

Circular No.: NeSL/DDE/2025/0222

Date: 15th November 2025**Clarification on SD calculator for article 7b for the state of Madhya Pradesh**

We invite the attention of NeSL DDE users (Registered Banks and NBFCs) to take note of a stamp duty (SD) calculator in respect of article in respect of the following article in State of Madhya Pradesh under digital e-stamping.

Article No.	Digital Code	Article Description	Principal SD Slabs for Debt or loan amount	Stamp Duty
7b	20	Pawn, Pledge or Hypothecation	Upto Rs. 50,000.00	Rs. 50
			Above 50, 000 but upto Rs.5 lakhs	Rs. 500
			Above 5 lakhs but upto Rs.10 lakhs	Rs. 2000
			Above Rs. 10 lakhs but upto Rs. 50 lakhs	Rs. 10,000
			Above Rs. 50 lakhs	0.25% of the amount of loan or debt subject to Maximum SD of Rs. 7.5 lakhs

Kindly incorporate necessary changes in your submission process of DDE, Madhya Pradesh Transactions.

NeSL DDE users are advised to select the right article code/stamp duty amount apt for the contract type. The responsibility for payment of stamp duty lies with the Bank executing the document and therefore NeSL is not responsible for any deficiency in payment of stamp duty, if any, that might arise.

You may also visit our DDE page which covers all the State/Union Territory orders and available articles under Digital E-Stamping by clicking here.

Your feedback is important to us and we welcome any suggestions to improve our services on a continuous basis. Please write to us at ddesupport@nesl.co.in with your suggestions, if any

Sd/
Team NeSL

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