were able to get them on board. The OC segment is another use case, and this was a business we always found hard to crack mainly because of its unorganised nature. During the year we were able to get a large PSU to use our DDE platform for their OC contracts. We need to create more such success stories.

The banking industry was looking for a digital solution to address the challenges in the conventional way of issuance of BGs, and our e-BG was designed to meet all the requirements. The acceptance of the e-BG by the beneficiary is most important for the success of this product and the endeavour has been to reach out to large beneficiaries to start using our platform. Today one of the largest users on the platform is a maharatna PSU and a large clearing company in the securities markets. While there are others who are also using the e-BG platform, we need to ensure that NeSL's e-BG becomes the first choice for them. The government is also a large user of BGs, and the process of integration is underway for seamlessly providing the e-BGs directly into the procurement portals, we need to take this to its logical conclusion.

The Information Utility is a unique institution of its kind anywhere in the world. So, for us, innovation was always the only way forward. There were many similar products in the market, but our services address the requirements of the users in a way which no other product does. It is important to be aware of these features so that new customers can be onboarded and there is an increased adoption of our services.

The benefit of a digital product is the ability to scale up. We have many users but only a few are using our services fully. We need to engage with all existing users so that our DDE/eBG becomes the first choice for them. Of course, we cannot lose sight of expanding the universe of our users.

On 1st January, 2025, I had stated that our motto for 2025 will be inspired by the Olympics Moto of "Citius, Altius and Fortius-Communiter". So, we pledge to be faster than ever before in meeting our objective of scaling up our business while at the same time meeting the highest possible standards in performance and customer satisfaction and be stronger in our determination to surmount all obstacles to meeting our goals. We are committed to work as a cohesive team, supporting and complementing each other.

NeSL PRODUCT JOURNEY



Data Services



IP Services



Digital Document Execution

27 Digital e-Stamping States

60 Entities Onboarded

12 Million DDE Transactions Executed



Electronic Bank Guarantee

24 States offering e-BG

29 Banks Onboarded

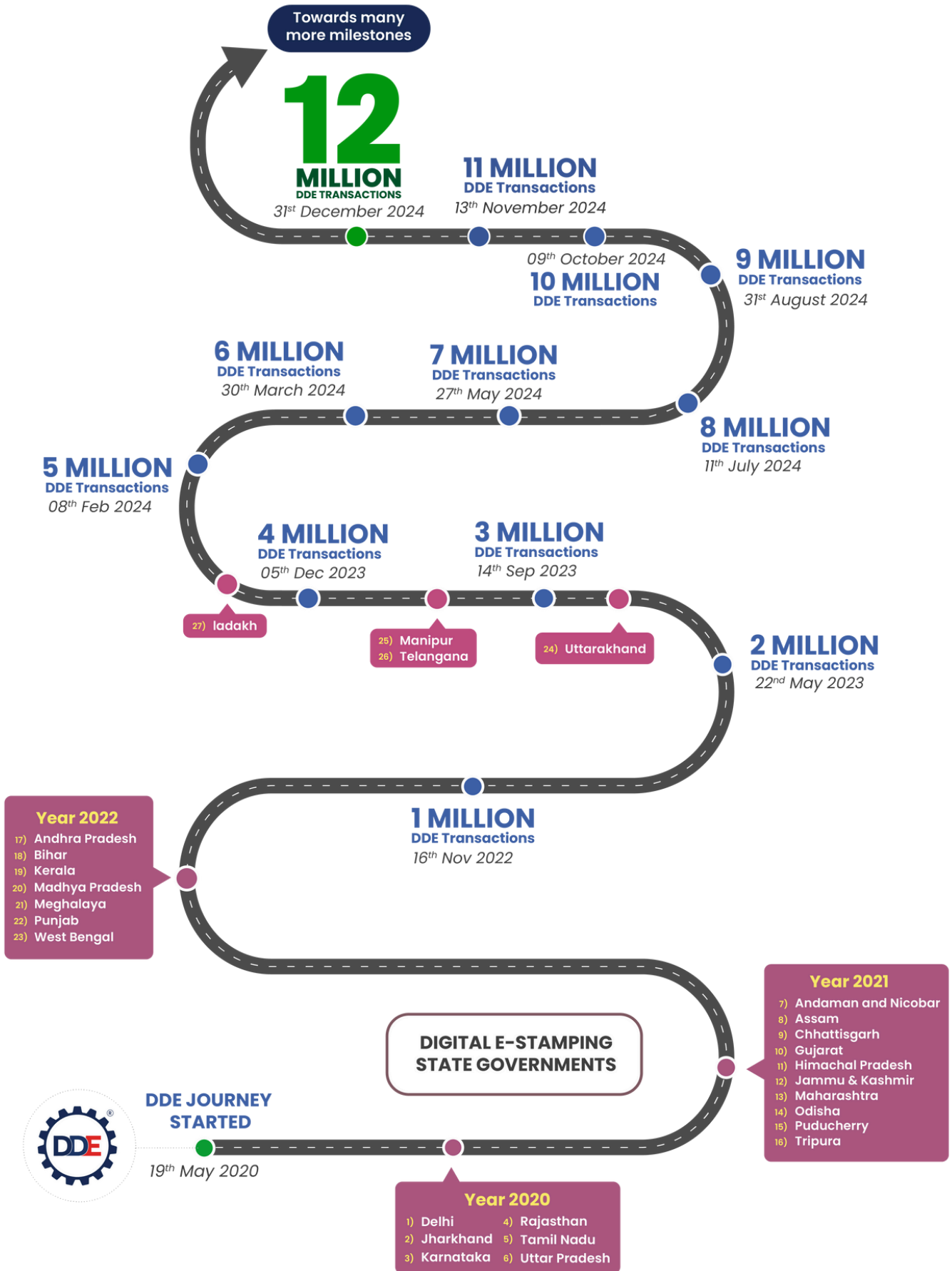


NeSL Enterprises Access Solution

2016	June	Incorporation of National E-Governance Services Limited (NeSL)
2017	September	Launch of Information Utility (Data Services)
2020	May	Launch of DDE for Individuals
	July	Virtual Data Room Services for IPs
	September	Personal loan
	October	Vehicle loan
	November	Insta loan
2021	January	Mudra loan PM Svanidhi Cash credit (Non Individual) Overdraft ECLGS Working capital
	February	Launch of e-Kaiyoppam
	June	SIDBI Prayaas
2022	April	Launch of e-Udbhavam
	September	KCC STP loan for financial inclusion
	September	Launch of e-BG
2023	April	JanSamarth Portal
	June	Escrow Agreements Cash Management Services (non-loan product) Launch of e- Suvidha
	August	Bank Locker agreement (non-loan product) Brokerage House - DDPI
	September	NHAI Onboarded for e-BG
	November	Launch of NeAS
2024	November	Start of e-Voting Services
	February	Consumer durables
	February	Launch of Hybrid e-BG
	July	PM Vishwakarma
	October	Micro Finance Loans, PSU for Vendor agreement - BSNL, Fungibility for SHCIL states e-stamping (includes e-BG)

 Data Services
 IP Services
 DDE
 e-BG

DIGITAL DOCUMENT EXECUTION



3 YEARS OF NeSL CHRONICLE

EDITION HIGHLIGHTS

NeSL's quarterly e-Newsletter 'The NeSL Chronicle' was first published in the month of January 2022. Each edition consists of the NeSL data, news, events & other information related to that quarter. As this is the 2nd Anniversary edition, here are the highlights from each edition that was published till date:

January 2022



FROM THE MD & CEO's DESK

MD & CEO NeSL, Debajyoti Ray Chaudhuri

talks about how the Bankruptcy Law Reforms Committee (BLRC) which conceptualized IBC envisaged that the Information Utility (IU) shall hold "an array of information" of all firms at all times. He also stressed, on how NeSL's DDE facilitates execution of documents and also its storage. Such authenticated data is stored with the IU at the time of origination of the contract.



RELEASE OF NEW FEATURE - USB DONGLE DIGITAL SIGNATURE ON DDE

KEY EVENTS & MILESTONES

- ★ NeSL Townhall on 22.10.2021
- ★ Government of Gujarat live with NeSL DDE
- ★ NeSL Seminar & Webinar on PDA & Digitalisation of Insolvency Processes



April 2022

CSR INITIATIVES

- ★ Renovation of Sevakshetra Hospital's labour ward and operation theatre
- ★ Procurement of 3D printing macing for Sri Shankara Hospital



FROM THE MD & CEO's DESK



MD & CEO NeSL, Debajyoti Ray Chaudhuri talks about how "Data is the new oil" has always been used to signify the growing importance of data to businesses across all sectors. As an IU, NeSL has not just data but financial information which can be of use to all stakeholders.

KEY EVENTS & MILESTONES

- ★ NeSL Townhall organised on 03.01.2022
- ★ MD & CEO NeSL spoke in panel discussion at the IBA's 17th Annual Banking Technology Conference, Expo and Awards 2021
- ★ Webinar organised on Platform for Distressed Assets - An Integrated Technology Solution for IP's



3 YEARS OF NeSL CHRONICLE

July 2022

LAUNCH OF E-UDHBHAVAM & NEW PREMISES

- ★ **e-Udbhavam** a tool for individuals and entities to execute contracts digitally.
- ★ New **NeSL Administrative Office** in Bengaluru inaugurated.



FROM THE MD & CEO'S DESK

MD & CEO NeSL, Debajyoti Ray Chaudhuri reflects on the importance of regulators in every sector stating that "Compliance is good business". He sheds light on the importance of IBBI as a regulator and the IBC's role as a guiding principle for the BFSI industry



KEY EVENTS & MILESTONES

- ★ 'NeSL organised **colloquium of NCLT Members**' with all 5 southern state NCLT Benches
- ★ NeSL's Webinar on Services of Information Utility (IU) – Benefits to Operational Creditors
- ★ Conference on '**Entrepreneurship Liberty: Freedom of Entry, Competition and Exit**' organised by IBBI



October 2022

KEY EVENTS & MILESTONES

- ★ NeSL celebrated Independence Day, Onam festival and others
- ★ NeSL Officials took sessions on the subject 'IU – A key pillar of IBC Ecosystem
- ★ NeSL at ACAE Annual Conference of 2022, 'DIA: Digitization, Institutionalization, Artificial Intelligence, organised by ACAE



LAUNCH OF ELECTRONIC BANK GUARANTEE (e-BG)

NeSL's e-BG platform rolled out in association with the Indian Banks' Association. e-BG eliminates the physical documentation associated with the issuance of BG.



FROM THE MD & CEO'S DESK

MD & CEO NeSL, Debajyoti Ray Chaudhuri talks about how technology has totally transformed banking in the last few decades and how NeSL's DDE, an end-to-end digital and paperless solution for contract execution can make NeSL a household name in India



3 YEARS OF NeSL CHRONICLE

January 2023

KEY EVENTS & MILESTONES

- ★ NeSL at Karnataka **Global Investors Meet-2022 and IBA – 18th Annual Banking Technology Conference, Expo and Awards 2022.**
- ★ NeSL sponsored the purchase of equipment for Sri Shankara Cancer Foundation as part of its CSR initiative.
- ★ NeSL's had its Townhall on 12th December 2022



FROM THE MD & CEO'S DESK

MD & CEO NeSL, Debajyoti Ray Chaudhuri talks about how NeSL products and services offer not just a value proposition to banks, NBFCs and other users, but can be used effectively to give them a competitive edge.

NeSL Awarded : Best Innovation in RegTech

at India FinTech Forum Awards 2022 (IFTA 2022).



April 2023

CSR INITIATIVE – EV CHARGING STATION

EV charging station facility was provided by NeSL at the IIM Bangalore campus.



FROM THE MD & CEO'S DESK

MD & CEO NeSL, Debajyoti Ray Chaudhuri congratulated team NeSL on successful completion of another financial year and 5 years of IU, he also shed light on some of the key achievements & updates during the financial year.



KEY EVENTS & MILESTONES

- ★ NeSL celebrated International Women's Day
- ★ NeSL participated in the 2nd International Research Conference on Insolvency and Bankruptcy, organized by IBBI.
- ★ NeSL and NCLT jointly hosted colloquium titled 'NCLT- New Concepts, evolving with technology and resolving the code – IBC'



3 YEARS OF NeSL CHRONICLE

July 2023

FROM THE MD & CEO'S DESK

MD & CEO NeSL, Debajyoti Ray Chaudhuri shares his thoughts on India's move to build its digital public infrastructure (DPI) and how it is a foundation for organisations and businesses to leverage it to create new products to bring ease and convenience to customers and daily life. He sheds light on how DDE has the potential to change the face of contracting by providing a paperless and digital mode for contracting.



NeSL Awarded : Best RegTech Solution

at BusinessWorld Festival of Fintech Awards 2023.

KEY EVENTS & MILESTONES

- ★ Annual Day celebration held on 19.06.2023
- ★ NeSL MD & CEO at Bank of Baroda - Digital Conclave
- ★ NeSL ED Smt Nivedita EP & Team presented at the NHA/ Workshop on e-BG & Insurance Surety Bonds for Contracts



October 2023

KEY EVENTS & MILESTONES

- ★ NeSL MD & CEO spoke at the IBM Consulting Forum Aspire 2023 hosted by ET Edge
- ★ IBBI organized Insolvency Professionals' Conclave in association with NeSL on Insolvency Case Management System
- ★ NeSL participated in Global Fintech Fest 2023



3 MILLION
DDE Transactions and

FROM THE MD & CEO'S DESK

MD & CEO NeSL, Debajyoti Ray Chaudhuri talks about India leading the way in digital real time payments through UPI. He sheds light on how DDE is an essential feature for all financial inclusion products of banks/FIs to increase our DDE numbers and also play a role in the development of the country.

January 2024

FROM THE MD & CEO'S DESK

MD & CEO NeSL, Debajyoti Ray Chaudhuri

talks about NeSL Chronicle – The 2 years Journey. He sheds light on important events during last years launch of e-BG in association with the Indian Banks' Association and NeAS. Launch of DDE for Safe Deposit Locker agreement executed by banks with their customers.



4 MILLION

DDE Transactions

KEY EVENTS & MILESTONES

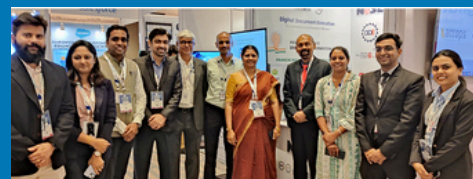
- ★ 2 Years of NeSL Chronicle
- ★ MD & CEO, NeSL presented in the colloquium organised by NCLT in Chennai
- ★ CTO NeSL has been recognised as the TOP 10 CTO's in IT in 2023 by CEO Insights Magazine



April 2024

KEY EVENTS & MILESTONES

- ★ Shri. N S Vishwanathan was elected as Chairman of the Board at the NeSL Board meeting
- ★ NeSL participated in the 19th Annual Banking Technology Conference, Expo and Citations – 2023 of IBA
- ★ NeSL hosted the 5th IP Forum Meeting of INSOL India Bengaluru Chapter



6 MILLION

DDE Transactions

FROM THE MD & CEO'S DESK

MD & CEO NeSL, Debajyoti Ray Chaudhuri

talks about the recent traction in gold loans on the NeSL DDE platform and how DDE can help banks reduce paperwork and documentation associated with Gold loan. Moreover, with biometric Aadhaar authentication, walk-in customers can be easily attended to.



July 2024

KEY EVENTS & MILESTONES

- ★ 8 Years of NeSL and 8 Million DDE transactions executed
- ★ Upgradation of ISMS to ISO/IEC 27001:2022
- ★ NeSL CSR Activity – Inauguration of 60kWp Roof-Top Solar Plant at IIM Bangalore



FROM THE MD & CEO'S DESK

MD & CEO NeSL, Debajyoti Ray Chaudhuri

talks about eight years of NeSL's incorporation starting as an only Information Utility, launching DDE, e-BG & NeAS and upcoming projects such as Balance Conformation Project (BCP)



BIG CIO Awards 2024



Dun & Bradstreet's Business Excellence Award 2024



3 YEARS OF NeSL CHRONICLE

October 2024



FROM THE MD & CEO'S DESK



MD & CEO NeSL, Debajyoti Ray Chaudhuri

talks about DDE as an essential service, its USP being its availability 24/7 transactions take place even on holiday. He sheds light on how DDE transactions gain traction, we need to reassure our community of users that the DDE platform is reliable and available when required.

KEY EVENTS & MILESTONES

- ★ MD & CEO NeSL presented at INSOL India Seminar 2024, in Bengaluru
- ★ NeSL participated at MSME India Business Awards by Industry Live at New Delhi
- ★ MD & CEO NeSL spoke at Conference in Insolvency and Bankruptcy Code 2016 at PHD Chamber of Commerce and Industry





Making of the 2025 NeSL Calendar Architectural Marvels of India

India, a land of breath-taking architectural wonders, is home to timeless monuments that tell unique stories of our Nation's rich heritage and cultural diversity. The 2025 NeSL calendar celebrates some of the architectural marvels of India, showcasing the talents of our team. The theme for the 2025 Calendar is "Architectural Marvels of India"

Through the creative lenses of our team, we bring you the stories carved in stone; where every monument whispers secrets of the past, crafted by skilled hands that hold the stories of dynasties risen and fallen and of civilizations that thrived and vanished. We hope this calendar inspires you as you explore India's architectural beauty with us. With each turn of the page, discover a new tale, a new monument, and a new legacy.

[Download NeSL 2025 Calendar](#)

NeSL Calendars Over the Years



STATISTICAL INFORMATION

DEFAULTS & DISTRIBUTION ANALYSIS

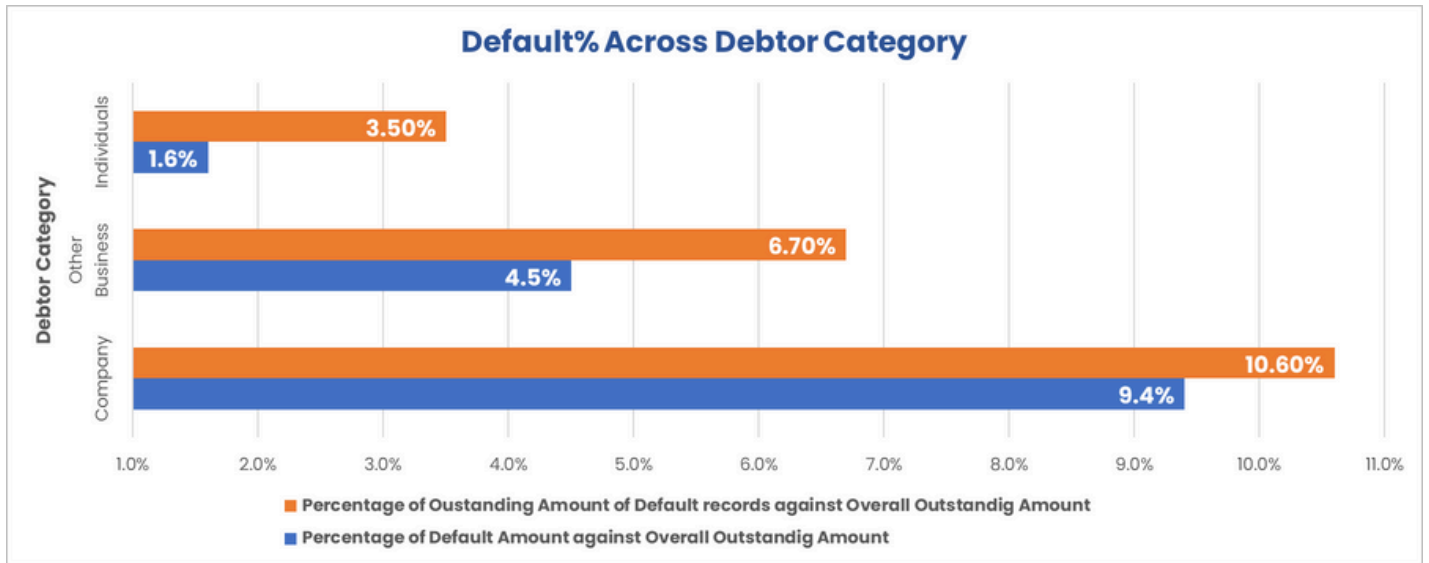


Chart 1

Company segment has highest default, the individual segment being the lowest. However, the data in the individual segment may not be complete

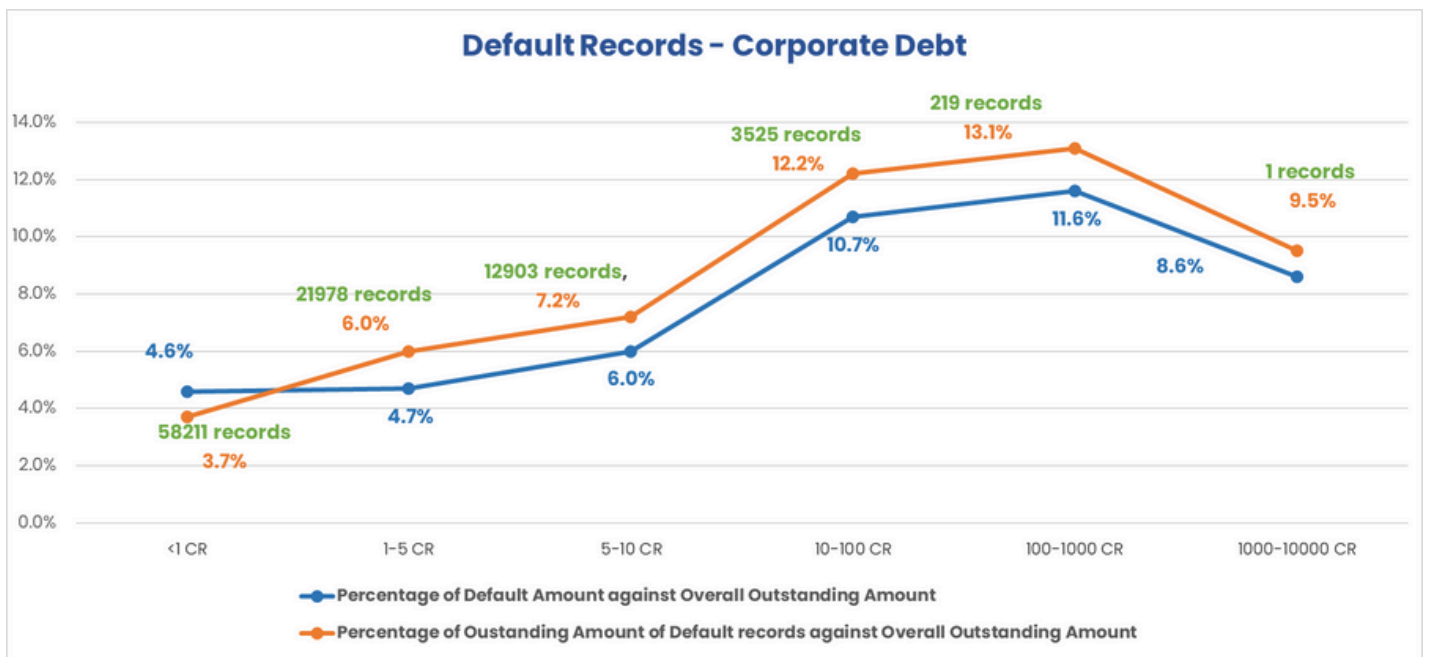


Chart 2

Default% by default amount as well as Outstanding amount is highest in the debt size between 100-1000Cr.

It is observed in some default records, value in Outstanding Amount is reported as less than value of Default Amount. NeSL has taken up with submitter for clarification on same. These pertains to legacy records. NeSL has since introduced system-based validation to ensure that this does not happen.

STATISTICAL INFORMATION

DEFAULTS & DISTRIBUTION ANALYSIS

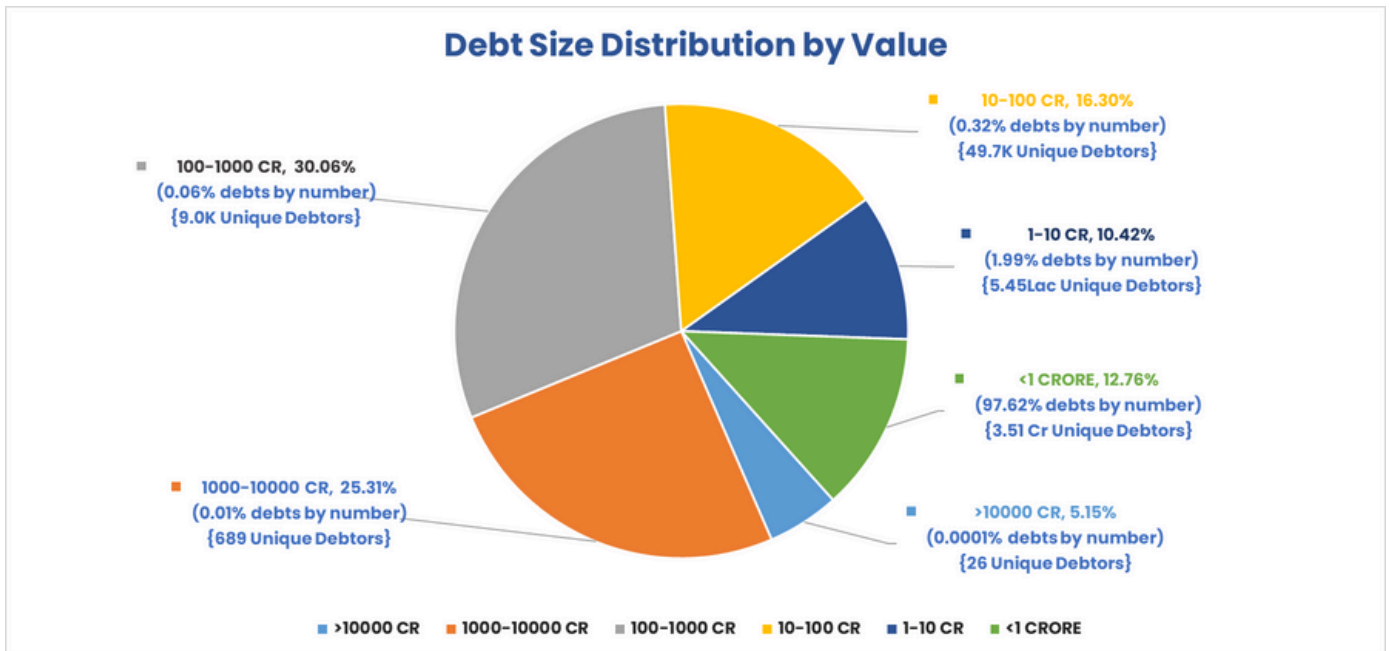


Chart 3

97.7% loans are <=1Cr, accounting for only 12.76% by value

Top 47 debt records (pertains to 26 debtors) by size account for 5.15% by value

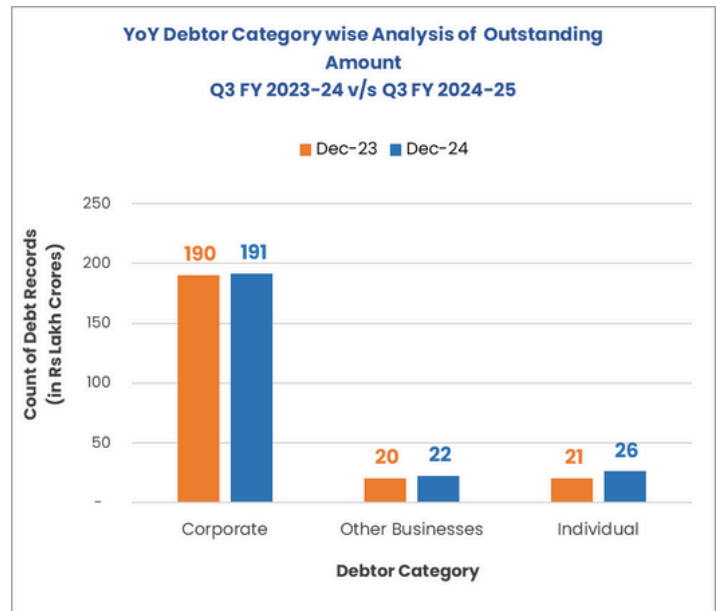
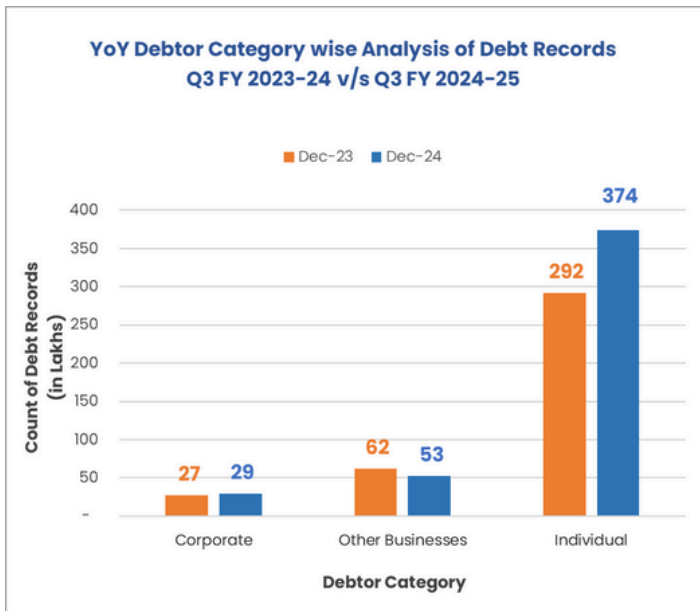


Chart 4 & 5

4. As far as Number of debt records is concerned, in Q3 of FY 2024-25 there is growth in corporate and individual segment as compared to Q3 of FY 2023-24, however there is 15% decline in Other Commercial Entities segment.

5. As far as outstanding amount is concerned, in Q3 of FY 2024-25 there is growth in all 3 segments as compared to Q3 of FY 2023-24, the highest being in Individual segment where the growth is 26%.

STATISTICAL INFORMATION

DEFAULTS & DISTRIBUTION ANALYSIS

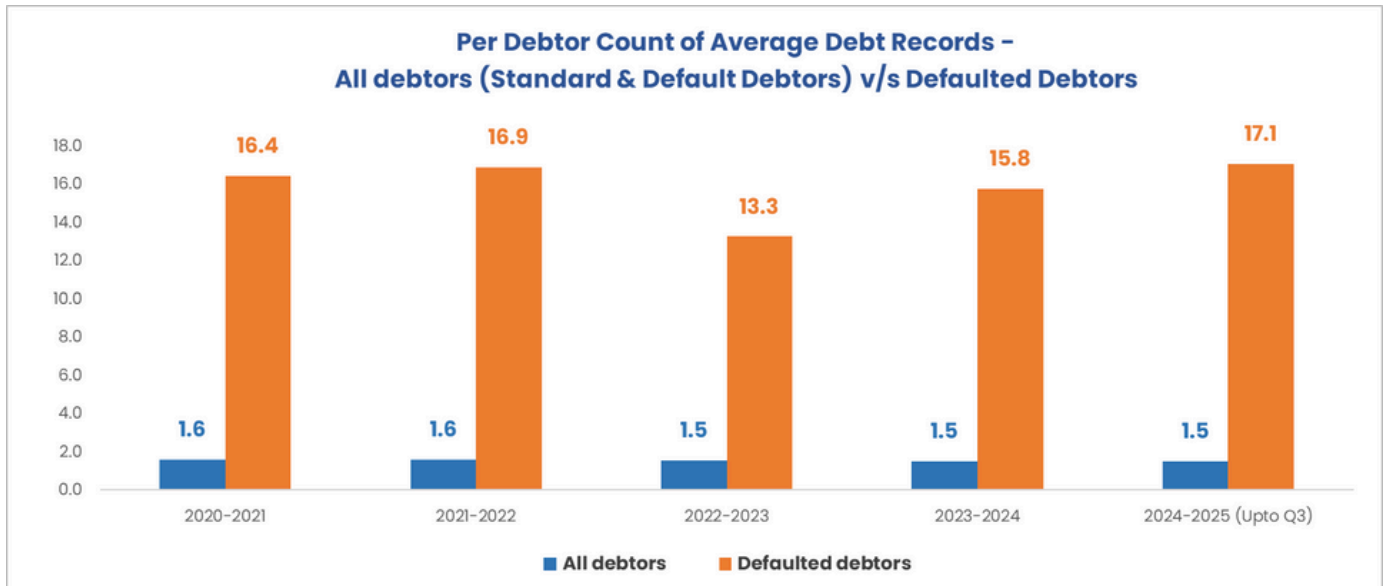


Chart 6

Average 1.5 debt records reported per debtor. However average default debt records are 16 default debt records uploaded per defaulted debtor.

Notes:

- Based on data received by IU. Data of various segments, especially individual and other businesses are not complete
- Please read along with statistical information published on NeSL website. [Click here](#)

DATA TRENDS

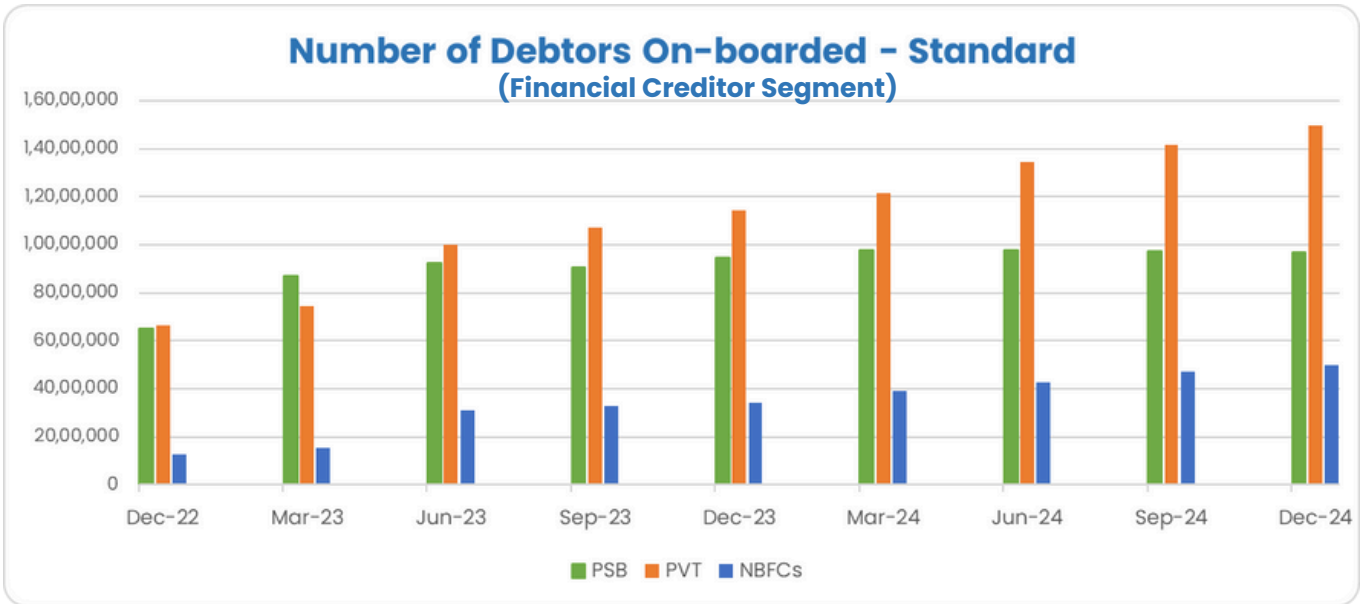


Chart 7

Debtors onboarded show a consistent increase, except in case of the PSBs in the month of September 2024 and December 2024, where there has been a marginal decrease due to closure of debt records

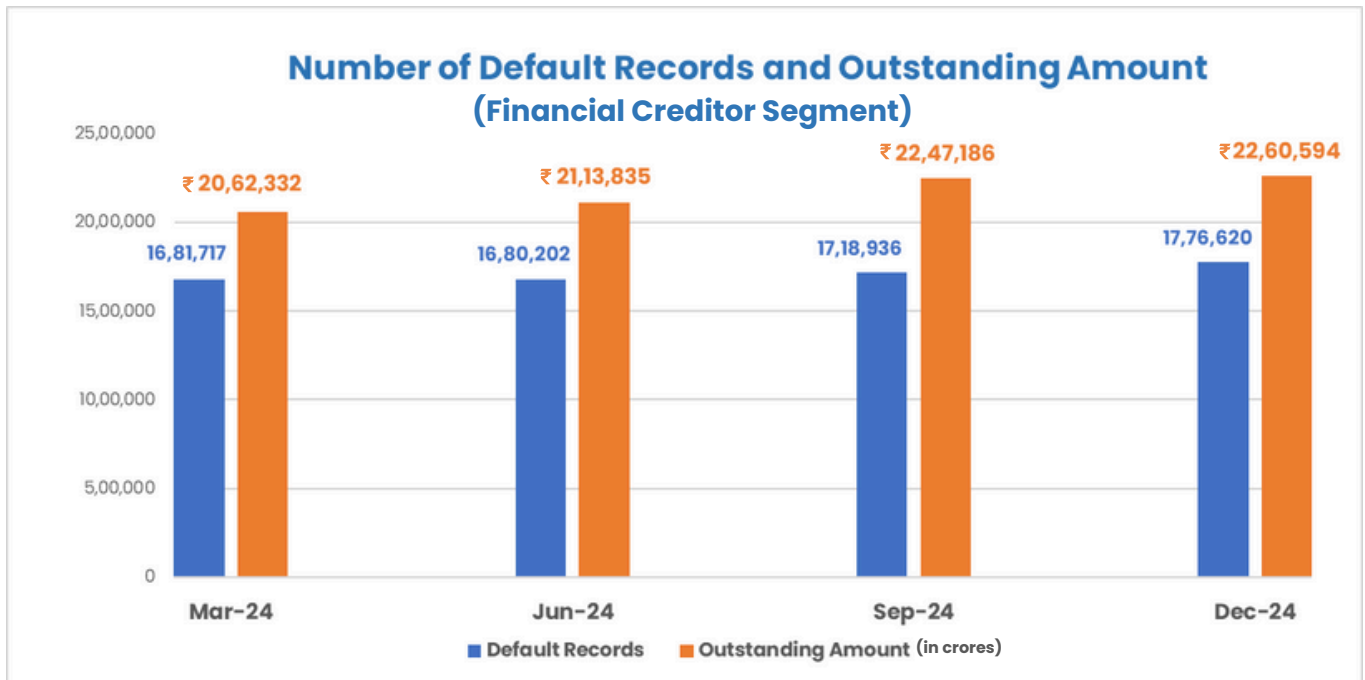


Chart 8

Default records show a marginal decline in June 2024 due to closure of records

DATA TRENDS

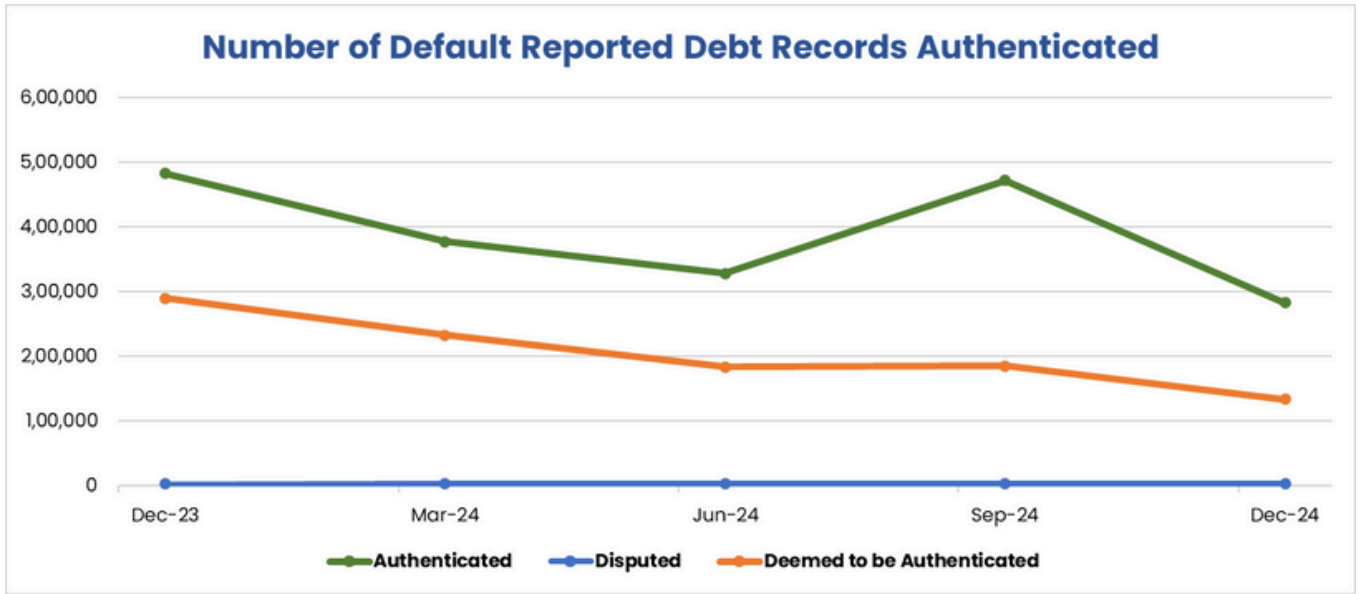
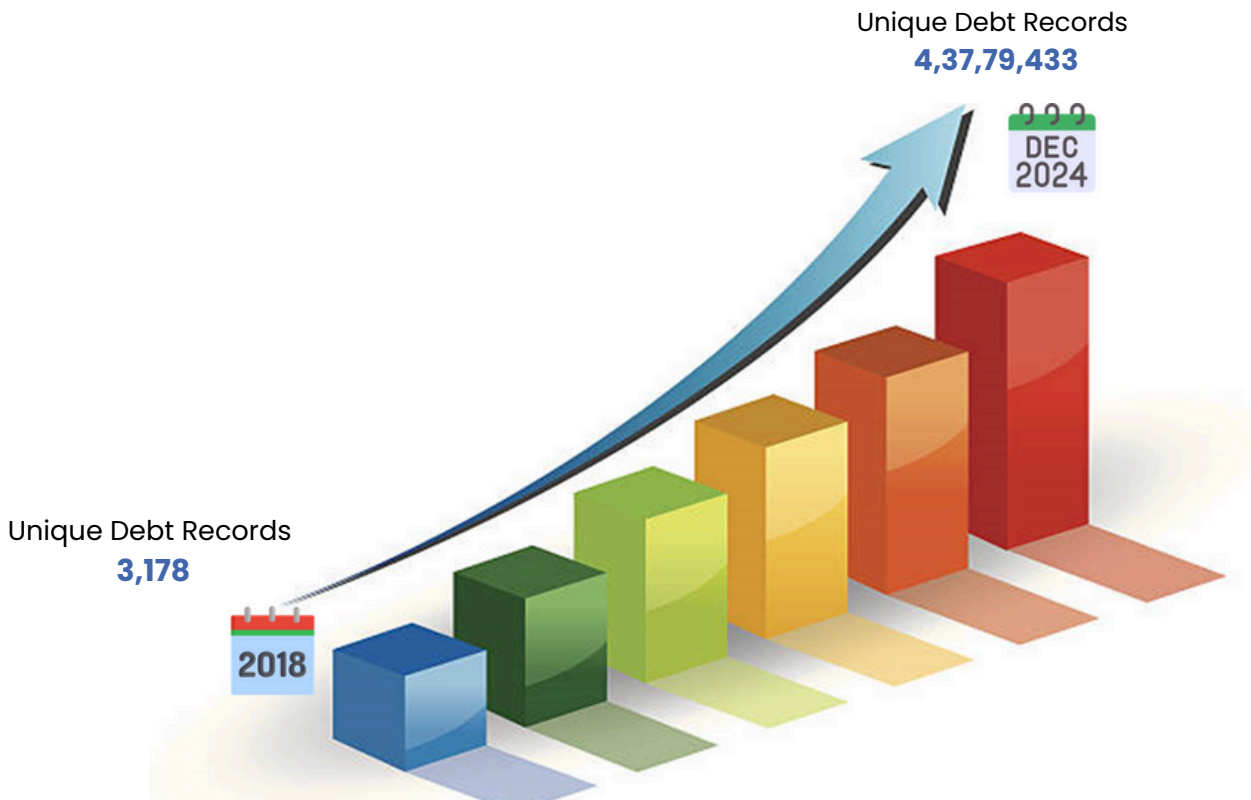


Chart 9

Status of Authentication is mostly in the Authenticated Category. The declines are due to fresh records submitted

Submission of Standard Information to IU



NITA TRENDS

NeSL Website Chat Bot Statistics

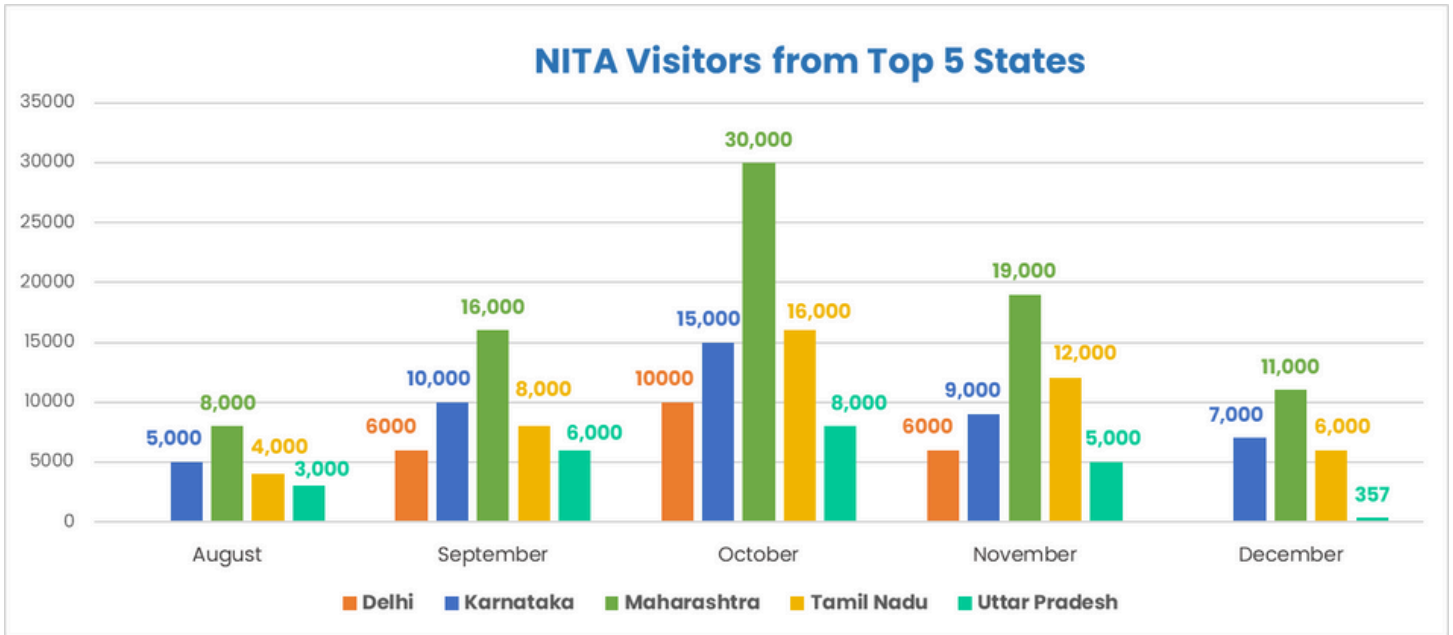


Chart 10

The largest number of visitors is from Maharashtra on NITA ChatBot, Karnataka and Tamil Nadu also show a high number of visitors

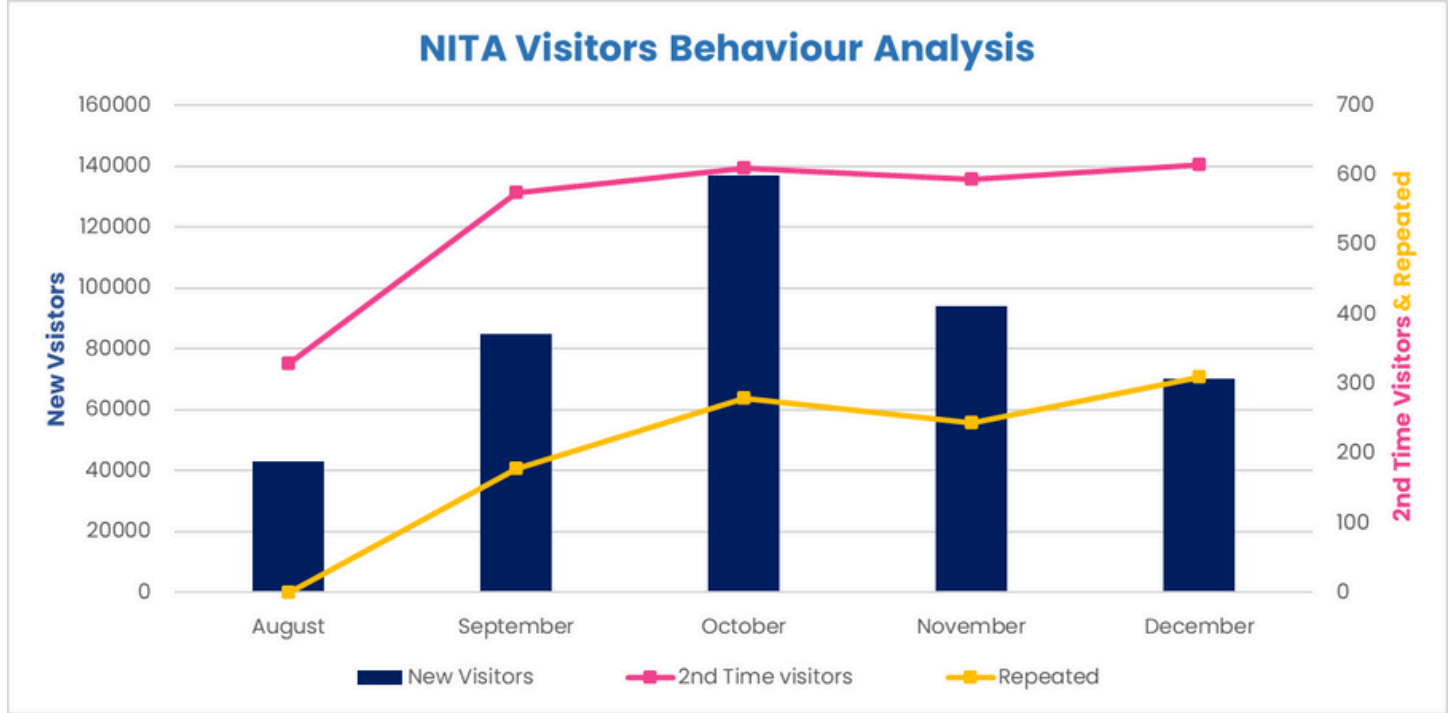
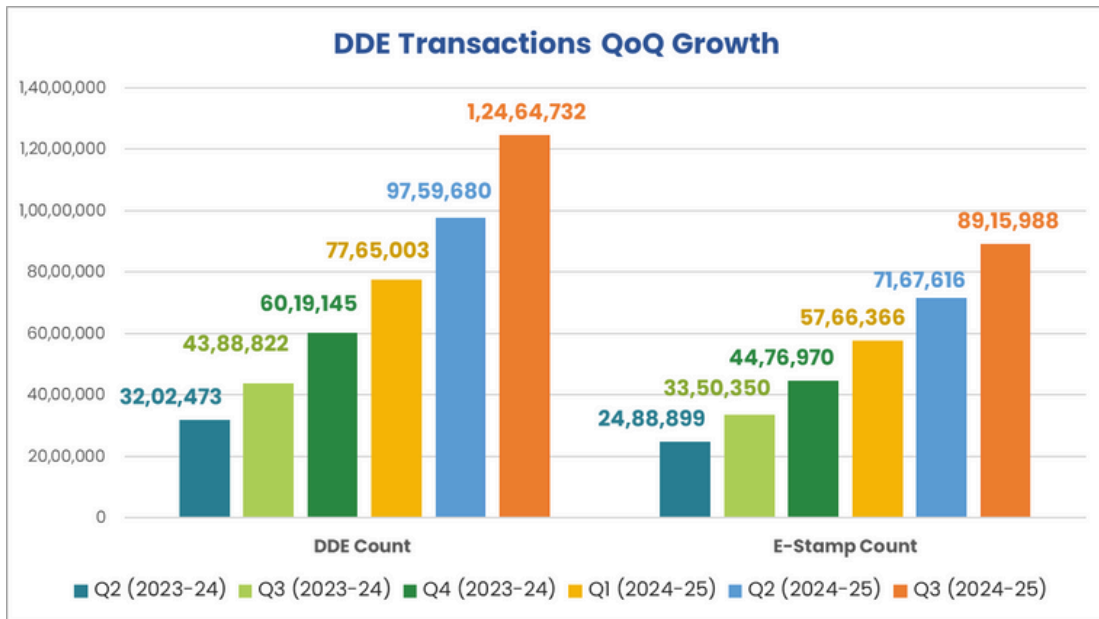


Chart 11

The graph shows the break up of new and repeat visitors on NITA ChatBot.

DDE AT A GLANCE

Chart 12



Data Range - June 2023 to December 2024

Chart 13

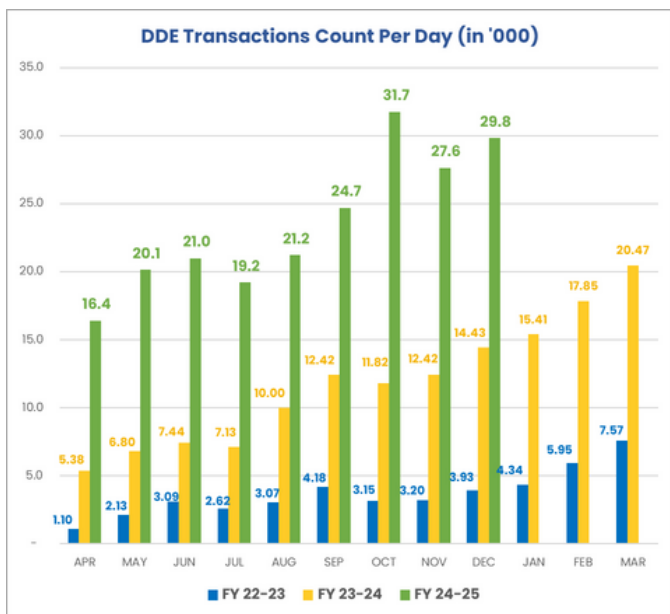
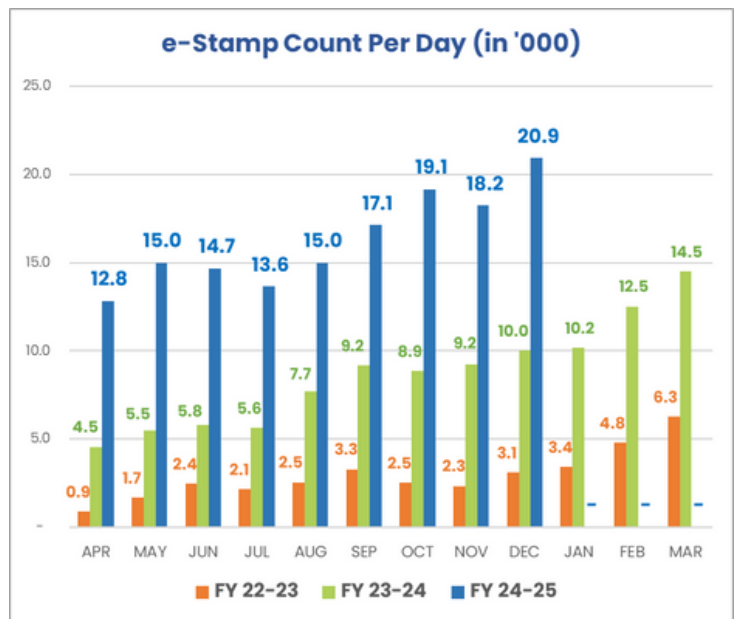


Chart 14



Data Range - April 2022 to December 2024

A Race to Digitisation

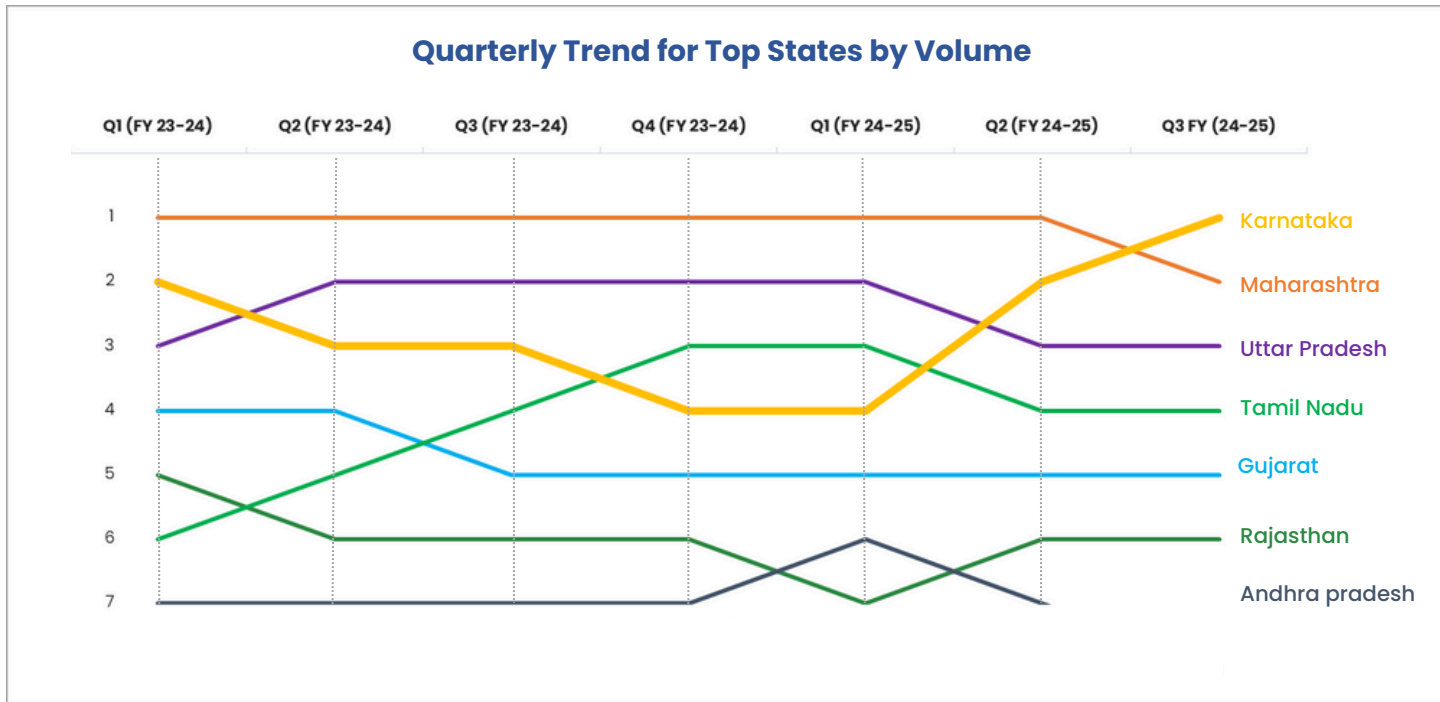


Chart 15

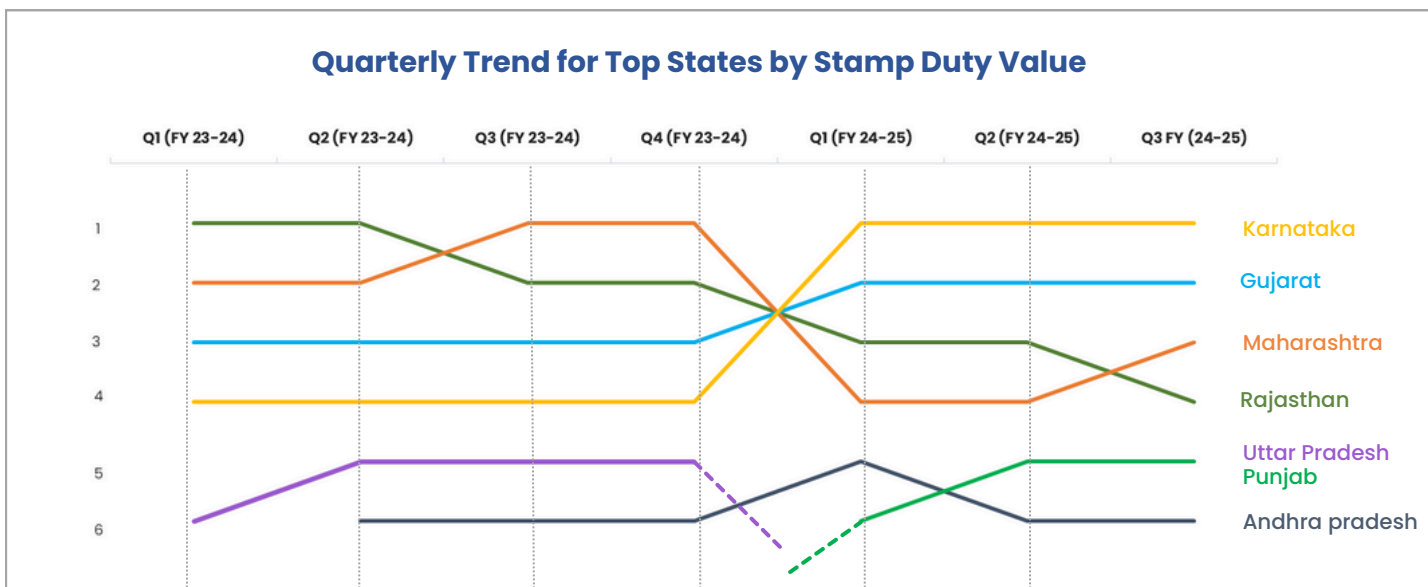


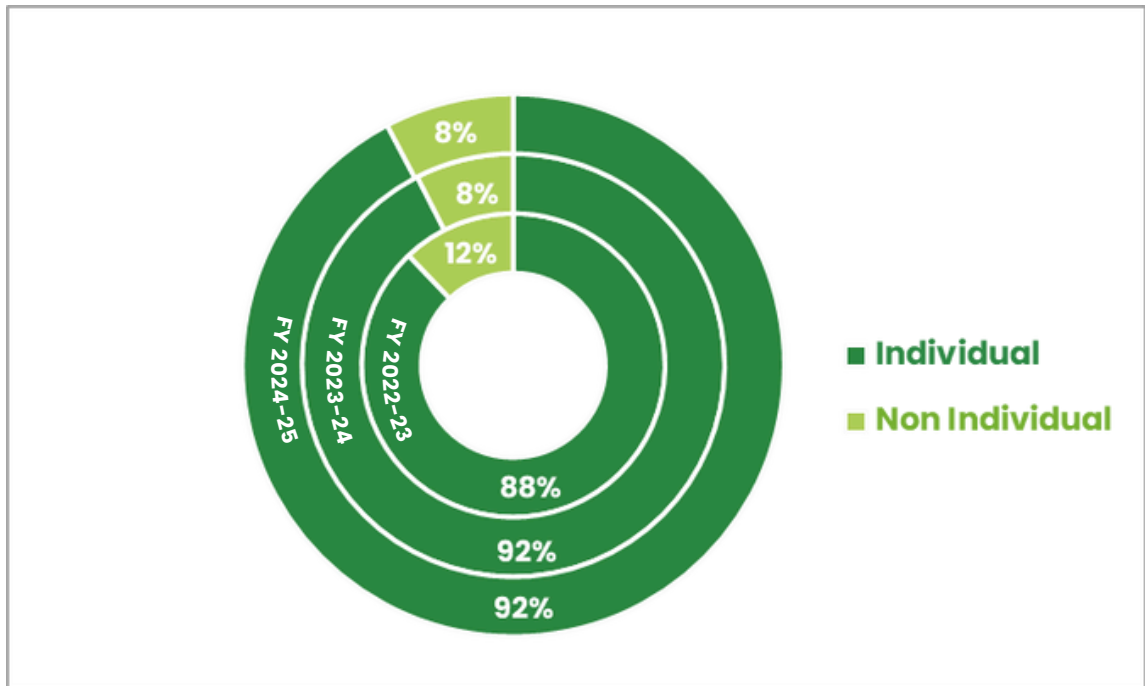
Chart 16

UP was in 5th position until Q4 (FY 23-24) and is currently in 7th position. Punjab emerged in 6th position in Q1 (FY 24-25) and has been in 5th position since then.

Data Range - June 2023 to December 2024

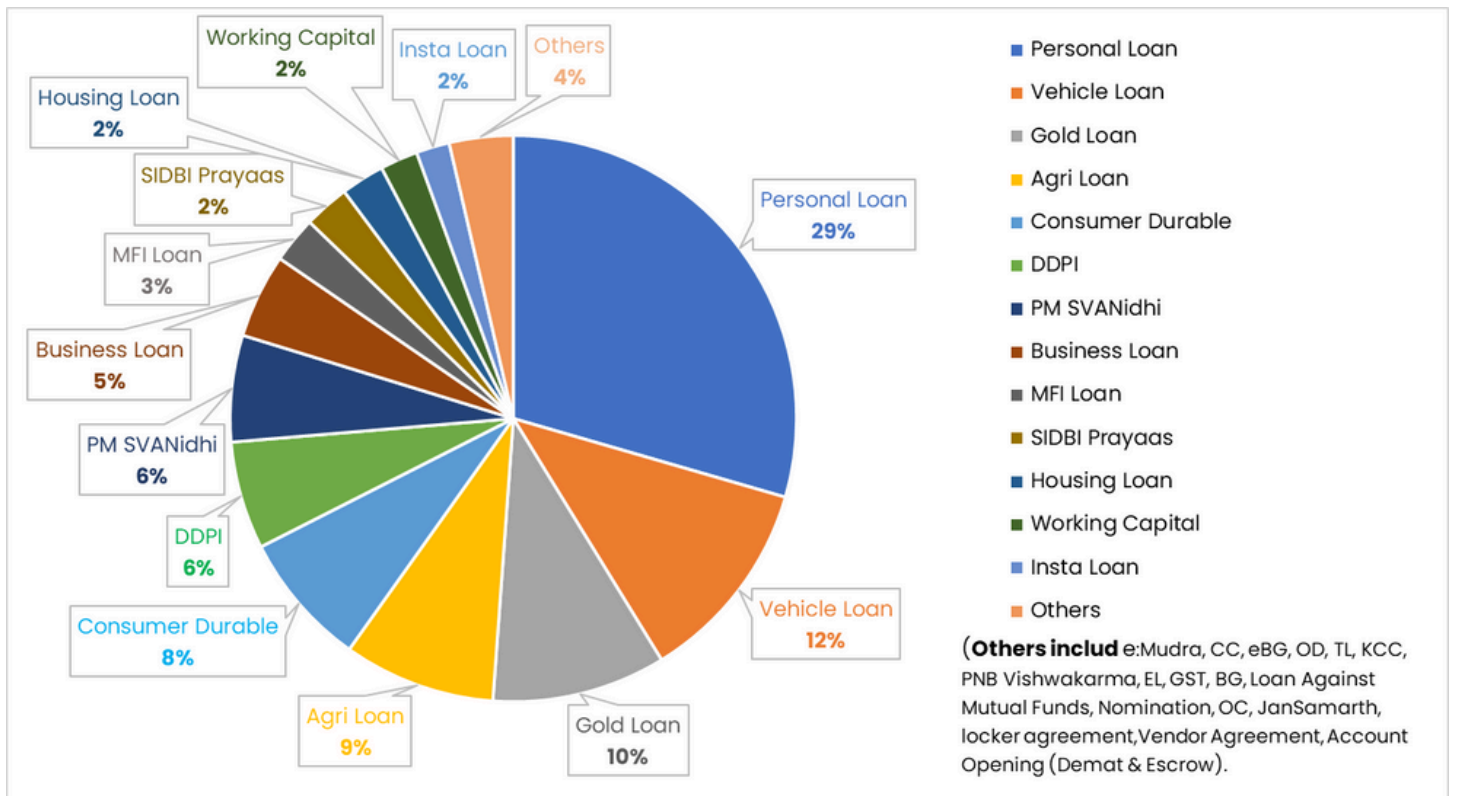
Paperless DDE transactions across various Customer Segment

Chart 17



DDE Across Product Types

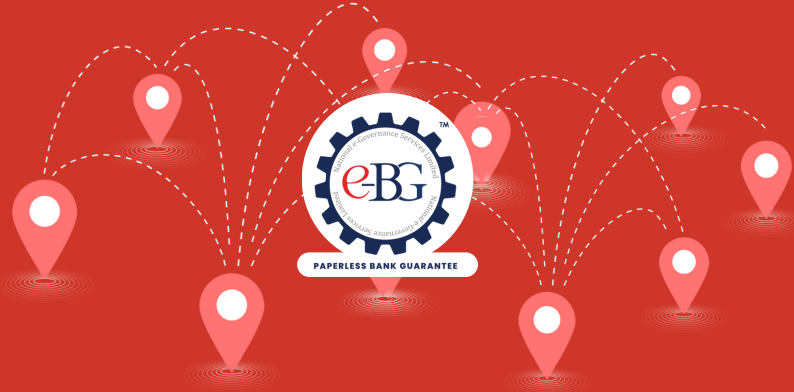
Chart 18



Data Range - April 2024 to December 2024

e-BG Statistics

Data Range - Inception till December 2024



e-BGs issued in favour of **2144** unique beneficiaries across **24 states**



Highest value BG issued on NeSL e-BG platform:
500 Crores



29 Banks issuing e-BG using NeSL e-BG Platform

TESTIMONIALS



NeSL has been a pivotal partner in our digital transformation journey, significantly enhancing our operational efficiency and customer experience. By leveraging their innovative Digital Document Execution (DDE) platform, including advanced features like e-Stamping and e-Signing, we have successfully minimized paperwork, reduced turnaround times and ensured seamless execution of loan agreements. We extend our gratitude to NeSL's team for their exceptional support and expertise throughout the implementation process, making this transformation smooth and impactful.



**Assistant General Manager
Andhra Pradesh State Financial Corporation**

DDE for Financial Services and Beyond

A Universal Contracting Solution



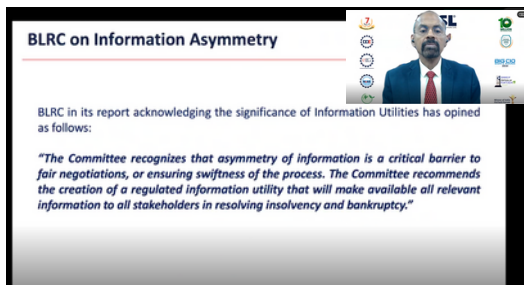
#DDE for Sustainability

EVENTS

Webinar on “Information Technology and Infrastructure for IP's (by IIIP of ICAI with NeSL)”

04th October 2024

Shri. Rahul Madan, MD, IIIP ICAI delivered the welcome address and Shri. Debajyoti Ray Chaudhuri, MD & CEO, NeSL delivered the inaugural address followed by a presentation on the new application of Insolvency Case Management Software (ICMS) by NeSL officials. The webinar was attended by 70+ IPs



Webinar - Guest Lecture at Gujarat National Law University, Centre for Corporate and Insolvency Law

16th October 2024

Shri. Debajyoti Ray Chaudhuri, MD & CEO, NeSL addressed the students of law, at the GNLU, hosted by the Centre for Corporate and Insolvency Law (GCCIL) on an insightful session on India's pioneering role in Information Utility within the insolvency ecosystem

Valuation Day Celebration at Bangalore Valuers Association

18th October 2024

Shri. Debajyoti Ray Chaudhuri, MD & CEO participated in the valuation day event as a guest of Honour and shared the dais with other dignitaries including the Chief Guest, Shri Kulwant Singh, ED of IBBI and spoke about an achievement of the IBC which also needs to be highlighted is the creation of the IPs and RVs as a separate cadre of professionals just like the CAs, CMAs and CSs. He also highlighted the event during his tenure at the IBBI where the first set of 16 registered valuers were given their registration certificates.



CII Conference on Digital & Cashless Economy, New Delhi

29th October 2024

MD & CEO, Shri. Debajyoti Ray Chaudhuri was invited to the CII Conference on Digital and Cashless economy with the theme “Fintech & Data Adoption to Deepen Financial Services”. In his address, it was highlighted that while there are many enablers in place for adoption of fintech there is one significant development as far as the last mile in the credit process is concerned, the execution of documents, before disbursement of credit facilities in which NeSL is pioneering through the Digital Document Execution (DDE) facility which provides a paperless and digital execution of documents which are legally enforceable and stored in a central repository.





IIM Bangalore's International Symposium on Digital Innovations, Financial Inclusion, & Sustainability - in partnership with SBI, NeSL and Credit Access Grameen Limited 18th& 19th November 2024

Shri. Debajyoti Ray Chaudhuri, MD & CEO, NeSL addressed the esteemed gathering of bankers with a focus on 'Digitalization and evolving opportunities in the BFSI space' and how NeSL can assist in the process of such initiatives through our DDE platform.

IBBI - NeSL Kolkata colloquium 22nd & 24th November 2024

Shri. Debajyoti Ray Chaudhuri, MD & CEO, NeSL addressed the Hon'ble Members on the Effectiveness of Record of Default (RoD) in the colloquium at Kolkata. The presentation explained in detail about the contents of Form D (RoD) which are useful in establishing debt, default, dispute and the date to decide on the applicable limitation laws to facilitate faster admissions of CIRP. The colloquium was attended by Hon'ble President NCLT, Hon'ble Members of NCLT, Secretary and Joint Secretary, MCA, Chairperson IBBI and Officials from IBBI, MCA, NeSL and NCLT.



55th Indian Valuers Congress, at Kochi, Kerala 05th to 07th December 2024

The Institution of Valuers (IOV) organised their 55th annual Indian Valuers Congress at Kochi in association with IBBI, IOV Registered Valuers Foundation (IOVRVF) and invited Shri. Debajyoti Ray Chaudhuri, MD & CEO, NeSL to address the august gathering of valuers, insolvency professionals, policy makers and participants from insurance companies and academia. The key note lecture delivered by MD was part of the P.C. Goel memorial lecture.



Expert talk on Information Utility - An Indian Innovation at IICA, Manesar 09th December 2024

The Indian Institute of Corporate Affairs (IICA) under the aegis of Ministry of Corporate Affairs (MCA) invited Shri. Debajyoti Ray Chaudhuri, MD & CEO, NeSL to deliver an expert lecture on the Information Utility to the students of the 6th batch of Post Graduate Insolvency Programme (PGIP) conducted jointly with the support of IBBI. The session was attended by 40+ students with various educational backgrounds.



Guest Faculty at National Academy of Audit & Accounts 23rd December 2024

The premier training institute of the Indian Audit & Accounts Department which trains the officer trainees of IA&AS cadre invited Shri. Debajyoti Ray Chaudhuri, MD & CEO, NeSL to train the officers on intricacies of the banking sector with a titled 'Insolvency and Bankruptcy Code, 2016 - A landmark reform' as a guest faculty.

ARTICLE










CLIMATE CHANGE CONSIDERATIONS IN INFORMATION SECURITY MANAGEMENT SYSTEMS (ISMS)

Climate change has been a disturbing and critical challenge among all nations for a long period. Climate change refers to the ongoing transition or alteration of Earth's climate patterns, driven by various natural and human activities. Natural shifts happen due to changes in behaviour of celestial bodies especially the Sun, volcanic eruptions, catastrophic wild fires etc. However, in the recent times the alarming state of extreme conditions arrived due to human activities such as the burning of fossil fuels, which releases greenhouse gases into the atmosphere, trapping heat and causing a gradual increase in global temperatures. The consequences of climate change are far-reaching and include rising sea levels, extreme weather events like floods and hurricanes, extra ordinary heat waves etc. which endangers human well being and also leads to food scarcity.

[Read More](#)

by **Jyothish Jolisa**
VP (Information Security) & CISO

RECENT COMMUNIQUES

<u>e-BG API - Time-line on Validation for Mandatory Fields</u>		
<u>Amendments to Regulations 21 & 21A of IBBI (Information Utilities) Regulations, 2017 vide Gazette Notification dated 13-8-2024</u>		<u>Article deactivation for State of Punjab</u>
<u>e-BG API - Validation for Mandatory Fields</u>		<u>Article updation for the Union Territory of Ladakh</u>
<u>Changes in Digital Signing using the Dongle DSC</u>		<u>Minimum Stamp Duty in State of Tamil Nadu</u>
<u>Access to Record of Default</u>		<u>Amendment to the Maharashtra Stamp Act - Updated Stamp Duty Calculator</u>
<u>Additional Articles for the State of Uttarakhand</u>		<u>Foreign Currency Electronic Bank Guarantee (e-BG)</u>
<u>Additional Articles for the State of Karnataka</u>		<u>Introducing-a-new-feature-called-Fungibility-in-the-DDE-Digital-Ledger-w.e.f-October-21st-2024</u>

[CLICK HERE FOR ALL COMMUNIQUES](#)



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EMPLOYEE CORNER

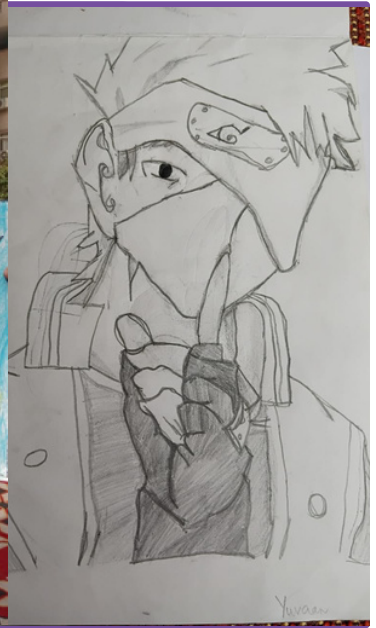


Suparna Chowdhury (Son)
DVP - Operations

Master Yuvaan's Artistic Journey - (Son of Smt Suparna Chowdhury) - In 2020, at the age of 3.5, Yuvaan participated in an Art Competition organized by DPS, Indirapuram, NCR-Delhi. He colored a pre-drawn picture and won the 3rd prize. This moment ignited a keen interest in art, drawing, and coloring. Encouraged by his family, Yuvaan began exploring pencil sketching and other drawing forms as he grew older.

It seems like a natural talent for drawing, sketching, and coloring. He often spends his free time sketching, especially when there's no one to play with. The canvas of his future is vast and unwritten, but with each stroke of encouragement, his artistic journey will flourish.

As the son of Smt Suparna Chowdhury, Yuvaan has already shown remarkable talent and dedication to art from a young age, earning recognition and prizes. It's exciting to think about where his artistic journey will take him.



Sunil Kumar GL
System Administrator

Sunil GL is a passionate photographer who captures the beauty of nature and architecture. His journey began in 2018 with casual phone snapshots, and photography quickly became his creative outlet. He focuses on nature, architecture, and botanical subjects, finding inspiration in the harmony between landscapes and structures. Sunil's photos highlight the blend of tradition and nature, from temples to historic buildings against lush mountains.

For Sunil, photography is a way to relax, often shooting on weekends or holidays, and always ready to capture spontaneous moments. His plans are to refine his craft, explore new perspectives, and continue sharing meaningful moments. His photography journey is an ongoing adventure of creativity and discovery.



Sunil Thapa
Sr Manager - F & A

Sunil Thapa's passion for music began in his school days. Though not formally trained, he found inspiration in listening to music and watching shows like Indian Idol. Sunil enjoys singing pop and indie music, and plays the guitar, with plans to learn the keyboard as well.

He dedicates time to his musical pursuits by practicing with his guitar twice a week. Sunil draws inspiration from artists like David Gilmour of Pink Floyd and John Mayer. His favorite song is "I Want It That Way" by Backstreet Boys.

Sunil's future plans include learning music theory and composing his own songs. Music is not just a hobby for him; it's a therapeutic escape and a way to express his creativity. His musical journey is one of passion and continuous discovery.



MATCH THE FOLLOWING

Match the declarative sentences in Column 'A' with the related descriptions in Column 'B' to understand the terminologies used in NeSL and related solutions.



Match the declarative sentence of "A" Column with the other related sentences of "B" Column!

Column A	Column B	Solutions
1) Digital Document Execution (DDE)	A) is an Indian law that consolidates the framework governing insolvency and bankruptcy proceedings for companies, partnership firms, and individuals	--
2) Corporate Insolvency Resolution Process (CIRP)	B) is a key pillar of the IBC 2016, to provide undisputed information for initiation of insolvency process	--
3) Insolvency and Bankruptcy Code (IBC)	C) An API based solution to manage complete e-BG lifecycle from your existing ERP system	--
4) Electronic Bank Guarantee (e-BG)	D) will eliminate the need to maintain separate imprest balance for each of the SHCIL States	--
5) NeSL Enterprise Access Solution (NeAS)	E) is a mode for paperless execution and storage of financial contracts	--
6) Information Utility (IU)	F) is a mechanism of recovery from the Corporate Debtors	--
7) Fungibility	G) is a quasi-judicial authority, it has the role to settle disputes in relation to the companies	--
8) National Company Law Tribunal (NCLT)	H) it eliminates the need for physical documentation usually associated with issuance of BG	--



VIDEOS



Digital Document Execution (DDE)

NeSL's DDE is a digital contracting platform with a paperless e-stamp & electronic signature. This marks a paradigm shift in the way contracting is done with substantial reduction in cost and time, besides being user friendly for all parties.

[DDE Products](#)



[DDE Walkthrough](#)



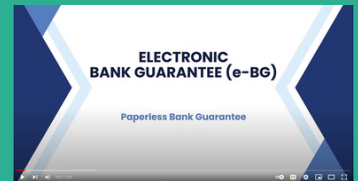
Electronic Bank Guarantee (e-BG)

The e-BG eliminates the physical documentation usually associated with issuance of BG. It reduces the turn-around time of the BG issuance and delivery to the beneficiary from an industry average of 3-4 working days to a few minutes. The beneficiary can view the e-BG on the NeSL portal immediately on issuance.

[e-BG Applicant](#)



[e-BG Beneficiary](#)



e-Udbhavam

An online portal that enables execution of agreements/documents between citizens and businesses. It allows the entire document execution journey to be completed in paper-less mode. This includes the upload of the document/agreement to be executed, payment of stamp duty and affixing of digital e-stamp certificate on the document, e-sign using Aadhaar or dongle-based e-sign, as well as digital storage of and access to the executed document. It can be executed in the following 3 states



[Odisha e-Suvidha](#)



[Karnataka e-Udbhavam](#)



[Tamil Nadu e-Kaiyoppam](#)



Platform for Distressed Assets (PDA)

Corporate Insolvency Resolution Process and liquidation requires multiple activities to be completed within time frames laid down by the law. PDA is a technology solution to facilitate this.



CONTACT US



ADMINISTRATIVE OFFICE

5th Floor, 'The Estate' 121,
Dickenson Road,
Bengaluru - 560042



REGISTERED OFFICE

Gresham Assurance House
4th Floor, Sir P.M. Road, Fort
Mumbai- 400001



Monday - Saturday
10:00 AM - 6:00 PM

Closed on:
2nd & 4th Saturday, All Sundays &
Government Holidays



Services are Accessible

Toll Free No:
1800-599-2345
1800-890-2347

Email:
helpdesk@nesl.co.in



A Dedicated Hotline exclusively for RoD

Call:
88673 92123

Email:
rod@nesl.co.in

SOLUTION OF MATCH THE FOLLOWING

- 1) Digital Document Execution (DDE) → E
- 2) Corporate Insolvency Resolution Process (CIRP) → F
- 3) Insolvency and Bankruptcy Code (IBC) → A
- 4) Electronic Bank Guarantee (e-BG) → H
- 5) NeSL Enterprise Access Solution (NeAS) → C
- 6) Information Utility (IU) → B
- 7) Fungibility → D
- 8) National Company Law Tribunal (NCLT) → G

