

Admission of CIRP Applications on the basis of Form D (Record of Default) issued by NeSL- Information Utility

NCLT, Mumbai Bench Court-VI, in the CIRP Application filed by M/s Boston IVY Healthcare Solution Private Limited under Section 9 of IBC, 2016 (C.P.(IB)/579(MB)2025), has admitted the application for initiation of Corporate Insolvency Resolution Process against the Corporate Debtor M/s Remedium Lifecare Limited, vide Order dated 17.03.2026.

In the above-mentioned Order, the Hon'ble members of NCLT have placed reliance on the contents of the Records of Default issued by NeSL-IU in determining date of default & period of limitation for admitting the application filed under Section 9 of IBC, 2016, read with Rule 6 of the Insolvency & Bankruptcy (Application to Adjudicating Authority) Rules, 2016, for initiating CIRP.

The relevant extracts of the Orders of NCLT are as under:

Page 6 - Para 4.2:

"..the Applicant has filed copy of correct NeSL Report in which the date of default mentioned is 07.11.2023 and the status of Authentication of Default is "DEEMED TO BE AUTHENTICATED".

Page 9 - Para 9.6:

"The date of default as mentioned in NeSL report in Form D is 07.11.2023 and the Status of Authentication of default is "DEEMED TO BE AUTHENTICATED"

Page 9 - Para 9.7:

Further the petition is well within limitation of 3 years from the date of default i.e with effect from 07.11.2023.

Page 10 - Order:

*"In view of the aforesaid findings, this Application, being C.P. (IB) 579/MB/2025, filed under Section 9 of IBC, 2016, by the OC i.e Boston Ivy Healthcare Solution Private Limited, for initiating CIRP in respect of Remedium Lifecare Limited, the CD, is **Admitted.**"*