Admission of CIRP Applications on the basis of Form D (RoD) issued by NeSL- IU

"A duly generated NeSL Record of Default is sufficient evidence of default, and its evidentiary value cannot be undermined by the alleged absence of additional documents."

NCLT Ahmedabad Bench in the CIRP Application filed by **M/s Small Industries Development Bank of India under** Section 7 of IBC, 2016 CP(IB)/263/7/AHM/2026 has admitted the application for initiation of Corporate Insolvency Resolution against **CD M/s Darsh Pharmachem Pvt. Ltd,** vide Order dated 08-10-2026.

In the above-mentioned Order, the Hon'ble members of NCLT Ahmedabad Bench have **placed reliance on the contents of the Records of Default issued by NeSL-IU** in determining **debt & default** for admitting the application filed under Section 7 of IBC, 2016, read with Rule 4 of the Insolvency & Bankruptcy (Application to Adjudicating Authority) Rules, 2016, for initiating CIRP.

The relevant extracts of the Orders of NCLT are as under:

Page 4 , Para 6.10:
"The Financial Creditor has also filed Form-D being record of debt and default issued on 21.06.2026 by National E-Governance Services Limited ("NeSL") in which total outstanding amount as well as default amount is Rs.94,52,678/- and date of default is recorded as 08.01.2025 with status "Deemed to be Authenticated" with authentication completed on 21.06.2026."

Page 19, Para 24:
"The Financial Creditor has pleaded 10.10.2024 as the date of commencement of default, while the NeSL Form-D records 08.01.2025 as the date of default. The subsequent reference to earlier overdue instalments relates to the chronology of the FDR appropriations. The difference between the dates does not negate the occurrence of default, which is independently supported by the Statement of Account and the NeSL record, and in any event the default had occurred prior to the filing of the present Application."

Page 42 ORDER:
"Accordingly, this Company Petition being CP(IB)/263/7/AHM/2026 is hereby admitted."