GOVERNEMENT OF NCT OF DELHI

OFFICE OF THE DIVISIONAL COMMISSIONER (REVENUE DEPARTMENT)

B-BLOCK, ROOM NO. 204-204, STAMP & REGISTRATION BRANCH,

5-SHAM NATH MARG, CIVIL LINES, DELHI-110054.

F.10 (110)/ STAMP. BR./COS/HQ/2019/6181

DATE:- 10/08/2021

ORDER

Whereas, SHICL has developed an online electronic system for collection of Stamp duty & issuance of e-Stamps Certificate in digital form for bank guarantee in association with IBA and SWIFT.

And whereas, Government of NCT of Delhi has already implemented the same on pilot basis in association with designated branches of ICICI Band and Indusland Bank.

And Whereas, the e-Stamp number along with the details of the stamp duty gets embossed on Bank Guarantee. This has paved way for issuance of bank guarantee in totally paper less electronic form and thereby would facilitate the generation of a repository of the Bank Guarantees.

And Whereas, SHCIL has reported pilot project as successful and sought approval for rolling out digital e-Stamping on Bank Guarantee in full-fledged manner. Stock Holding also sought approval for the Digital e-stamping for optionally registerable documents that are involved in lending agreements of Bank and NBFCs like Loan Agreement, Indemnity and those concerned to underlying security as in Pledge, Hypothecation etc.

And whereas, in a meeting via video conferencing held on 24/06/2021 under the Chairmanship of Sh. Kailash Gahlot, Hon'ble Minister of Revenue, GNCTD it was proposed to extend the limit of online Generation and self printing of e-stamp paper of denomination upto Rs. 10,000/-.

In view of the above, approval of Competent Authority is hereby conveyed:-

1. For Payment of Stamp Duty through Digital e-Stamping on Loan Agreement and Bank Guarantee.

RECEIVED Subject To Verification 23 AUG 2021 SHCIL, NEW DELHI-19

2. For Authorizing Stock Holding Corporation of India Ltd. To issue Digital e-Stamp for Bank Guarantee, Load Agreement, Digital e-Stamp to NESL, Bank, NBFC, State or Central Government Finance Corporation/ Undertaking or such other entities.
3. For Allowing Stock Holding Corporation of India Ltd. To generate online e-Stamp Paper of denomination upto Rs. 10,000/-, which can be self printed by the citizen from the comforts of their home & offices.

This issues with prior approval of Competent Authority.

RAJESH CHOUDHARY
S.D.M (HQ) / C.O.S

To,

The Regional Manager,
M/s. Stock Holding Corporation of India Limited,
IFCI Tower, A-Wing, 5th Floor,
Nehru Place, New Delhi.

Copy for kind information to:-

1. P.S. to the Hon'ble Minister (Revenue).
2. P.S. to Pr. Secretary (Revenue) / Divisional Commissioner, 05, Sham Nath Marg, Civil Lines, Delhi 110054.
3. P.A. to D.C-II (HQ), 05, Sham Nath Marg, Civil Lines, Delhi 110054.