NeSL®
National E-Governance Services Ltd.
INFORMATION UTILITY REGULATED BY IBBI
ISO/IEC 27001:2022 CERTIFIED

OCTOBER 26

# THE NeSL CHRONICLE

The Quarterly E-Newsletter of NeSL | July - September 2026 | Vol 20




**4+ CRORE** DIGITAL DOCUMENTS SAVES **1,20,000+** Trees

IU Data Services · DDE · eBG · NeAS · e-Insure

## Awards & Recognition

Winner of India FinTech Forum IFTA 2022

**30** Digital e-Stamping States

**89** Entities using DDE

**41** Banks Using e-BG

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# FROM MD & CEO'S DESK

**Umesh Kumar Singh**
Managing Director & CEO

It is a privilege to write my first note for The NeSL Chronicle. I have recently taken charge as Managing Director & CEO of NeSL, and I do so with a sense of responsibility and of gratitude. I thank stakeholders, members of Governing Board, predecessors, and employees of NeSL for the foundation of innovation, credibility and customer trust that I now have the opportunity to build on. As the company completes ten years since incorporation, it is a good moment to carry that legacy forward.

This edition reaches you just as the festive season is in full swing and Deepavali has been celebrated with joy in homes and workplaces across the country. It has been an eventful year for the world. Geopolitical conflicts, trade uncertainties and rapid technological change have unsettled markets, and many organisations have had to restructure and make difficult decisions about their people. Against this backdrop, I hope the year has been a good one for you and your organisation. India's growth story has continued to stand out. It rests on strong institutions, a world-class digital public infrastructure and a young, enterprising population, and I hope it has translated into growth and stability for your business too.

During the quarter, we continued to strengthen our services. Our first-ever "10 Years of IBC" Symposium was organised in Mumbai on 23rd October to spread awareness about the Information Utility, and the series will move to more cities in December. We launched an email campaign to educate MSMEs about the benefits of NeSL e-BG, which can shorten procurement cycles and help them manage working capital better. In partnership with FACE (Fintech Association for Consumer Empowerment), we held a demo session on the NeSL IU for fintech's, a segment we see as an important part of the lending ecosystem. We also conducted webinars on the IU for banks and for debtors, with a focus on the authentication of debt information, so that the data held with the IU is accurate and timely. Each of these initiatives is aimed at building awareness and trust among our stakeholders and the outcomes of such initiatives will be reflected in the next few quarters.

As I settle into this role, I am conscious that our services are used by regulated and public institutions, where reliability, security and customer experience cannot be compromised. My priorities will be to deepen the adoption of our services across all user segments, to strengthen our partnerships with the financial sector and government, to adopt new technologies including AI responsibly, and to keep NeSL a trusted, fair and customer-centric organisation. I look forward to meeting many of you in the coming months and to hearing your suggestions on how we can serve you better.

On behalf of everyone at NeSL, I wish you and your families a very Happy Deepavali. May the festival of lights bring you health, happiness and prosperity, and may the year ahead bring growth and success to you and your organisation.

*Comments and suggestions are welcome at* suggestions@nesl.co.in

Edition Special

## NEW MILESTONE ACHIEVED!

## NeSL's DDE crossed

# 4+ CRORE

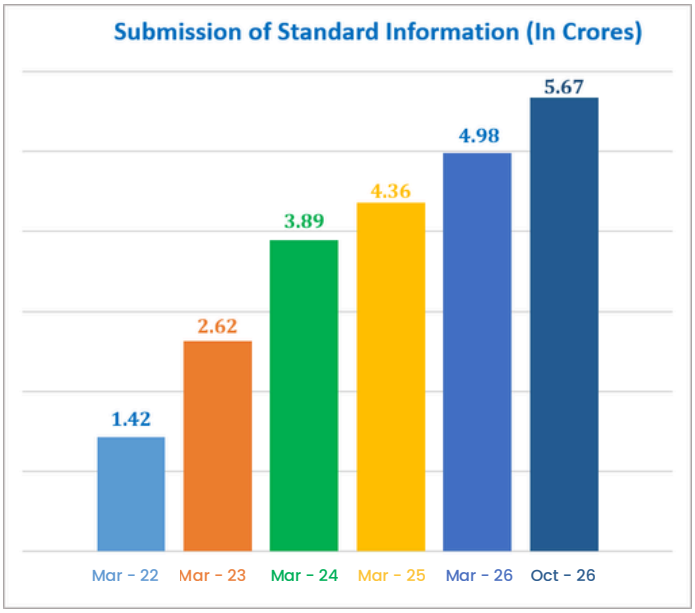
## DDE TRANSACTIONS

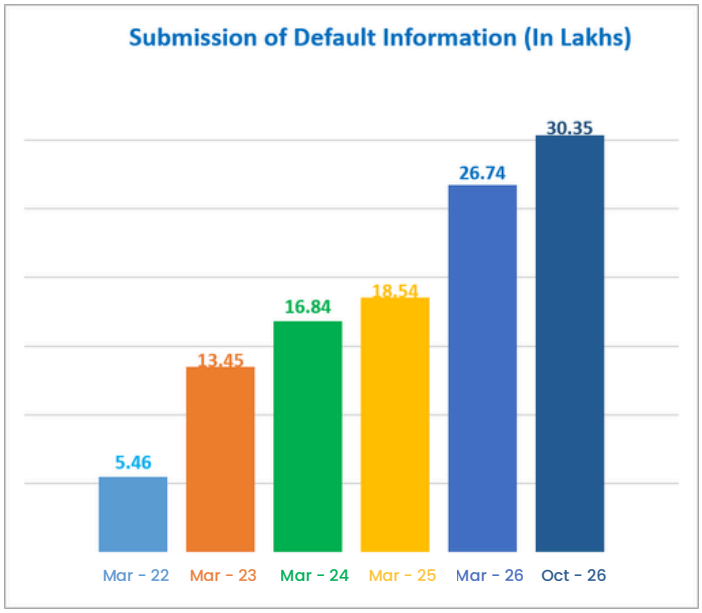


as of 29th Sep 2026

# DATA TRENDS

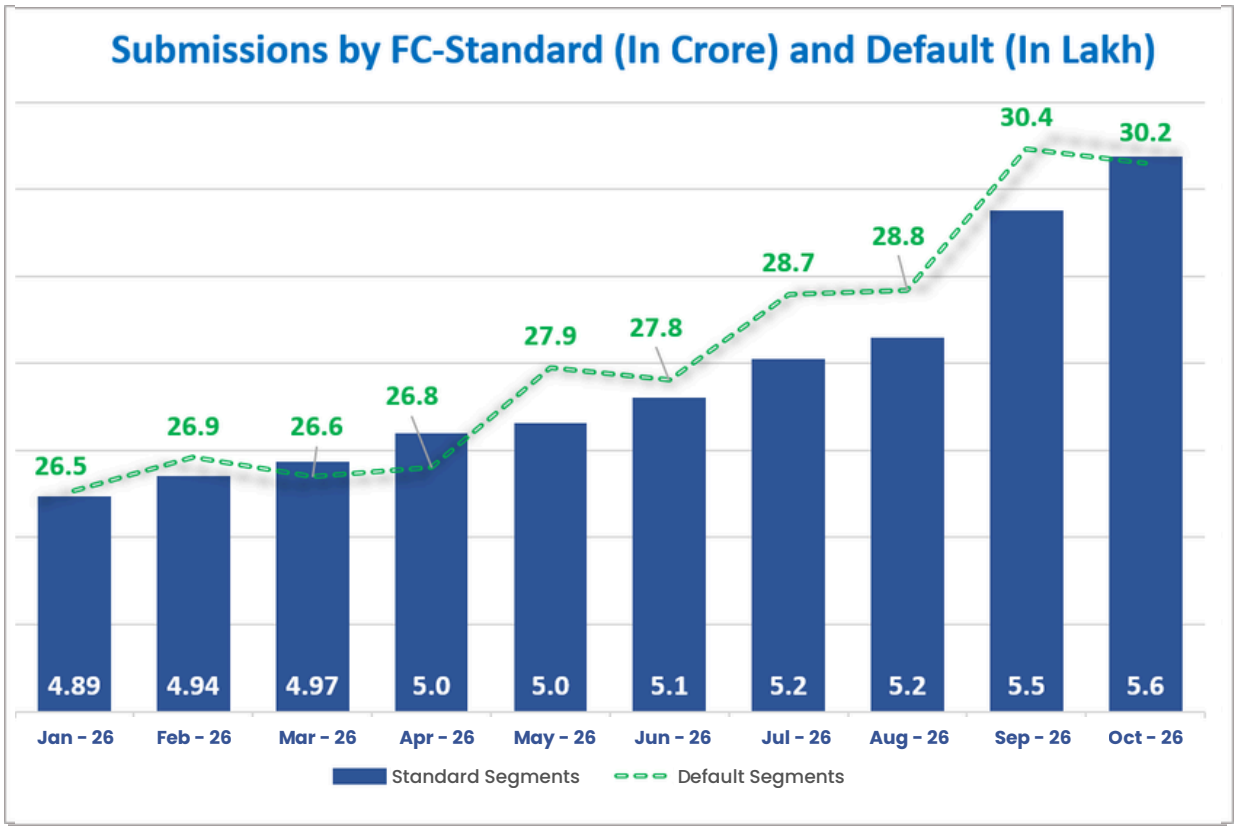
## Chart 1




The graphs represent YoY submissions made by creditors in the Standard Debt and Default Debt Segments, along with the position as of October 2026.

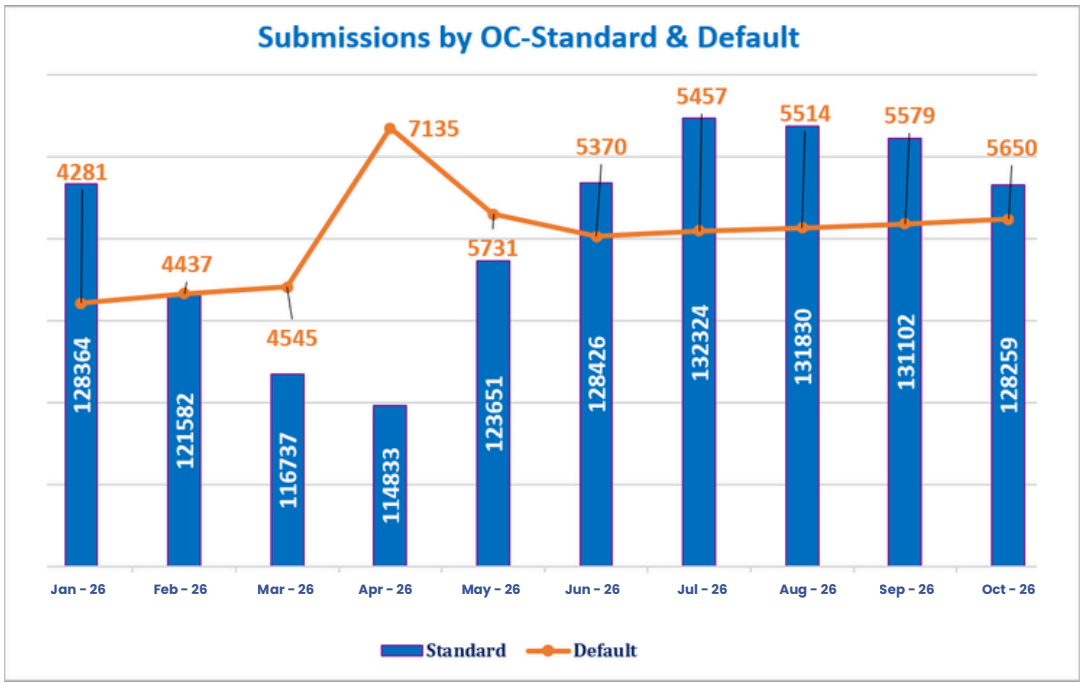
## Chart 2




The graph represents the submission trends of Financial Creditors under the Standard and Default Segments for the period January 2026 to October 2026.

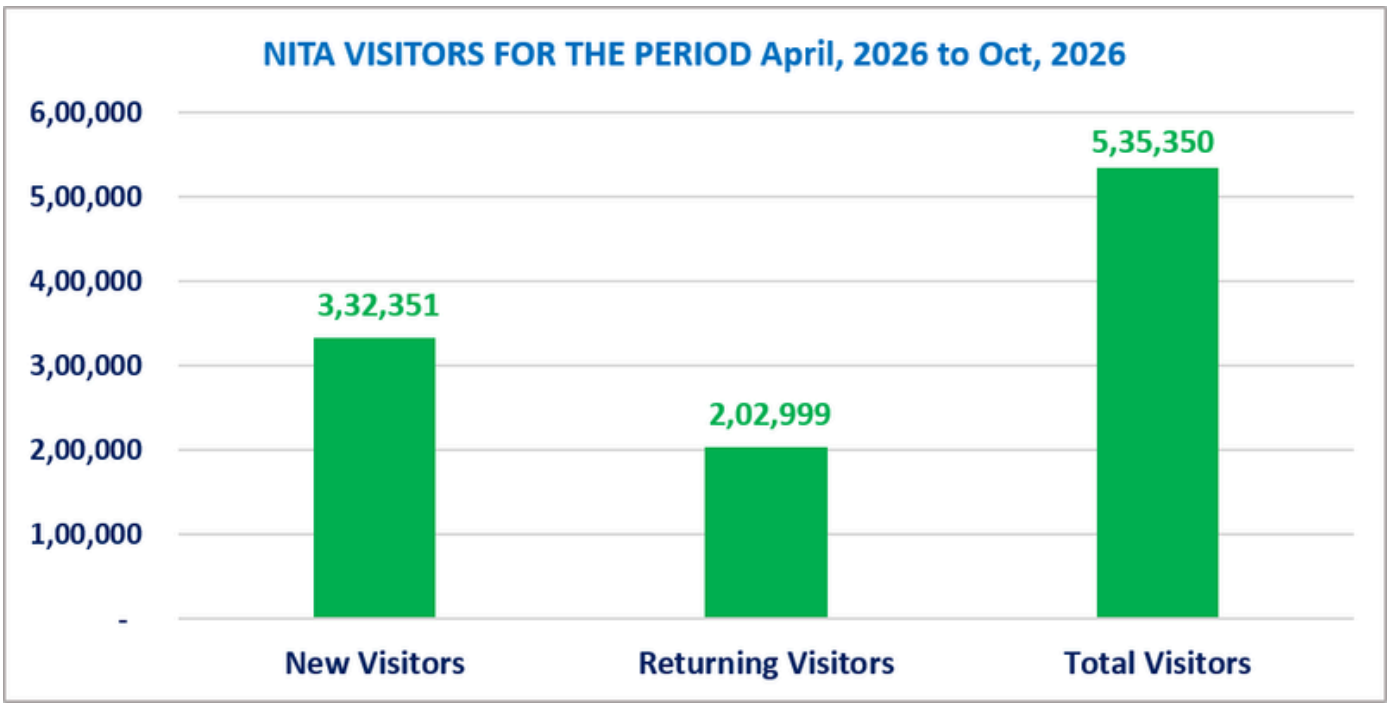
# DATA TRENDS

Chart 3




The graph represents the submission trends of Operational Creditors under the Standard and Default Segments for the period January 2026 to October 2026.

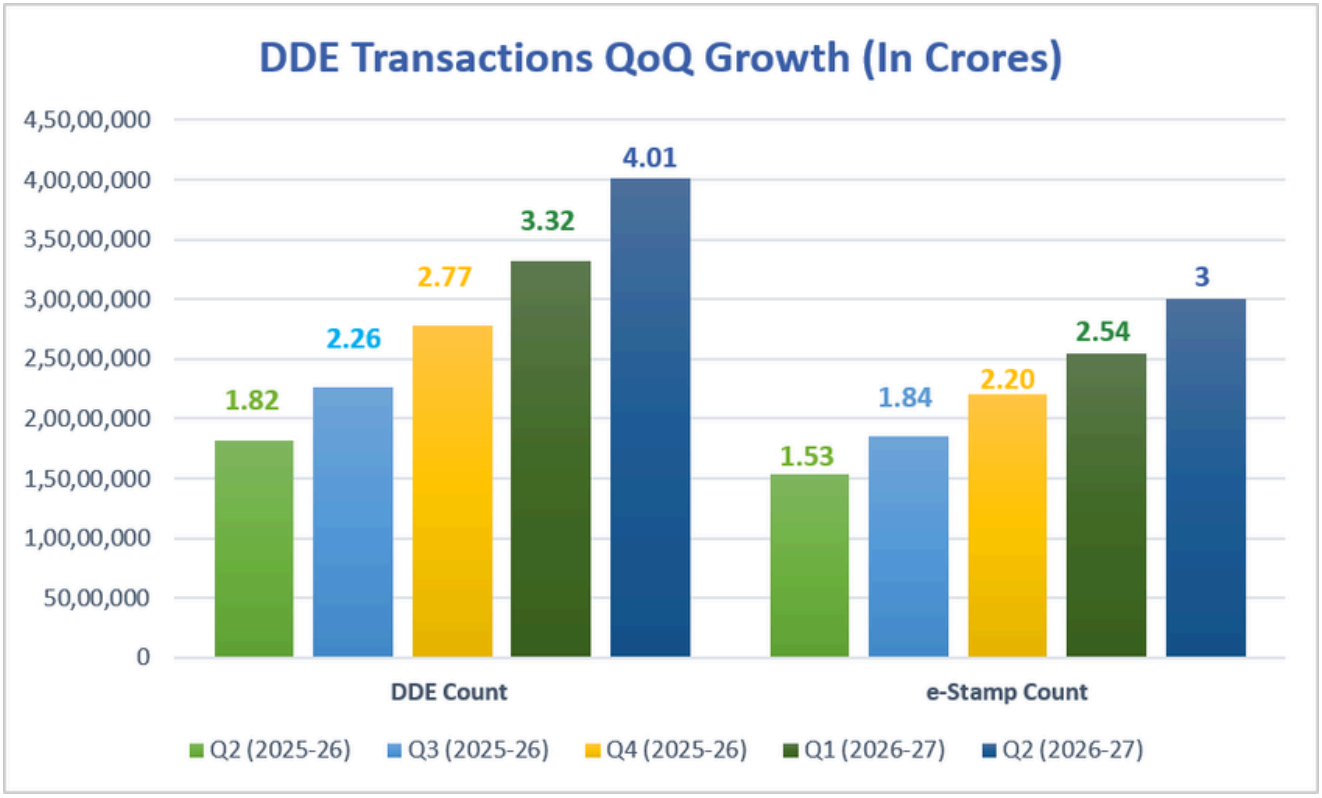
Chart 4




The graph shows first-time visitors on NeSL NITA Chatbot, as well as those who revisited the NITA Chatbot, in comparison with the total number of visitors for the period April 2026 to October 2026.

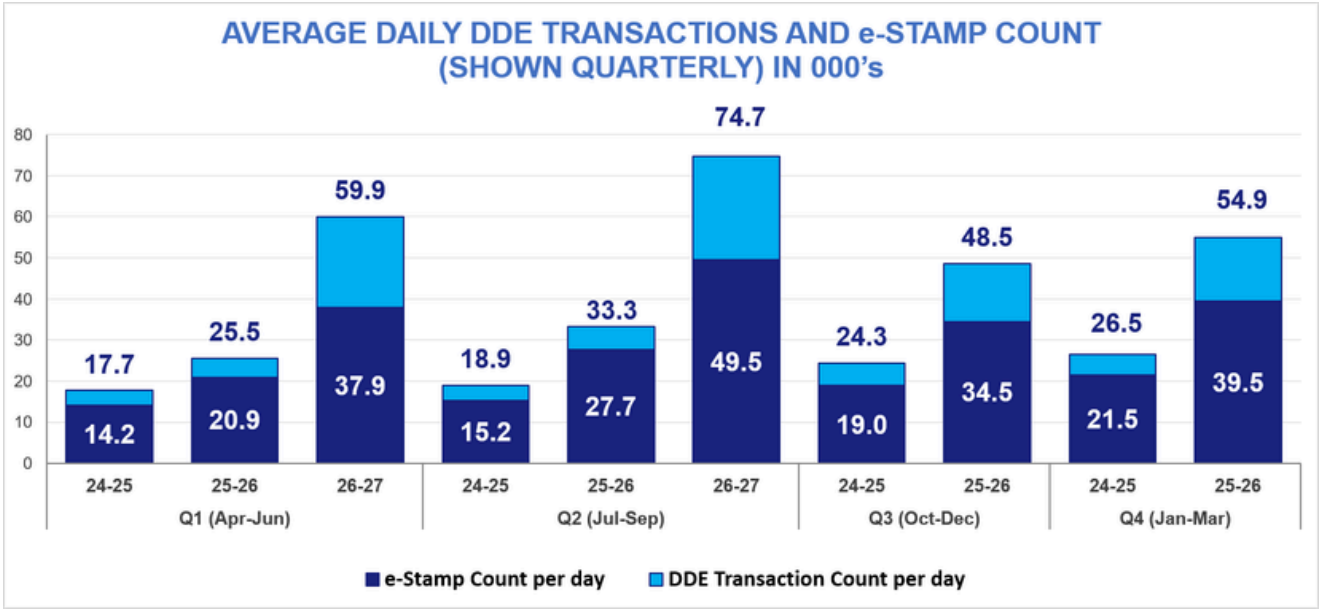
# DDE AT A GLANCE

Chart 5




Date Range - July 2025 - September 2026

Chart 6

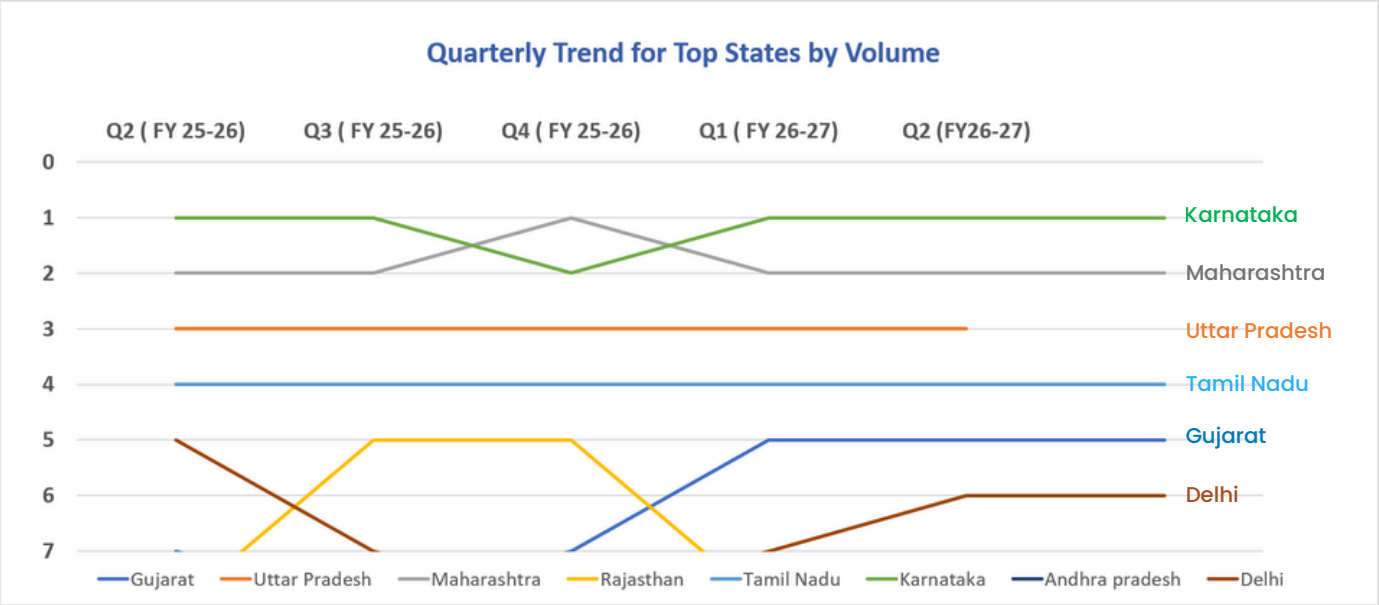



Date Range - April 2024 - September 2026

# DDE AT A GLANCE

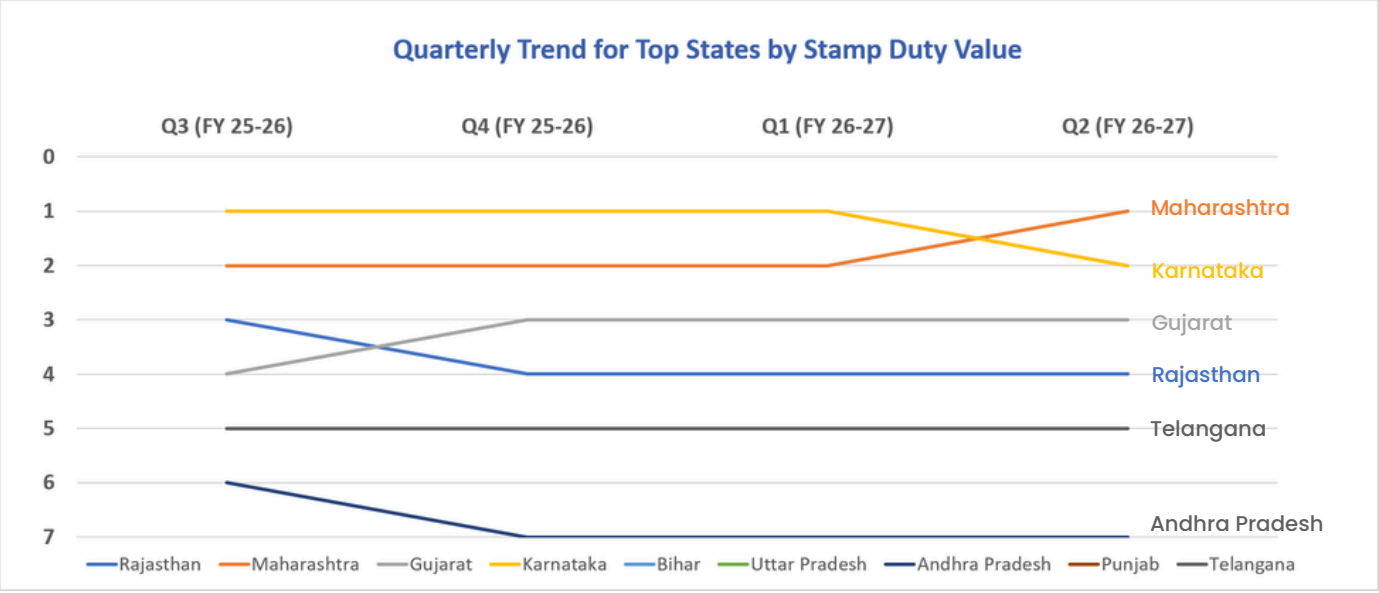
Chart 7

## A Race to Digitisation




Date Range - July 2025 - September 2026

Chart 8




Date Range: October 2025 to September 2026

# e-BG STATISTICS

Data Range - Inception till September 2026




e-BGs issued in favour of **5,167** unique beneficiaries



Highest value BG issued on NeSL e-BG platform: **2,500 Crores**



**41 Banks** issuing e-BG using NeSL e-BG Platform

# TESTIMONIALS

IU Data Services Help Desk Support

My issue is finally resolved, and able to 'dispute' with the help of Pooja. I'm so glad this issue is resolved, considering the tough time i had with Axis bank.
I also wanted to reach out and share some well-deserved praise for Pooja's exceptional work in resolving this. She went above and beyond to identify the problem while my brother was submitting online, took total ownership of the process, and kept every detail moving forward seamlessly.
Despite persistent delays with OTPs and coordination required across teams, her relentless follow-up with colleagues resolved every bottleneck. I was especially impressed by her patience and dedicated support in working closely with my brother to resolve every issue smoothly. Pooja's proactive mindset and commitment to excellence made a huge difference, and she is truly a wonderful asset to your team!

***Thanks to you and your team for support!!***



**Mr. Dhanu**
NRI User

DDE

DDE is a good initiative and has made the documentation process easier and more convenient compared to the traditional manual process. It helps save time and improves the overall experience for both branch staff and customers.



**Mr. Puneetkumar C Halagali**
Manager - Canara bank

# TESTIMONIALS

We are pleased to share our highly satisfactory experience of using the e-BG facility through NeSL (National e-Governance Services Limited) facility.
The e-BG facility has brought significant improvement in the traditional process of obtaining, submitting and managing BG. It has made the entire process faster, simpler and more transparent, secure and convenient.

Major advantages of e-BG facility:

- Paperless & Time Saving Process.
- Transparency & Traceability.
- Improved Record Management.
- Environment Friendly.
- Simplified Modification and Closure of BGs.

We sincerely appreciate NeSL for introducing such an innovative and customer friendly digital solution. We strongly believe that e-BG facility will benefits corporates, banks and beneficiaries and play important role in promoting an efficient, secure and paperless business environment.
Our experience with NeSL e-BG facility has been very positive and look forward to continuing to avail this facility for our future BG requirements.



**Mr. Ajay Goel**
CFS Specialist-Associates EBS Operation, FedEX

# BOARD OF DIRECTORS

## Changes in Governing Board



**Shri. Satyendra Kumar Singh**
Nominee Director (SBI)

Shri Satyendra Kumar Singh is currently serving as Chief Credit Officer and Chief Sustainability Officer at State Bank of India.

In this capacity, he brings a wealth of experience across various business verticals in the Bank, especially in corporate credit and International Banking. In his current assignment, he is responsible for setting policy directions in the areas of credit and ESG as well as overseeing credit approvals, credit processes and credit policy & procedures across the Bank. Prior to this, as a Deputy Managing Director (Commercial Clients Group), he was responsible for overseeing more than 1000 corporate client relationships across the country. Mr. Singh had held various assignments including CGM (Kolkata Circle), CGM (Corporate Accounts Group) and Chief Executive Officer, London office (2019 to 2022). He also worked at SBI Sydney overseeing Operations, Compliance& Risk (2008 to 2013). He represents SBI as a Nominee Director on the Boards of NeSL (National e-Governance Services Ltd), NADL (NeSL Asset Data Limited), and ARCIL (Asset Reconstruction Company (India) Limited). Mr. Singh is a graduate in Economics. He is also a Certified Associate of Indian Institute of Bankers. He has attended advanced Leadership programs at Indian School of Business and Harvard Business School.

# BOARD OF DIRECTORS

## Changes in Governing Board



**Shri Umesh Kumar Singh**
MD & CEO, NeSL

Shri Umesh Kumar Singh brings over 35 years of professional experience, including more than 32 years of distinguished service across technology, digital banking, financial inclusion, governance and financial services.

At NeSL, Shri Singh leads the organisation as Managing Director & CEO, setting its strategic direction and overseeing all functions. He is focused on strengthening NeSL's position as a trusted digital institution serving the financial and insolvency ecosystem, and on enhancing its role as a reliable and authoritative repository of financial information and records under the Insolvency and Bankruptcy Code (IBC). His leadership aims to deliver greater transparency, efficiency and confidence across the ecosystem.

# ARTICLE




## THE IMPORTANCE OF AUTHENTICATING AN INFORMATION OF DEFAULT SUBMITTED BY A CREDITOR ON THE NeSL PLATFORM

Under India's Insolvency and Bankruptcy Code (IBC), 2016, the timely and accurate resolution of stressed assets depends heavily on undisputed evidence of debt and default.

**National E-Governance Services Limited (NeSL)**, which is India's first Information Utility (IU) and is regulated by the Insolvency and Bankruptcy Board of India (IBBI), serves as a central and electronic repository for financial and operational debt information.

When a creditor submits default information to NeSL, the platform sends an authentication invitation email to the Debtor, as a part of the workflow prescribed in the IBBI(IU) Regulations, 2017, that requires the debtor to either verify or dispute the record. Verification and accepting an information and/or disputing the information, both act as Authentication of Information. Participating in this process of Authentication is critical for both creditors/lenders and debtors/borrowers for several legal, operational and financial reasons.

**Establishing Prima Facie Legal Evidence for Insolvency**

The primary objective to institutionalize an Information Utility was to eliminate the delays caused due to prolonged disputes just to establish whether a debt exists or whether a default has occurred. Such disputes famously faces substantial backlogs in the legal proceedings to begin, thus collapsing the complete system of time driven CIRP.

**The Record of Default (RoD):** Once the authentication cycle concludes, NeSL generates a timestamped digital Record of Default (Form D). Under Regulation 21 of the IBBI (Information Utilities) Regulations, 2017, this document acts as prima facie evidence before the National Company Law Tribunal (NCLT).

**Faster CIRP Admission:** In Corporate Insolvency Resolution Process (CIRP) applications, a verified RoD prevents debtors from raising frivolous denials at a later stage, enabling faster admission of insolvency petitions by the Adjudicating Authority.

*Read More*

by **Smt. Suparna Chowdhury**
Sr. DVP – Operations

# RECENT COMMUNIQUES

Extension of Release Date for Withdrawal of e-BG Request Feature

Addition of new Article for digital e-stamping for the State of Arunachal Pradesh




Integration with NeSL for e-BG Services - AP Centre for Financial Systems & Services (APCFSS) Ref Govt. of Andhra Pradesh G.O.Ms.No.14 dated 18.03.2026

-BG Acceptance for Karnataka Power Transmission Corporation Limited (KPTCL) through Karnataka Public Procurement Portal (KPPP)

**CLICK HERE FOR ALL COMMUNIQUES**

DISCLAIMER: This Newsletter is meant for the sole purpose of generating awareness, and must not be used as a guide for taking or recommending any action or decision, commercial or otherwise. The reader must do his own research or seek professional advice if he or she intends to take any action or decision in any matter covered in this Newsletter.
For any suggestions please email to suggestions@nesl.co.in

# EMPLOYEE CORNER



**Bandana**
**Consultant - Human Resources**

My interest in travelling and trekking began a few years ago when I started looking for ways to improve my fitness. Trekking soon became a hobby that combines exercise, adventure and my love for nature. I particularly enjoy exploring mountains, hills and forest trails for their scenic beauty, fresh air and peaceful surroundings.
One of my most memorable experiences was reaching a hilltop after a challenging climb and witnessing a beautiful sunrise. I enjoy trekking with friends or in groups, as sharing these experiences makes every journey special. Kedarnath is on my bucket list, and I dream of trekking through its beautiful mountain trails and visiting the serene Lord Shiva Temple.
Travelling and trekking have made me more confident, resilient and adaptable. I usually plan my trips around weekends and holidays to balance my passion with professional commitments.
My favourite thought: "Every step on a trail takes me closer to better fitness, greater confidence and a deeper connection with nature."





**Harsh Vardhan Yadav**
**QA Tester - Technology**

Music has been an important part of my life since childhood, and my journey with the guitar began at the age of 14 when my sister surprised me with my first guitar. Although I had always wanted to learn the instrument, I am completely self-taught, having developed my skills through YouTube, online resources, and consistent practice. Over the years, I have grown fond of playing Bollywood, acoustic, and slow jazz music. I practise almost every day after returning from work, as music helps me unwind, relax, and maintain a healthy work-life balance. Among my most memorable experiences are performing at small live gigs and watching people sing along. I draw inspiration from several artists, particularly Kailash Kher, whose journey of perseverance, struggle, and self-belief deeply motivates me. Going forward, I aspire to improve my guitar and vocal skills, perform at larger venues, and share my passion for music with more people. For me, music is not just a hobby but a meaningful part of life. As I believe, "The things you're truly passionate about aren't the ones you do in your free time; they're the ones you make time for."





**Deepak Ranjan Moharana**
**Officer - Operations**

I discovered my passion for comedy during my college days, when making my friends laugh through funny stories, jokes and humorous observations became a part of my personality. Encouraged by my friends, I started exploring stand-up comedy and performing at college fests. My comedy style blends observational humour, situational comedy and storytelling, inspired by everyday incidents and interactions. I believe humour and irony make even ordinary conversations more memorable. Over the years, I have performed at college events, private gatherings, parties and office cultural programmes. Though I initially feel nervous on stage, the audience's laughter gives me confidence and makes every performance rewarding. One of my most memorable moments was my first major college performance, where I was recognised as the "Performer of the Day". I draw inspiration from various comedy shows and performers, learning from their expressions, timing and presentation styles. While balancing my professional responsibilities, I dedicate my free time and weekends to scripting and practising comedy. My goal is to develop a unique style, perform on bigger stages and spread happiness, guided by my philosophy: "Smile, be happy, enjoy life and keep smiling!"



# SCRAMBLED LETTERS QUIZ
# (IU & IBC)

**1) ROMTIARUMO**

**Hint: A legal pause on recovery actions against a company while its resolution process runs**

**2) CNVLYSONEI**

**Hint: The state of being unable to pay debts as they fall due**

**3) SOLOUNIERT LPNA**

**Hint: A document approved by creditors to revive a financially distressed company**

**4) NTITACUHAENTOI**

**Hint: The step where a debtor confirms or disputes debt information submitted by a creditor with NeSL**

**5) TIROQULAID**

**Hint: Who is appointed by the NCLT to sell the assets of the corporate debtor and distributes the proceeds to creditors**

**6) ROTANGRAU**

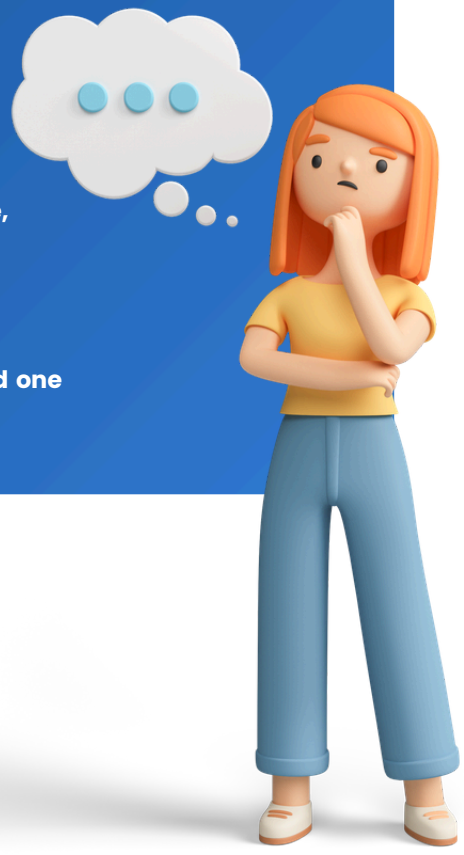
**Hint: An Individual or Corporate person who promises to repay the loan if the borrower defaults**

**7) JIACNDDUIGTA**

**Hint: The NCLT acts as this kind of "Authority" under the Code, deciding whether an insolvency application is admitted**

**8) ENAIRFLPTREE**

**Hint: A category of transaction before the CIRP Stage that favoured one creditor over others**



# VIDEOS

## Digital Document Execution (DDE)

NeSL's DDE is a digital contracting platform with a paperless e-stamp & electronic signature. This marks a paradigm shift in the way contracting is done with substantial reduction in cost and time, besides being user friendly for all parties.

DDE Products




DDE Walkthrough




## Electronic Bank Guarantee (e-BG)

The e-BG eliminates the physical documentation usually associated with issuance of BG. It reduces the turn-around time of the BG issuance and delivery to the beneficiary from an industry average of 3-4 working days to a few minutes. The beneficiary can view the e-BG on the NeSL portal immediately on issuance.

e-BG Applicant

e-BG Beneficiary




## e-Udbhavam

An online portal that enables execution of agreements/documents between citizens and businesses. It allows the entire document execution journey to be completed in paper-less mode. This includes the upload of the document/agreement to be executed, payment of stamp duty and affixing of digital e-stamp certificate on the document, e-sign using Aadhaar or dongle-based e-sign, as well as digital storage of and access to the executed document. It can be executed in the following 3 states




Odisha e-Suvidha

Karnataka e-Udbhavam

Tamil Nadu e-Kaiyoppam

# CONTACT US



**ADMINISTRATIVE OFFICE**

5th Floor, 'The Estate' 121,
Dickenson Road,
Bengaluru - 560042



**REGISTERED OFFICE**

Gresham Assurance House
4th Floor, Sir P.M. Road, Fort
Mumbai- 400001



**Monday - Saturday**
**10:00 AM - 6:00 PM**

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**2nd & 4th Saturday, All Sundays & Government Holidays**



**Services are Accessible**

Toll Free No:
**1800-599-2345**
**1800 -890 -2347**

Email:
**helpdesk@nesl.co.in**



**A Dedicated Hotline exclusively for RoD**

Call:
**88673 92123**

Email:
**rod@nesl.co.in**

# SOLUTION OF SCRAMBLED LETTERS QUIZ

1. **MORATORIUM**
2. **INSOLVENCY**
3. **RESOLUTION PLAN**
4. **AUTHENTICATION**
5. **LIQUIDATOR**
6. **GUARANTOR**
7. **ADJUDICATING**
8. **PREFERENTIAL**

