REGISTRATION DEPARTMENT

FROM	TO
The Inspector General of Registration, 100, Santhome High Road, Chennai -28.	M/s. Stock Holding Corporation of India Ltd., Justice Basheer Ahmed Sayeed Building, 3rd Floor, Moore Street, Second Line Beach, Chennai-600001

No. 49375/C2/2019, Dated:05.06.2023

Sir,

Sub:	Registration Department – e-Stamping in demat or digital form in respect of 'Custom Bond' as suggested by National E Governance Services Limited – permission to utilize the services of M/s. Stock Holding Corporation of India Limited – Regarding.
Ref:	1. G.O (Ms) No 45, CT & R (J) Department dated 07.05.2009. 2. Letter (Ms)No.127. Commercial Taxes and Registration (J1) Department, Dt.04.08.2020. 3. From Tvl. National e-Governance Services Limited, Chennai, Letter Dt.17.06.2022. 4. From the Inspector General of Registration Letter No.49375/C2/2019, Dt.14.09.2022. 5. Govt CT & R (J1) Dept Letter No (Ms) No 61 Dated 30.05.2023.

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It is informed that the Government have already introduced e-stamping to make the payment of stamp duty.

2. The Government have appointed M/s. Stock Holding Corporation of India Limited (SCHIL) as implementing agency for e-Stamping as per the order 1st cited.

3. Based on the request of the National e-Governance Services Limited (NeSL) to allow "Dematerialized e-Stamping' of certain class of documents particularly of lending douments which are not compulsorily registrable uder the Registration Act, 1908 to boost ease

of doing business and to further the objective of the Insolvency and Bankruptcy code 2016, the Government have issued an administrative order 2nd cited. In the said order the Government has allowed to utilize the services of M/S.SHCIL to issue e- Stamp in digital form(paperless e-stamping certificate), for the payment of stamp duty in respect of 17 instruments (instruments of which registration is (optional) listed under Schedule I of Indian Stamp Act, 1899.

4. In the letter 3rd cited, the National e-Goveranance Service Limited (NeSL) has requested to allow "Dematerialized e-Stamping' in respect of payment of stamp duty on Customs Bond as being done for the above said 17 instruments.

5. The Government with a view to the 'Custom Bond' also falls under the category of instruments of which registration is optional, it is considered that the implementing agency the Stock Holding Corporation of India Limited (SHCIL) shall be allowed to collect stamp duty and issue 'Dematerialized e-Stamping' with unique stamp certificate on the NeSL-SHCIL platform in respect 'Custom Bond' also as what is being done in respect of certain instruments listed in order 3rd cited and subsequently Govt issued an administrative order vide letter 5th cited.

6. In view of above, A copy of the administrative order 5th cited is sent herewith for necessary action.

Sd/-05.06.2023
Inspector General of Registration

/By Order/

05/06/2023
District Registrar

6/6/23

Copy to

The Executive Director,
National E-Governance Service Limited,
No.003A, Ground Floor, The Estate,
No.121, Dickenson Road,
Bangaluru – 560 042.