

**Admission of CIRP Applications on the basis of Form D (Record of Default)
issued by NeSL- Information Utility**

NCLT, Mumbai Bench, Court VI, in the CIRP Application filed by Lokesh Santoshji Agarwal under Section 9 of IBC, 2016 (C.P(IB)/615(MB)2025, has admitted the application for initiation of Corporate Insolvency Resolution against the Corporate Debtor M/s Arpana W Flour Mills Pvt. Ltd vide Order dated 06.05.2026.

In the above-mentioned Order, the Hon'ble members of NCLT have placed reliance on the contents of the Records of Default issued by NeSL-IU in determining date of default, for admitting the application filed under Section 9 of IBC, 2016, read with Rule 6 of the Insolvency & Bankruptcy (Application to Adjudicating Authority) Rules, 2016, for initiating CIRP.

The relevant extracts of the Orders of NCLT are as under:

Page 10 - Para 4.9:

"Applicant has attached the NESL record of default being Form Dapplication which is in "Deemed to be Authenticated" status giving date of default as 21.06.2021."

Page 11 - Para 4.13:

"We find that all pre-requisites of Section 9 of the Code are fulfilled and, accordingly, we are satisfied that the instant Application is fit for admission under Section 9 of the Code. The Applicant has attached all the documents as required and therefore the Application is complete and demands admission."

Page 12- Order:

*"In view of the aforesaid findings, Application bearing C.P.(IB) No.615 /MB/2025 filed under Section 9 of the Code by Lokesh Santoshji Agarwal, the Applicant, for initiating CIRP in respect of **Arpana W Flour Mills Private Limited**, the Corporate Debtor, is hereby **admitted**."*