

THE NeSL CHRONICLE

The Quarterly E-Newsletter of NeSL | July - September 2025 | Vol 16

Season's
Greetings

NeSL[®]
National E-Governance Services Ltd.

29 Digital
e-Stamping
States

73 Entities
using DDE

36 Banks
Using e-BG

1.75+ CRORE
DDE TRANSACTIONS



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FROM MD & CEO'S DESK

Debajyoti Ray Chaudhuri

Managing Director & CEO

As we enter the last quarter of 2025, we can sense the onset of the festive season. This time the festivities promise to be special because of developments in the larger economy.

The last couple of years have been tough for the average Indian. Inflation has been high and with the high cost of essential commodities, it was tough to manage household budgets. With high interest rates, non-discretionary items like cars, bikes and consumer durables often acquired through credit, were becoming out of reach to many. There were global uncertainties due to two wars in different regions and more recently, challenges in our trade relation seemed to further complicate matters.

One of the biggest vulnerabilities in the Indian economy is our dependence on imported energy. There have been efforts to augment domestic production of oil and gas, but it has not been sufficient to meet the burgeoning demand of a growing economy. There has therefore been a sustained effort to develop renewable energy sources like solar, wind, nuclear and even hydrogen. The country is well endowed with solar energy and besides setting up of solar farms, the roof top solar schemes enable every citizen to harness solar energy for domestic consumption and save on electricity costs. As far as EVs are concerned, the charging infrastructure is gradually coming up, and consumers now have a range of EVs from different manufacturers to choose from.

While we will still be dependant on imports for our energy needs, efforts have been made to diversify our global energy suppliers and to ensure fuel is available to consumers at affordable cost in the wake of geopolitical developments. Moreover, we have created strategic reserves of fuel in the southern part of our country to provide us some cushion if there are international geopolitical shocks which can stop energy imports.

All the above has assured us of energy security and given us the bandwidth to focus on other developmental needs.

With good agricultural production, prices of food items have now been gradually coming down. Our DPI is the best in the world, and this has powered our various financial inclusion schemes and welfare measures. The increased democratisation of information has helped in better credit underwriting. This has ensured effective credit delivery to segments of our population which are starved of credit. This also ensures robustness of our lending institutions. The GST has ensured efficient tax collection and also bolstered the credit information infrastructure. The robust GST collections and expansion of the income taxpayer base has helped drive various welfare measures directed towards the under privileged segments. The robust tax collections have now given us the leeway to pass on the benefits of lower taxes to our citizens.

India is the most populous country in the world and has the largest number of young people in the world. If we are able to give our youth gainful employment and a good livelihood, we can become the largest retail market in the world, which in turn can drive economic growth.

The recent developments like reduction of inflation, interest rates and cost of goods and services have been culmination of efforts being taken over the last couple of years. There is now a promise of better living standards as most items of consumption become more accessible with lower prices and higher salaries due to reduction in personal income tax. This is cause for cheer as it comes at the onset of the festive season. The increase in credit linked consumer purchases is an opportunity as is evident from the fact that in the month of September, Gold Loans have gone up by 150%, Personal Loans by 31% and Vehicle Loans by 30%, compared to the same period last year.

So, let's make the most of these positive developments, and "shop till you drop" in this festive season and at the same time feel happy to have contributed to the country's development.

Comments and suggestions are welcome at suggestions@nesl.co.in

WHAT'S NEW @ NeSL

NEW LAUNCHES & PARTNERSHIPS



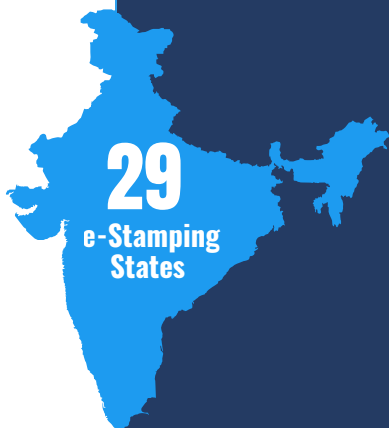
Central Board of Indirect Taxes and Customs integrates with NeSL e-BG portal and launched custom e-Bond issuance through their ICEGATE portal



Government of Tamil Nadu mandates NeSL e-BGs in their procurement portal effective from Jan 1, 2026

NEW MILESTONE ACHIEVED!

NeSL's e-BG crossed
50,000+
Transactions



29

e-Stamping States

STATES ONBOARDED

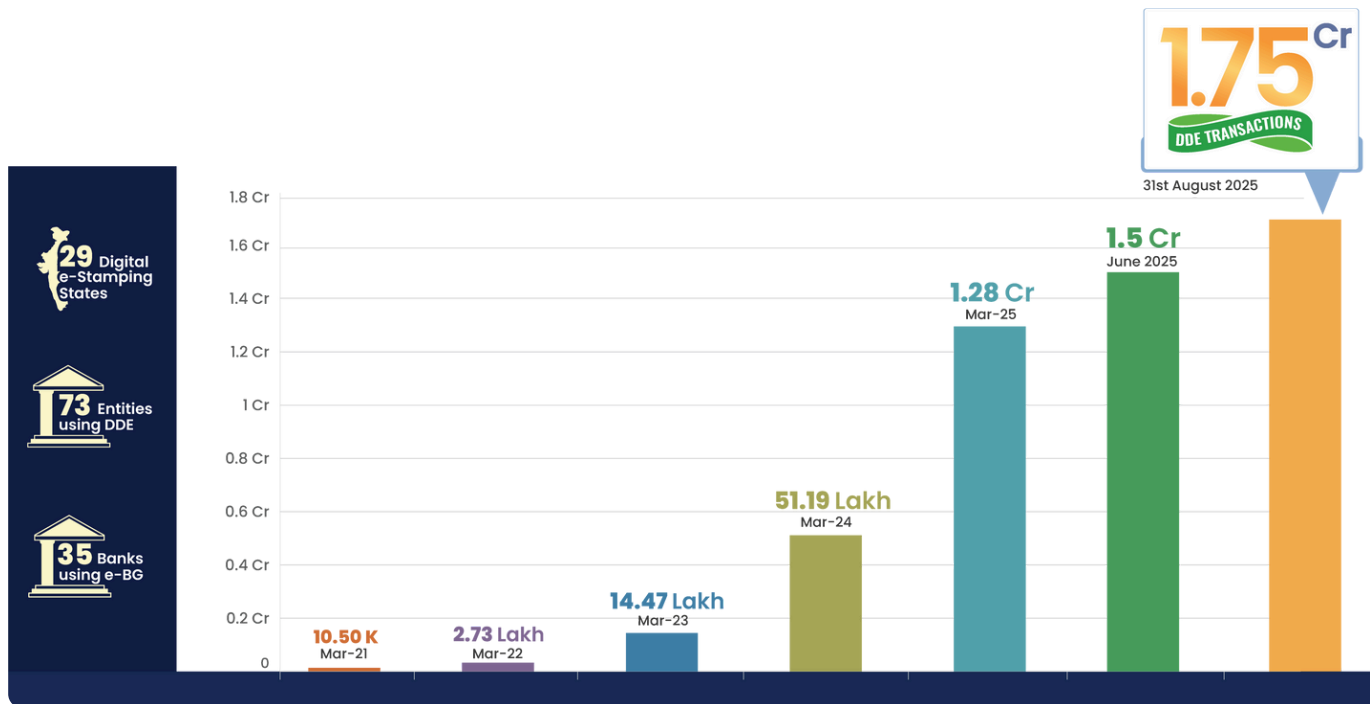
- Goa
- Union Territory of Dadra and Nagar Haveli and Daman and Diu
- Bihar*



• MoU signed with Govt. of Bihar

DDE Milestone

MAKING CONTRACTING PAPERLESS AND DIGITAL

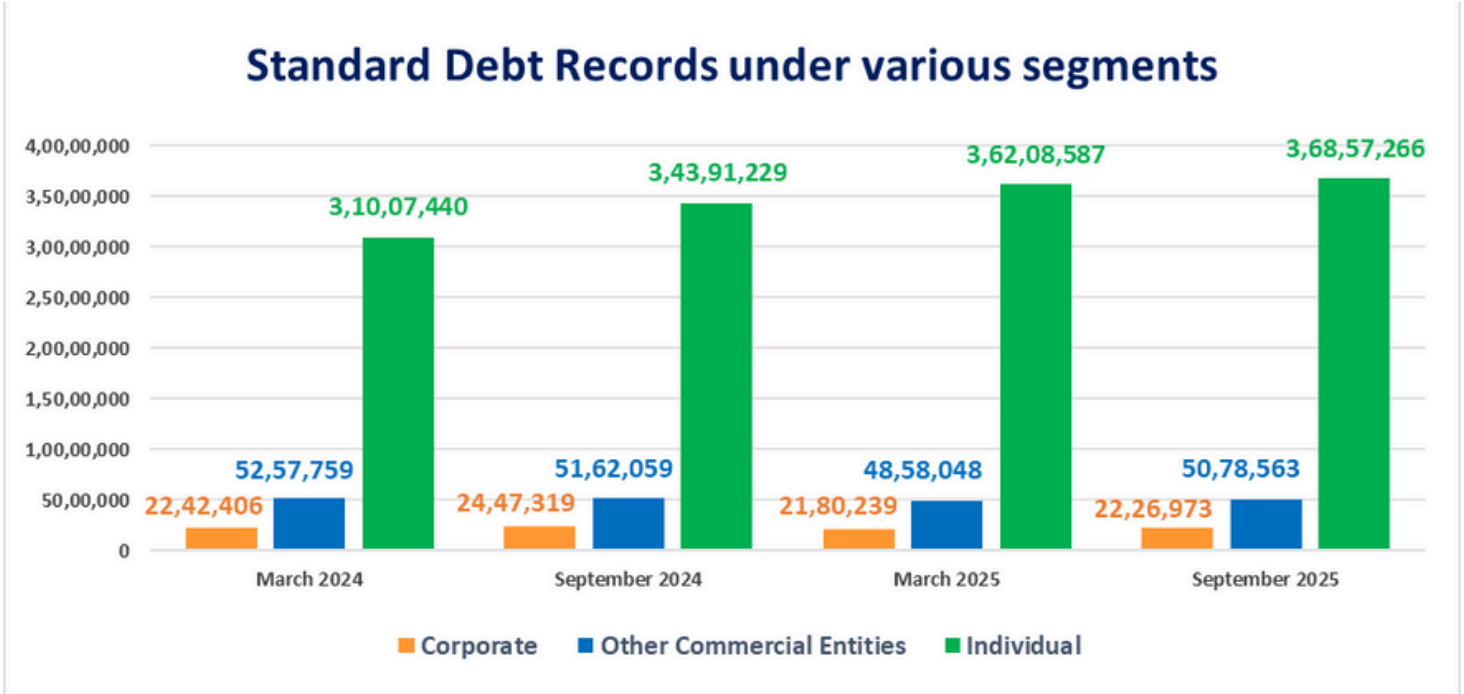


1.75+ CRORE
DIGITAL DOCUMENTS
SAVES 52,483+
Trees



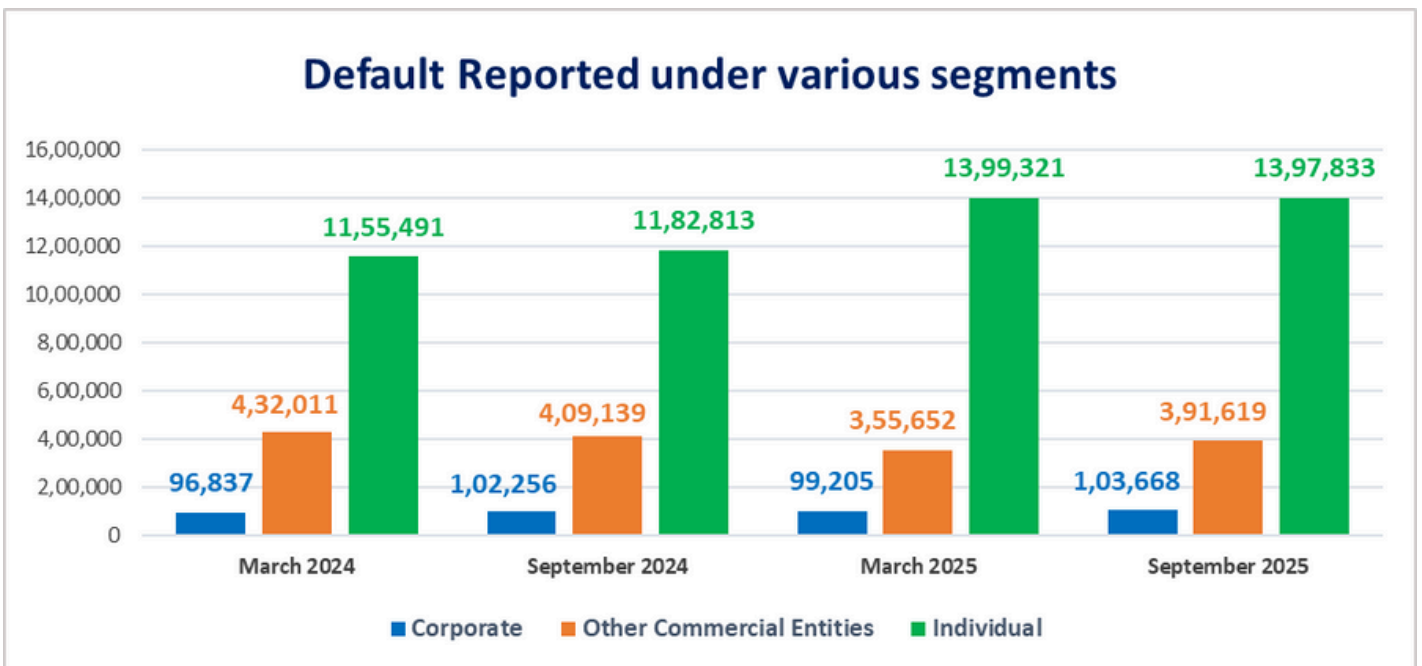
DATA TRENDS

Chart 1



This chart shows the number of records submitted in each segment.

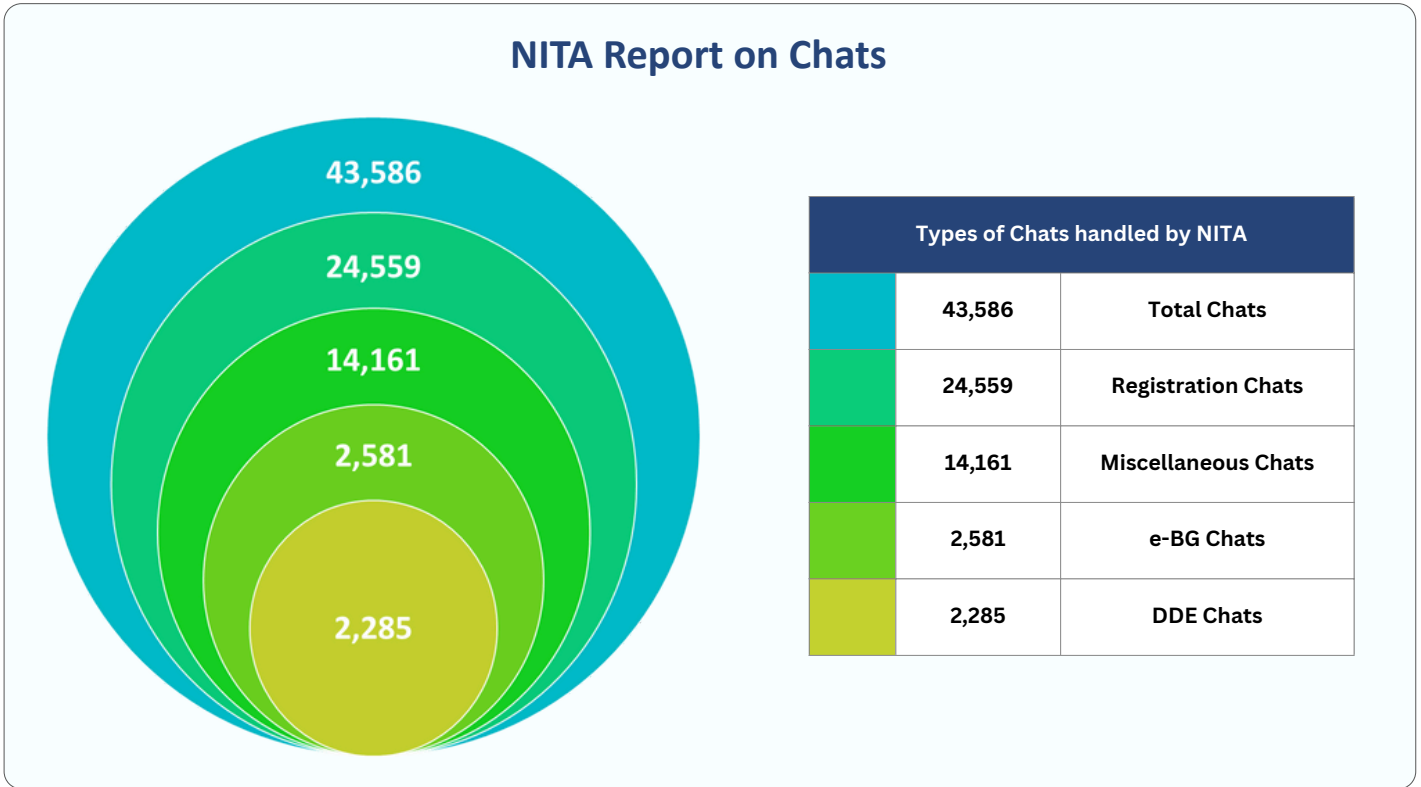
Chart 2



This chart shows the number of records submitted in each segment in Default Debt Segment.

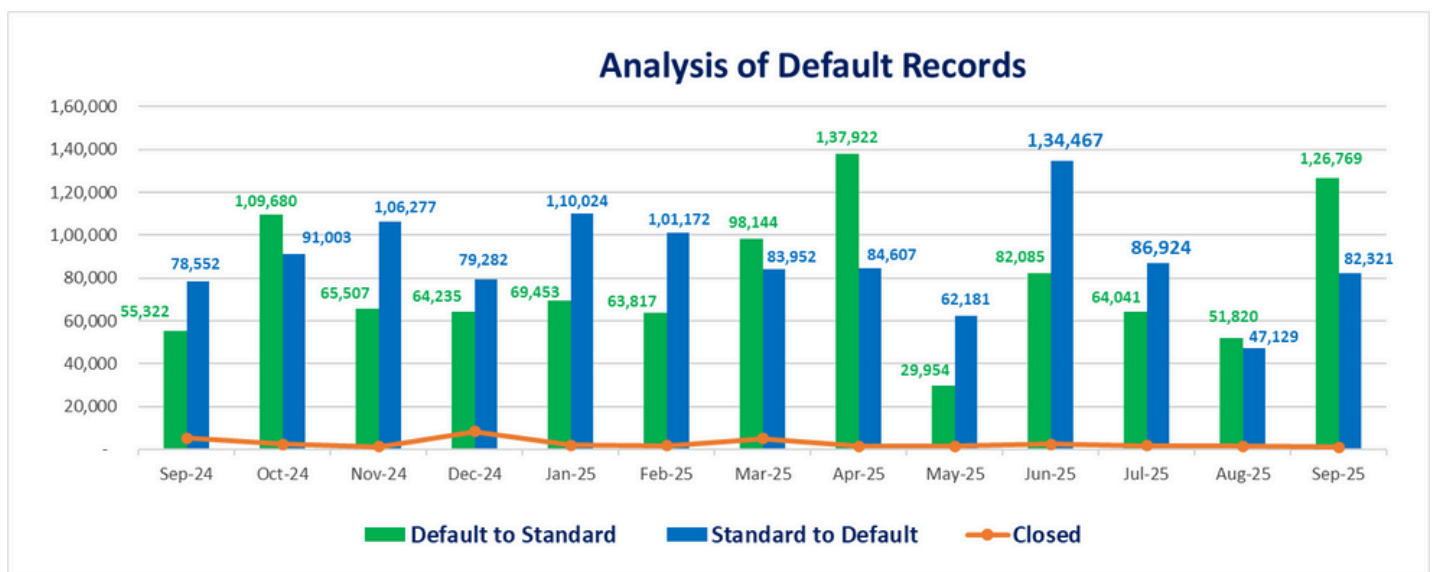
DATA TRENDS

Chart 3



This chart shows the variety of chats handled by the NITA chatbot.

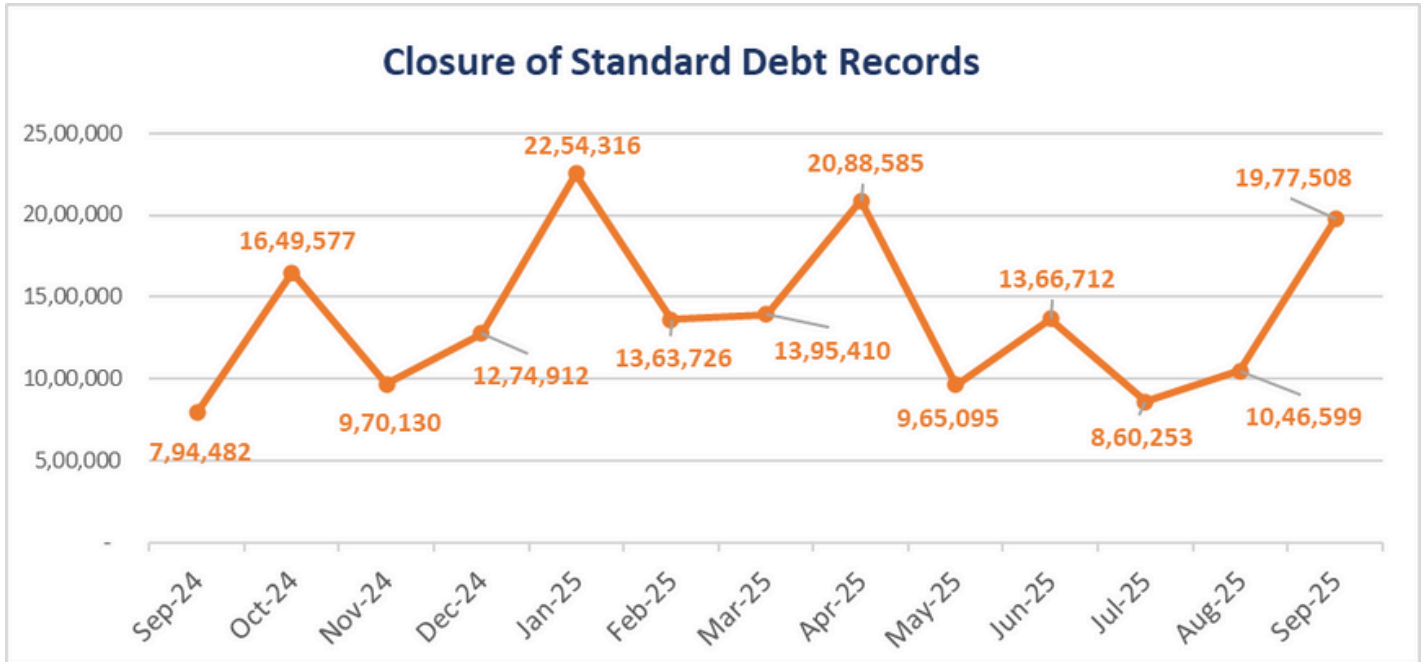
Chart 4



This chart shows the trend of Debt records changing from Default to Standard and vice versa.

DATA TRENDS

Chart 5



This chart shows the trend in the closure of Standard Debt records.

DDE AT A GLANCE

Chart 6

Data Range - July 2024 to September 2025

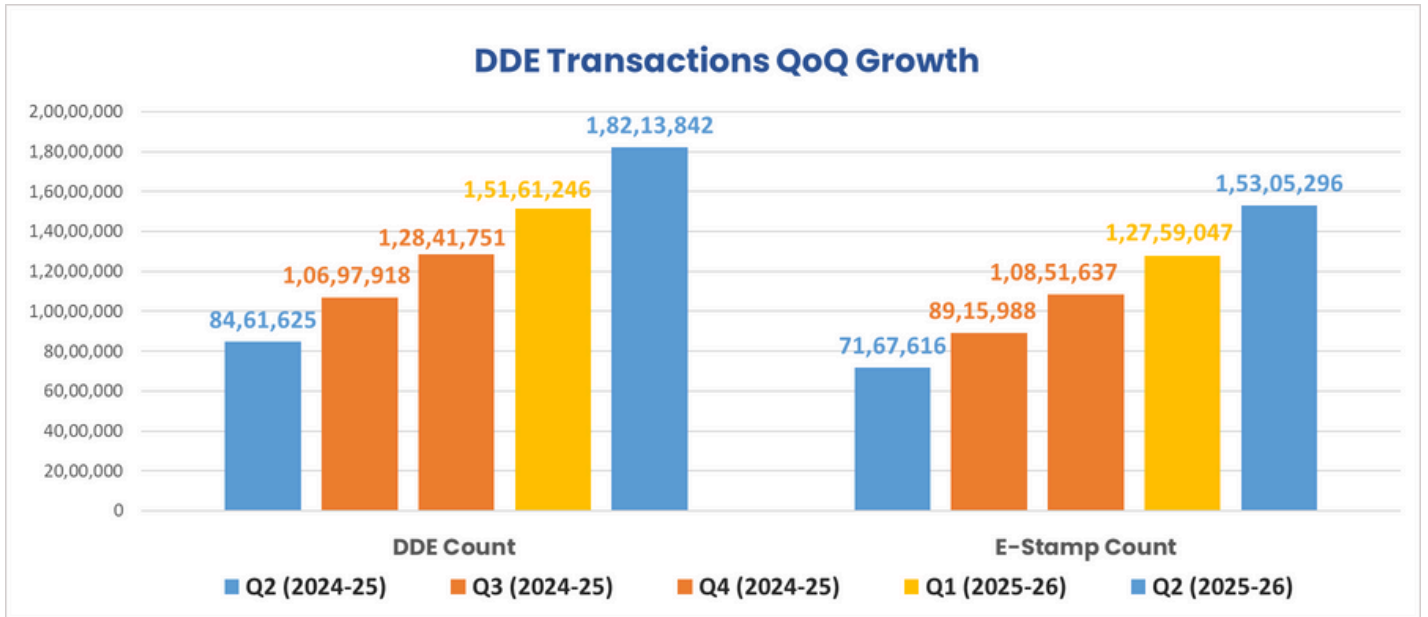


Chart 7

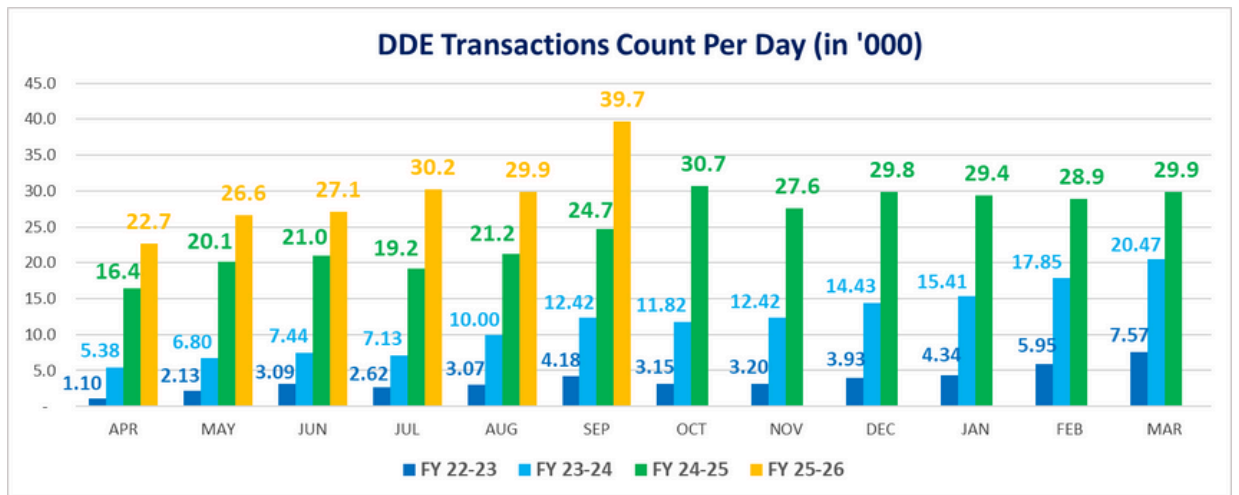
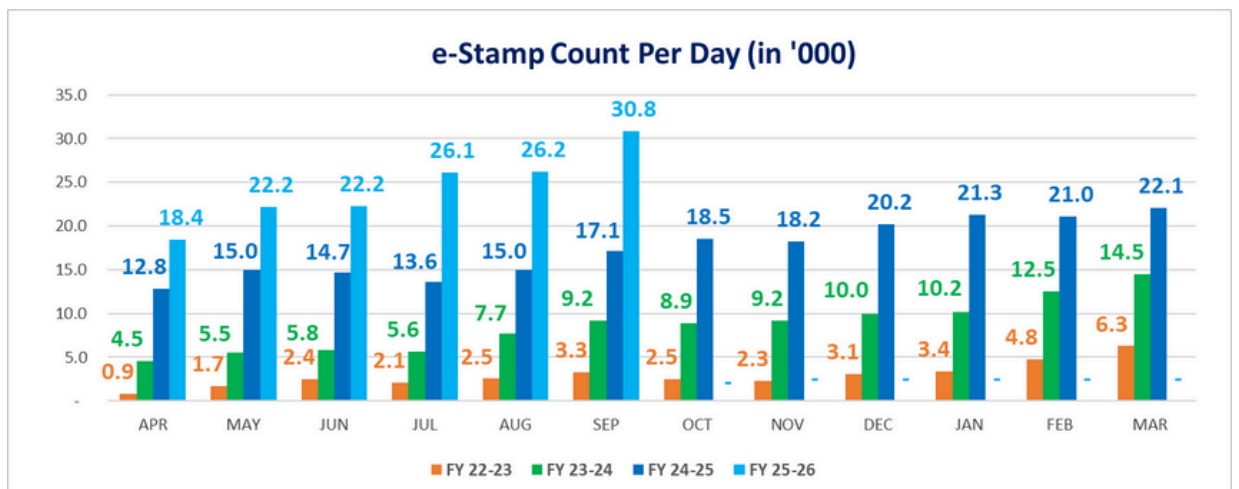


Chart 8



DDE AT A GLANCE

Chart 9

A Race to Digitisation

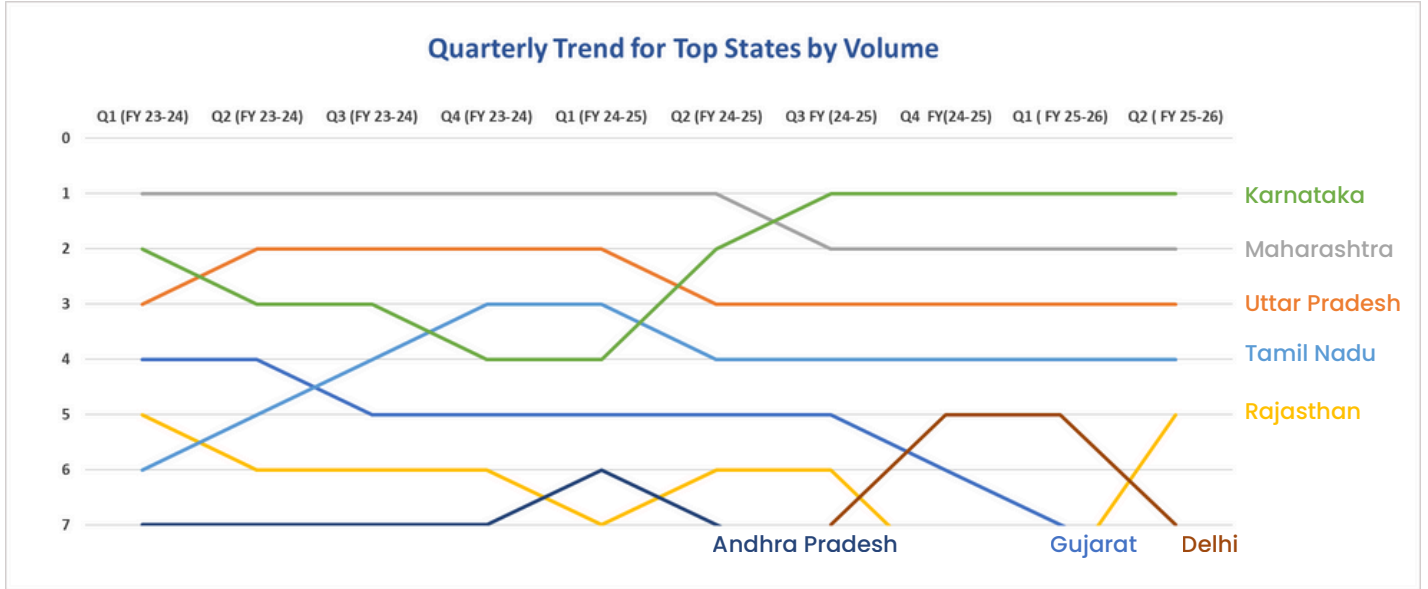
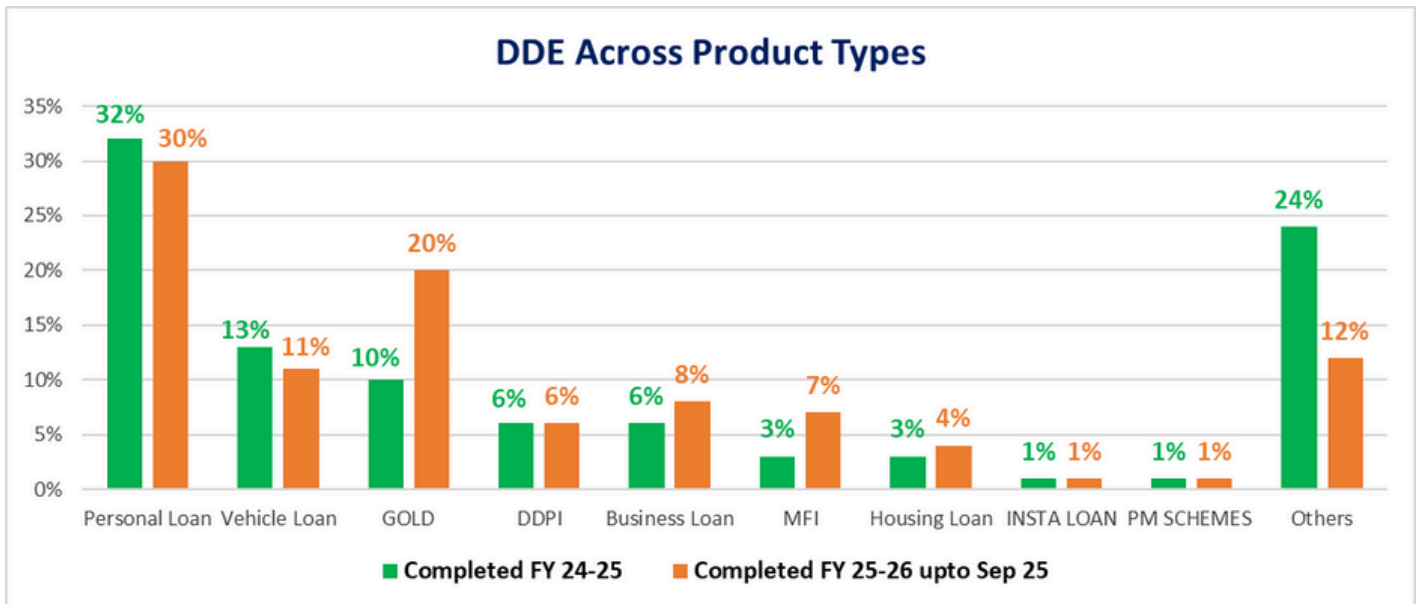


Chart 10



Data Range - April 2024 to September 2025

e-BG Statistics

Data Range - Inception till September 2025



e-BGs issued in favour of **3057** unique beneficiaries across **27 states**



Highest value BG issued on NeSL e-BG platform: **600 Crores**



36 Banks issuing e-BG using NeSL e-BG Platform

TESTIMONIALS



Honestly, I did not expect to hear back promptly from NeSL because of past experiences with government agencies. However, this has been one of the best experiences I've had with a government department.

A big thanks to Goutham for helping me, and also to the system for promoting the right culture.

Mr. Goutham C.M. from the Helpdesk Team supported during the authentication process of debt.



Mr. Akshay Parashar

Madhya Pradesh



Fantastic and prompt help! I wish all customer care experiences were like this — especially in a government-run organization! Kudos to you, Thinakaran, and the team you work with.

Mr. Thinakaran E. from the Helpdesk Team supported during the registration of the entity.



Mr. Nithin Sanghe

Karnataka



It was a very good experience interacting with you, and my concern was resolved efficiently.

Mr. Suhas Naik from the Helpdesk Team supported during foreign entity registration and authentication.



Ms. Usha Palani

United Kingdom

TESTIMONIALS



Thank you, Mr. Guptaji! Special thanks to Mrs. Nithya and Mr. Sudarshan for your proactive responses and prompt assistance. Wishing you both a Happy Navratri!

Ms. Nithya Kalyani and Mr. Sudarshan Gupta from the Operations Team supported for Record of Default issuance.



Mr. Rahul Tadimalla,
Prime Research & Advisory Limited



Our experience with NeSL has been highly satisfactory. The NeSL team has consistently demonstrated professionalism, technical expertise, and prompt responsiveness in guiding FCI officials through the onboarding process, user creation, sub-user creation, and resolution of operational queries. Their proactive coordination and continuous assistance have ensured a smooth implementation of e-BG in FCI.

The implementation of the e-BG system has brought notable improvements in efficiency, transparency, and ease of operations, significantly reducing manual intervention and turnaround time. FCI values NeSL's contribution to promoting digital transformation across government and public sector organizations and looks forward to continued collaboration in future initiatives.



Biju B, DGM
The Food Corporation of India (FCI)
FCI - HQ, New Delhi

EVENTS



5th Edition of the BW Festival of Fintech 2025, Bengaluru

02nd July 2025

NeSL was honoured with two Gold Awards at the 5th Edition of the prestigious BW Festival of Fintech 2025 held at Bengaluru. The two awards include, Fintech Innovation of the Year – Gold for the Digital Document Execution (DDE) services and RegTech Solution of the Year – Gold for the electronic bank guarantee (e-BG) solution by NeSL. MD & CEO Shri. Debajyoti Ray Chaudhuri and Executive Director Smt. Nivedita EP, IA &AS received the awards. These awards reaffirm NeSL’s commitment to pioneering innovation and sustainability in India’s fintech landscape.



Expert guest lecture to PGIP students at Indian Institute of Corporate Affairs (IICA), Manesar

12th August 2025

NeSL, MD & CEO, Shri. Debajyoti Ray Chaudhuri was invited to deliver an expert guest lecture to students of the Post Graduate Insolvency Programme (PGIP) at the Indian Institute of Corporate Affairs. He highlighted the importance of data integrity, timeliness for information submission with the IU and the critical role played by Information Utilities in insolvency resolution.



Independence Day celebration at NeSL, Bengaluru Office

15th August 2025

NeSL celebrated Independence Day with great enthusiasm at our Bengaluru office. NeSL, MD & CEO, Shri. Debajyoti Ray Chaudhuri hoisted the national flag and addressed the gathering, reflecting on the significance of independence and the responsibilities that come with it. The event was attended by employees along with their family members, reinforcing the spirit of patriotism and unity.



30th Foundation Day of Indian Institute of Management, Kozhikode

21st August 2025

NeSL’s MD & CEO, Shri Debajyoti Ray Chaudhuri, was invited as the Chief Guest at the 30th Foundation Day of the Indian Institute of Management, Kozhikode. In his keynote address, he reflected on how thoughtful innovation can transform millions of lives and emphasized the importance of building an ecosystem that nurtures entrepreneurship & innovation. His insights were well-received by the faculty, students, and distinguished alumni of the Institute.

EVENTS



FICCI – Indian Banks’ Association Banking Conference (FIBAC), Mumbai

25th August 2025

FIBAC 2025 by FICCI was held in Mumbai where Shri. Debajyoti Ray Chaudhuri, MD & CEO, NeSL, participated in a high-level panel discussion on “Beyond Bureau : Harnessing the Power of Alternate Data”. He shared insights on how alternate data sources can expand credit access, strengthen risk assessment, and support financial inclusion. He also spoke about the evolving role of digital innovations in banking and regulatory technology, highlighting NeSL’s contribution to building trust and transparency in financial transactions through its electronic Bank Guarantees (e-BG) and Digital Document Execution (DDE) platforms.



Association of Insolvency Professional Entities: Inaugural IBC Conclave 2025

29th August 2025

NeSL, MD & CEO, Shri. Debajyoti Ray Chaudhuri was invited as a guest speaker to deliver the opening remarks at the Inaugural IBC conclave to talk on proposed amendments in the code. In his address, MD & CEO highlighted that the draft bill proposes for RoD by NeSL to be considered sufficient for the adjudicating authority to ascertain the existence of default in Sec. 7 applications. Other eminent speakers include Shri. M M Kumar, Former President, NCLT. Smt. Anita Shah, Joint Secretary, MCA, Shri. Sumant Batra and other partners from prominent insolvency professional entities (IPEs).



Webinar on Latest Amendments to IBC

30th August 2025

NeSL, MD & CEO, Shri. Debajyoti Ray Chaudhuri was invited to speak at a webinar organized by a leading Insolvency Professional Entity (IPE) on the latest amendments to the Insolvency and Bankruptcy Code, 2016 (IBC). He discussed the implications of the recent reforms and how they would enhance creditor confidence and speed up resolution timelines.



NHAI – Workshop on Insurance Surety Bonds and electronic bank guarantees (e-BG)

10th September 2025:

National Highways Authority of India organized a workshop on Insurance Surety Bonds (ISB) and Electronic Bank Guarantees (e-BG) in New Delhi on 10th September, 2025. Team NeSL led by Dr. Mustafa Shiyaji, CSMO presented to the audience that comprised of senior officials, industry experts, contractors, leading insurers and financiers. The session was chaired by Shri. N.R.V.V.M.K. Rajendra Kumar, Member (Finance), NHAI, and Shri.Nilesh Sathe, Former Member, IRDA.



IBBI – NeSL – NCLT Colloquium, Jaipur, Rajasthan – 2025

19th – 21st September 2025

MD & CEO, NeSL addressed the audience on the Inaugural day of the NCLT Colloquium regarding the submission of information, issuance of Record of Default (RoD) and the proposed IBC Amendment Bill, 2025, which would empower IU with greater responsibilities. The presentation explained the contents of Form D (RoD), in detail, which will help establish debt, default, and limitation. The colloquium was presided by Hon’ble President NCLT and attended by Hon’ble Members of NCLT, Secretary and Joint Secretary, MCA, Chairperson IBBI and Officials from IBBI, MCA, NeSL and NCLT.

ARTICLE

CYBER INCIDENT IN THE AUTOMOTIVE INDUSTRY WITH GLOBAL IMPACT

Middle of last quarter witnessed a massive cyber incident that led to shutting down of manufacturing sites of a major automobile manufacturing company and also disrupting the entire supply chain. The incident caused threats to the jobs of thousands in the ecosystem and made a massive loss to the company. It is learned that the company had not availed any insurance coverage against cyber offences. The complete recovery is yet to be achieved even after weeks.



Even though there were some indicators during the previous quarter in the dark web related to possible data leakage (by HELLCAT, a ransomware group), a major hit came towards end of August 2025. A criminal group calling themselves “Scattered Lapsus\$ Hunters” claimed the credit and showcased the exploits through internal information including documentation, debug logs, backend code etc.

The company, which released a statement on Cyber Incident on 02nd September 2025 and informed the world officially that it has been impacted and is proactively shutting down the systems. In this initial release company informed that there is no evidence of customer data being stolen, but their retail and production activities are severely disrupted. Later on 10th September 2025 company informed that as part of investigations, it is believed that some data has been affected and being informed to the relevant regulators. The mitigation steps and phased restart of the services are in progress, and the status is being informed by the company through regular updates in the “Response to Cyber Incident” releases.

The impact was multi-fold affecting company’s own manufacturing units spread across five or more countries including India and the overall ecosystem of suppliers, distributors and retailers/dealers spread across the globe.

[Read More](#)

by **Jyothish Jolisa**
VP (Information Security) & CISO

RECENT COMMUNIQUES

<u>Article activation in Chhattisgarh</u>	#217	<u>Revision in Fee Structure arising out of change in SHCIL Facilitation Charges for e-Stamping – Effective January 1, 2026</u>
<u>Discontinuation of Obsolete Cipher Suites in Transport Layer Security (TLS)</u>	#216	
<u>Change in Aadhaar e-Signing URL for NeSL DDE Workflow</u>	#215	<u>Integration with NeSL for e-BG Services – GePNIC Procurement Portals</u>
<u>Face Authentication for e-Signing on the DDE Platform</u>	#214	
<u>Article updation for the State of Goa for digital e-stamping</u>	#213	<u>Dashboard for Default, CIRP Application and Public Announcement Alerts</u>
<u>Article updation for the Union Territory of Dadra and Nagar Haveli and Daman and Diu</u>	#212	
<u>Updated File Format for Closure of Records in Form C Version 2.5C</u>	#211	<u>Retrieval of Beneficiary Details by the Banks for e-BG Issuance</u>
<u>Migration of MP IGR e-stamping portal from Sampada 1.0 to Sampada 2.0</u>	#210	
<u>Article updation for State of Rajasthan</u>	#209	<u>Change in Stamp duty details of some of the articles in Sampada 2.0</u>
<u>Migration of MP IGR e-stamping portal from Sampada 1.0 to Sampada 2.0</u>	#208	
<u>Article updation for State of Rajasthan</u>	#207	<u>Electronic Bank Guarantee for Customs</u>
<u>Migration of MP IGR e-stamping portal from Sampada 1.0 to Sampada 2.0</u>	#206	
<u>Article updation for State of Rajasthan</u>	#205	<u>Integration with NeSL for e-BG Services – GePNIC Procurement Portals</u>
<u>Migration of MP IGR e-stamping portal from Sampada 1.0 to Sampada 2.0</u>	#204	
<u>Article updation for State of Rajasthan</u>	#203	<u>Electronic Bank Guarantee for Customs (Communique withdrawn. Please refer to Communique No. NeSL/DDE/2025/0206).</u>
<u>Migration of MP IGR e-stamping portal from Sampada 1.0 to Sampada 2.0</u>	#202	
<u>Article updation for State of Rajasthan</u>	#201	<u>Update on migration of MP IGR e-stamping portal from Sampada 1.0 to Sampada 2.0</u>
<u>Migration of MP IGR e-stamping portal from Sampada 1.0 to Sampada 2.0</u>	#200	
<u>Migration of MP IGR e-stamping portal from Sampada 1.0 to Sampada 2.0</u>	#199	

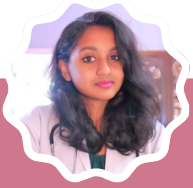
[CLICK HERE FOR ALL COMMUNIQUES](#)



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For any suggestions please email to suggestions@nesl.co.in

EMPLOYEE CORNER



M Manimegalai (Niece)

Consultant - Operations

Dr. Nidhi Shanmugam, the multi-talented niece of Manimegalai, developed an interest in art from a very young age, as creativity has always been a part of who she is. Her inspiration to start creating art came from her love for expressing emotions and stories through colors and forms it has always been her way of finding peace and joy. Among the various forms of art, she enjoys pencil sketching, glass painting, portraits, water colouring, and creative crafts the most, as each allows her to explore different dimensions of imagination.

Despite her busy schedule as a medical intern, she makes sure to devote time to her art whenever possible, as it serves as her biggest stress buster and a source of happiness. While she admires many artists for their unique styles, it is the simple beauty in everyday life that truly inspires her to create. In the future, she wishes to continue nurturing her artistic passion alongside her medical career and perhaps showcase her work someday.

She believes, "Art is not just about creating something beautiful, it is about finding yourself in every stroke, every color, and every creation."



Amruta Ashwin Walawalkar

Deputy Manager - Human Resources

My fitness journey began in my school days when I first stepped onto a yoga mat. What started as a simple practice soon became a tool for self-awareness, discipline, and inner peace, helping me connect with my body and mind. In college, I explored strength training, cardio, dance, and functional workouts—each pushing me beyond my comfort zone and teaching me the joy of movement.

My philosophy, "Competing with Myself," drives me to set personal milestones and break my own records. I train seven days a week, focusing on strength, agility, stamina, endurance, flexibility, and mental resilience. Workouts like weightlifting, boxing, and functional training are more than exercises—they are expressions of power, focus, and perseverance.

Inspired by Shwetambari Shetty, Kiran Dembla, and Milind Soman, I train to prepare for challenging treks across Karnataka, Maharashtra, the Himalayas, and Nepal, seeing each session as a step in building strength and resilience. As I believe, "Strong Women, Stronger Futures. Let's invest in our health, stay strong, and lift each other up—literally and figuratively."



Dattesh Kumar Pallapu

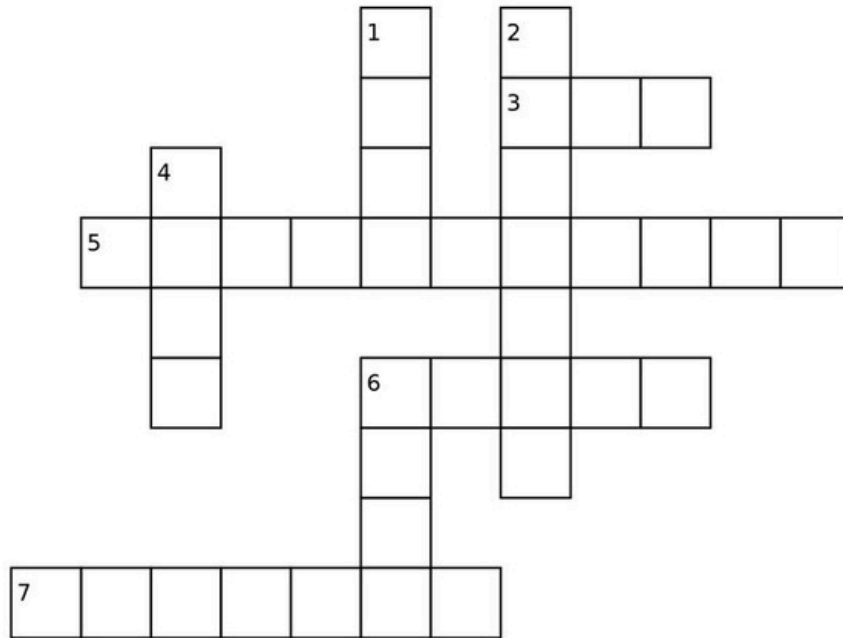
Trainee Java Developer

Dattesh developed an interest in badminton during his school days, which soon turned into a deep passion. Fascinated by the sport's blend of speed, precision, and focus, he draws inspiration from legends like Lee Chong Wei and Lin Dan, whose dedication and perseverance motivate him every day. He practices regularly from 4:30 a.m. to 6:30 a.m., focusing on improving his technique and fitness. His participation in the zone-level inter-university tournament at VIT, Vellore, where his team reached the quarterfinals, remains a proud milestone.

Dattesh aspires to represent his state in future tournaments and inspire others to pursue the sport with the same zeal. As he believes, "Whenever you feel like quitting, remember the reason why you started."



CROSSWORDS QUIZ



Down:

- 1) IU is registered with and regulated by _____
- 2) Non payment of dues on the agreed date is called _____
- 4) After admission of the insolvency application by AA, the _____ commences
- 6) The adjudicating authority for resolving disputes of corporates under IBC is _____

Across:

- 3) _____ eliminates the need for physical documentation associated with issuance of BG
- 5) _____ process commences if the CIRP is unsuccessful
- 6) The appellate authority for reviewing orders by adjudicating authority is _____
- 7) There should be no _____ in a Sec. 9 application for AA to admit for CIRP



VIDEOS



Digital Document Execution (DDE)

NeSL's DDE is a digital contracting platform with a paperless e-stamp & electronic signature. This marks a paradigm shift in the way contracting is done with substantial reduction in cost and time, besides being user friendly for all parties.

[DDE Products](#)



[DDE Walkthrough](#)



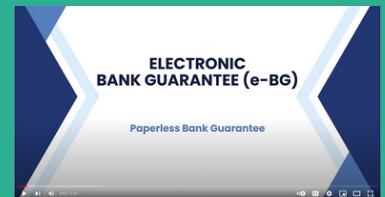
Electronic Bank Guarantee (e-BG)

The e-BG eliminates the physical documentation usually associated with issuance of BG. It reduces the turn-around time of the BG issuance and delivery to the beneficiary from an industry average of 3-4 working days to a few minutes. The beneficiary can view the e-BG on the NeSL portal immediately on issuance.

[e-BG Applicant](#)



[e-BG Beneficiary](#)



e-Udbhavam

An online portal that enables execution of agreements/documents between citizens and businesses. It allows the entire document execution journey to be completed in paper-less mode. This includes the upload of the document/agreement to be executed, payment of stamp duty and affixing of digital e-stamp certificate on the document, e-sign using Aadhaar or dongle-based e-sign, as well as digital storage of and access to the executed document. It can be executed in the following 3 states



[Odisha e-Suvidha](#)



[Karnataka e-Udbhavam](#)



[Tamil Nadu e-Kaiyoppam](#)



CONTACT US



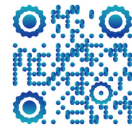
ADMINISTRATIVE OFFICE

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Dickenson Road,
Bengaluru - 560042



REGISTERED OFFICE

Gresham Assurance House
4th Floor, Sir P.M. Road, Fort
Mumbai- 400001



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10:00 AM - 6:00 PM

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2nd & 4th Saturday, All Sundays &
Government Holidays



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helpdesk@nesl.co.in



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SOLUTION OF CROSSWORDS QUIZ

