Commercial Taxes and
Registration (J1)
Department,
Secretariat, Chennai–9.

Letter (Ms.) No.61, Dated 30.05.2023

From
Tmt. B. Jothi Nirmalasamy, I.A.S.,
Secretary to Government.

To
The Inspector General of Registration,
Chennai-28.

Sir,

Sub: Registration Department – e-Stamping in demat or digital form in respect of 'Custom Bond' – Permission to utilize the services of M/s.Stock Holding Corporation of India Limited – Regarding.

Ref:
1. Letter (Ms) No.127, Commercial Taxes and Registration (J1) Department, dated 04.08.2020.
2. From Tvl.National e-Governance Services Limited, Chennai, letter dated 17.06.2022.
3. From the Inspector General of Registration letter No.49375/C2/2019, dated 14.09.2022.

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In the Government letter first cited, the National e-Governance Services Limited (NeSL) has been permitted to utilize the services of M/s.Stock Holding Corporation of India Limited (SHCIL) for issue of e-Stamp in digital form for the payment of stamp duty in respect of 17 instruments with a view to boost ease of doing business and to further the objective of the Insolvency and Bankruptcy code, 2016.

2. In the reference second cited, the National e-Governance Services Limited (NeSL) has requested to allow 'Dematerialized e-Stamping' in respect of payment of stamp duty on 'Customs Bond' as being done for the above said 17 instruments and the 'Custom Bond' falls under the category of instruments of which registration is optional. They have requested the Government to allow the implementing agency i.e. the Stock Holding Corporation of India Limited to collect stamp duty and issue 'Dematerialized e-Stamping'

with unique stamp certificate on the National e-Governance Services Limited - Stock Holding Corporation of India Limited platform in respect of 'Custom Bond'.

3. The Inspector General of Registration has suggested the Government to consider the proposal of National e-Governance Services Limited (NeSL) with regard to allowing the implementing agency i.e. the Stock Holding Corporation of India Limited to collect stamp duty and to issue 'Dematerialized e-Stamping' with unique stamp certificate on the National e-Governance Services Limited - Stock Holding Corporation of India Limited platform in respect of 'Custom Bond' also as being done in respect of certain instruments as listed in the order first cited.

4. The Government after careful examination of the proposal of the National e-Governance Services Limited (NeSL), have decided to allow the Stock Holding Corporation of India Limited to collect stamp duty and to issue e-stamp in demat or digital form with unique stamp certificate on the National e-Governance Services Limited - Stock Holding Corporation of India Limited (NeSL- SHCIL) platform in respect of 'Custom Bond' as being done in respect of certain instruments as listed in the order first cited.

Yours faithfully,

30/5/23

for Secretary to Government

30/5/2023

Copy to:

The Chief Minister's Office, Chennai-9.
Tvl. National e-Governance Services Limited.
The Finance (Revenue/BG-I/BG-II) Department, Chennai-9
The Law Department, Chennai-9.
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